

February 01, 2022

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

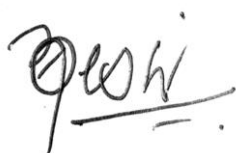
Dear Sir/ Madam,

Re: Press Release

Further to our letter of date intimating the Financial Results of the Company for the quarter / nine months ended December 31, 2021, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.

Yours sincerely,



BEEJAL DESAI (F3320)
Senior Vice President
Corporate Affairs & Company Secretary (Group)

Encl : a/a

IHCL REPORTS 85% REVENUE GROWTH AT RS. 1134 CRORE IN Q3 FY 2021-22

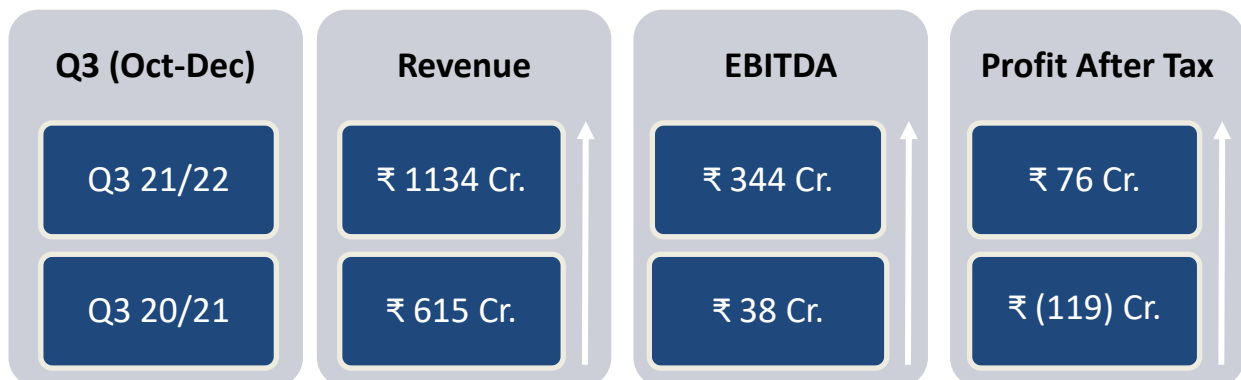
~ POSTS PROFIT AFTER TAX OF RS. 76 CRORE IN Q3 FY 2021-22

~ 30.4% EBITDA MARGIN IN Q3 FY 2021-22

MUMBAI, FEBRUARY 1, 2022: [The Indian Hotels Company Limited \(IHCL\)](#) reported its consolidated financials for the third quarter ending December 31st, 2021.

- Revenues up by **85%** to **Rs. 1134 crore** in Q3 FY 2021-22 vs Q3 FY 2020-21
- EBITDA improves by **805%** to **Rs. 344 crore** in Q3 FY 2021-22 vs Q3 FY 2020-21 resulting in 30.4% EBITDA Margin for the quarter
- Reports PAT of **Rs. 76 crore** in Q3 FY 2021-22
- Signs **five new hotels** including two **SeleQtions** hotels in Jaisalmer and Bhubaneswar, and three **Ginger** hotels in Coimbatore, Dehradun and Goregaon
- Opened **three new hotels** across brands including:
 - **Taj Lakefront, Bhopal** at a landmark location in the heart of the city
 - Strengthened presence in the North East with the launch of **Vivanta Sikkim** in **Pakyong**
 - Expanded presence in East India with the launch of **Raajkutir**, an **IHCL SeleQtions** hotel, in **Kolkata**
- The **amã Stays & Trails** homestay portfolio grew to **72 bungalows** across the country
- IHCL achieves milestone of **50 years** of managing the iconic **Taj Lake Palace, Udaipur**
- **Qmin**, IHCL's culinary and food delivery platform, expanded its presence with **11 Qmin** outlets in **Bengaluru** and **two Qmin** gourmet stores in New Delhi
- Received global awards across categories at the **Worldwide Hospitality Awards 2021**

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31ST, 2021



Mr. Puneet Chhatwal, Managing Director and Chief Executive Officer, IHCL, said, “The momentum of quarter-on-quarter growth has continued in the third quarter led by the upswing in domestic demand and recovery in international markets. IHCL reported a Profit After Tax of Rs. 76 crore in Q3 for the first time in this fiscal. With an EBITDA Margin of 30.4% in Q3, the company’s performance is closely reflective of pre-COVID levels. We will continue to strengthen our portfolio and growing the new businesses while maintaining our asset light strategy.”

IHCL

Despite the ongoing challenges of the pandemic, IHCL continues on its path of business expansion and consolidation with the acquisition of the balance shares of Roots Corporation Limited.

