

13 September 2021

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| Corporate Service Department<br><b>BSE Limited</b><br>25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400 001 | The Listing Department<br><b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai 400 051 |
| <b>Scrip:</b> Equity 500135. NCDs 960308, 960310 & 960311  | <b>Trading Symbol:</b> EPL  |

**Ref.: EPL Limited (EPL)**

**Sub.: Grant of Options under Employee Stock Option Scheme 2020**

Dear Sirs,

The Employees Stock Option Scheme 2020 (ESOS2020 or the Scheme) was approved by the Board on 22 May 2020 and by the Shareholders on 1 July 2020. This is to further intimate you that as per the Scheme, the Nomination and Remuneration Committee of the Board (NRC) has approved the grant of 1526718 Options to the eligible employee of the Company convertible into an equal number of equity shares of face value of Rs. 2 each to be allotted by the Company, at an exercise price as mentioned below. The said Options will vest in a phased manner during the next five years, as per the provisions of the Scheme or Vesting Terms. Following are prescribed disclosures and details in respect to the above mentioned Options.

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| a | Brief details of options granted.   | As per the Scheme and details as set out in this letter relating to the Grant of Options. |
| b | Whether the scheme is in terms of SEBI (SBESW) Regulations 2021                       | Yes   |
| c | Total no. of shares covered by these options  | 1526718 equity shares   |
| d | Pricing formula. (Grant / Exercise Price)   | 1526718 Options granted at a price of Rs. 161 per Option                                  |
| e | Options vested  | N.A.  |
| f | Time within which option may be exercised.  | 36 months from the date of respective vesting.  |
| g | Options exercised   | N.A.  |
| h | Money realized by exercise of options.  | N.A.  |
| i | Total no. of shares arising as result of exercise of option                           | N.A.  |
| j | Options lapsed  | N.A.  |
| k | Variation of terms of options.  | N.A.  |
| l | Brief details of significant terms.   | As above and as per the Scheme.   |
| m | Subsequent changes/ cancellation or exercise of such options                          | N.A.  |
| n | Diluted earnings per share pursuant to issue of equity shares on exercise of options. | N.A.  |

This is also to inform you that 11,60,306 unvested Options have been lapsed under the ESOS2020.

Yours faithfully  
For EPL Limited

  
Suresh Savaliya  
SVP – Legal & Company Secretary

Filed online

