

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: File No.: 49/2020-21

June 5, 2020

Corporate Relations

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code: 506414

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Disclosure relating to impact of CoVID–19 pandemic on the Company

Reference: Intimation dated (i) March 25, 2020 regarding ‘Suspension of Company’s manufacturing operations at Dahej and Kullu’ and (ii) April 4, 2020 regarding ‘Resumption of partial production activities at Company’s manufacturing facility at Kullu and Dahej’ (“Intimations”).

Dear Sirs,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and further to above referred Intimations, please find enclosed herewith an update relating to the impact of the CoVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status.

This is for your information and record please.

Thanking you,
Yours faithfully,

For **Fermenta Biotech Limited**
[Formerly known as DIL Limited]

Srikant N Sharma
Company Secretary
Membership No.: FCS3617

Encl. As above

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
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COVID-19 Pandemic Situation- Update on Operations

1) Impact of the CoVID-19 pandemic on the business:

The lockdown and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to Fermenta Biotech Limited (the "Company" / "FBL"). This has had an adverse effect on the business in March 2020 and is expected to have limited impact in current quarter.

2) Ability to maintain operations including the factories/units/office spaces functioning and closed down:

- In Compliance with the directions issued by the Government of India, the Company had suspended operations at all of our manufacturing locations in Dahej, Gujarat and Kullu, Himachal Pradesh with effect from 25th March 2020 to ensure the safety of our employees and their families and to contain the spread of COVID-19.
- The Company was granted permission by the District Magistrate, to partially run both of our plants, for manufacturing of Essential Commodities. In view of the same, the Company had resumed partial operations at Kullu plant from 3rd April 2020 and Dahej plant from 4th April 2020.
- The Company has adopted work from home policy during the entire duration of lockdown in its corporate office and R&D centre at Thane since 16th March 2020.

3) Schedule, if any, for restarting the operations:

As stated above the Company has already re-initiated its operations at Kullu, Himachal Pradesh w.e.f. 3rd April 2020 and at Dahej, Gujarat w.e.f. 4th April 2020.

4) Steps taken to ensure smooth functioning of operations:

The Company has taken all requisite precautions and is adhering to complete safety measures to ensure the safety and well being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of COVID-19.

5) Estimation of the future impact of CoVID-19 on its operations:

The Company is presently running its business to fulfil the demand and is able to fulfil its orders and requirements of its customers. These are early days and the Company is not in a position to gauge with certainty the future impact on operations.

6) Details of impact of CoVID-19 on listed entity's:

- Capital and financial resources:** The Company is having enough capital and adequate banking limits in place;
- Profitability:** During the month of March 2020 and the current period profitability has been under pressure;
- Liquidity position:** The Company has adequate liquidity and banking limits in place;

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- d) **Ability to service debt and other financing arrangements:** As the Company is having comfortable liquidity position therefore the Company is servicing its debt and other financial obligation on timely manner except in case of a part portion (Rs 47 crores) of term debt taken for Lease Rental Discounting on which moratorium is taken for April 2020 to June 2020;
- e) **Assets:** Company has secured all the assets and is in working condition;
- f) **Internal financial reporting and control:** Internal financial reporting and control are not adversely affected;
- g) **Supply chain:** There is limited disruption in the supply chain and the Company has adequate stock supplies;
- h) **Demand for its products:** In the current scenario the domestic demand has been highly impacted while the export demand has limited impact.

7) Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is well positioned to fulfil its obligations and also does not foresee any impact on the business due to non-fulfilment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.

8) Other relevant material updates about the listed entity's business:

No such material information at this time.