Mr. Giridhar Sanjeevi, Executive Vice President and Chief Financial Officer, IHCL, said, “IHCL has maintained a strong performance with a significant increase of 85% in revenue this quarter compared to corresponding quarter in the previous year. We have also deployed the recent equity raised through the rights issue to retire debt as per the objects of the issue, thereby strengthening IHCL’s objective of being a zero-debt company in the long term.”

About The Indian Hotels Company Limited


The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travelers and the **World’s Strongest Hotel Brand** as per Brand Finance 2021, **SeleQtions**, a named collection of hotels, **Vivanta**, sophisticated upscale hotels and **Ginger**, which is revolutionising the lean luxe segment.





Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. **IHCL** has a portfolio of 232 hotels including 61 under development globally across 4 continents, 12 countries and in over 100 locations. **The Indian Hotels Company Limited (IHCL)** is India’s largest hospitality company by market capitalization. It is primarily listed on the BSE and NSE.




Please visit: www.ihcltata.com; www.tajhotels.com; www.seleqtionshotels.com; www.vivantahotels.com; www.gingerhotels.com




For more information, please contact: Parinita.Gawri@ihcltata.com, Kirti.Dhingra@ihcltata.com





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ANNEXURE I

OTHER HIGHLIGHTS OF Q3 FY 2021-22

- IHCL has **opened three new hotels** across brands including:
 - **Taj Lakefront, Bhopal** at a landmark location in the heart of the city
 - Continued commitment to harness the tourism potential of the North East by stepping into Sikkim with **Vivanta Sikkim in Pakyong**
 - Further expanded presence in East India with the launch of the heritage-inspired **Raajkutir – IHCL SeleQtions** in **Kolkata**
- IHCL **signed five new hotels** across its **SeleQtions** and **Ginger** brands:
 - Two **SeleQtions** hotels including **Gorbandh Palace** in **Jaisalmer** and one in **Bhubaneswar**
 - **Ginger** continued on its path of rapid growth with the signing of three new hotels in **Coimbatore, Dehradun** and **Goregaon**
- The **amã Stays & Trails** homestay portfolio is now **72 bungalows** including the recent launch of a bungalow in **Kolkata** and new signings in **Chandigarh, Gurgaon, Kanha, Kochi** and **Lonavala**
- Launched **two new Qmin stores** at **The Connaught** and **Ambassador – IHCL SeleQtions hotels** in **New Delhi** and **11 new Qmin outlets** in **Bengaluru**. **Qmin** is present in **20 cities** delivering from over **90 IHCL restaurants** across India
- IHCL has collaborated with the **Confederation of Indian Industry (CII)** and **EHL Education Group, Switzerland** to offer a **Professional Diploma Program** to hospitality industry students at **CII's Vocational Education and Training by EHL (VET by EHL) Learning Centres** across India
- IHCL announced **100 per cent placement** of **Institute of Hotel Management, Aurangabad (IHM-A)** graduating class of 2020
- With the continued focus on increasingly adopting sustainable practices, **amã Stays & Trails** has collaborated with **Tata Power** to install **EV charging points** at its villas and bungalows



ANNEXURE II

AWARDS AND RECOGNITION

- IHCL has been recognized across categories at the global **Worldwide Hospitality Awards 2021**
 - **The Taj Mahal Palace, Mumbai** was awarded **Best Iconic Asset**
 - **Qmin**, IHCL's culinary and food delivery platform, received **Best Team Achievement**
 - The **IHCL Goa team** was awarded **Best Team Achievement**
 - **INNERgise by Jiva Spa** achieved the **Best Wellness Experience award**

- 10 IHCL hotels were recognized across categories in the **Conde Nast Traveler 2021 Readers' Choice Awards**
 - **Top 15 Hotels in India**
 - Taj Lake Palace, Udaipur
 - Taj Palace, New Delhi
 - The Taj Mahal Palace, Mumbai
 - Rambagh Palace, Jaipur
 - Taj Fateh Prakash, Udaipur
 - Umaid Bhawan Palace, Jodhpur
 - **The Pierre, New York** was listed in the **Top Hotels in New York City** and **36 Best Hotels in New York City**
 - **Taj Exotica Resort & Spa, Goa** featured in the **Top 25 Resorts in Asia**
 - **Taj Dubai** featured in the **Top 20 Hotels in the Middle East**
 - **Taj Jumeirah Lakes Towers, Dubai** featured in the **Top 20 Hotels in the Middle East**

- **Umaid Bhawan Palace, Jodhpur** featured in the coveted **Conde Nast Traveller Gold List 2022**

- The **Taj** brand has been recognized as the **Best Business Hotel Brand In India** in the **Business Traveller Awards 2021**