

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1	Name of the Company	Rane Engine Valve Limited
2	CIN	L74999TN1972PLC006127
3	Outstanding borrowing of Company as on 31 st March 2019 as applicable (in Rs Cr)	34.89 Cr
4	Highest Credit Rating* during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


V K Vijayaraghavan
Chief Financial Officer


Kalidoss S
Company Secretary



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Date: 27-05-2019

* credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in;

In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.