

# Vitesse Agro Limited

(Formerly known as EQUINOX CO. LTD.)

CIN: L01200GJ1980PLC093159

Registered Office 322/A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad-380004

Email: [organicipo@gmail.com](mailto:organicipo@gmail.com)

Website: [www.vitesseagro.in](http://www.vitesseagro.in)

TEL. NO. – 0120-4319744

Date: 14.08.2021

To

**BSE Limited**  
**Floor 25, P J Towers, Dalal Street**  
**Mumbai – 400001**  
**BSE Scrip Code: 540823**

**Calcutta Stock Exchange**  
**Limited**  
**Corporate Relationship Dept,**  
**7, Lyons Range**  
**Kolkata 700001**  
**CSE Scrip Code: 15087**

Dear Sir/Madam

Sub: Outcomes of the Board Meeting

As per the captioned subject the board of directors of Vitesse agro Ltd. Hereby submit the outcomes of the board meeting held on 14<sup>TH</sup> August 2021 at the registered corporate office of the company:

Following business is transacted during the meeting: -

1. Approval of Unaudited Financials Result for the quarter ended as on 30<sup>th</sup> June, 2021.
2. Appointment of M/s Neeta Sinha & Associates, Firm as Secretarial Auditor for the financial year 2021-22.

The meeting of Board of Directors commenced at 10:30 P.M. and concluded at 11:20 P.M.

This is for your record and information.

Kindly acknowledge the receipt of the above and take the same on your record.

Thanking You,  
Yours Faithfully,

**For Vitesse Agro Limited**

  


**Roop Kishore Gola**  
**Director**  
**DIN: 02456413**



Telefax : 0120-4274412  
Mobile : 09811778822  
09717595631

# Saroj Kumar Jha & Associates

## CHARTERED ACCOUNTANTS

### Limited Review Report

Review Report to Vitesse Agro Limited  
(Formally Known as Equinox Company Limited )  
(CIN No L01200GJ1980PLC093159)

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formally Known as Equinox Company Limited )** for the quarter ended 30<sup>th</sup>, June, 2021 which are included in the accompanying "statement of unaudited financial results for the quarter ended 30<sup>th</sup>, June, 2021" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/ information of the Two branches (U.P. & Mumbai) included in the standalone financial statements of the Company, whose financial statements/financial information reflect total assets of Rs. 183.47 and 376.96 Lakhs respectively as at 30<sup>th</sup>, June 2021, and the total revenue of Rs. 0.00 and 0.00 Lakhs respectively for the quarter ended on that date, as considered in the standalone financial statements/information of these branches have been reviewed by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

For Saroj Kumar Jha & Associates  
Chartered Accountants  
FRN 016303N



  
CA Saroj Kumar Jha  
(Partner)

M.No. 097048

UDIN:- 21097048AAAACU6960

Date:- 14.08.2021  
Place:- Noida

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301  
Branch Office : Delhi, Patna, Gurgaon, Email : sarojkja07@gmail.com



VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. In lacs except Per share data)

Sr.No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	<b>Revenue from operations</b>					
	- Revenue from Operations	430.75	352.68	162.87	1,999.99	707.03
	- Other Income	1.67	-	-	-	-
	<b>Total Revenue (1+2)</b>	<b>432.42</b>	<b>352.68</b>	<b>162.87</b>	<b>1,999.99</b>	<b>708.23</b>
2	<b>Expenses</b>					
	- Purchase of Stock in Trade	389.21	279.97	138.82	1,679.25	597.07
	- Change in Inventory	-2.71	3.00	-0.40	-6.30	-9.86
	- Employee benefits expenses	9.82	9.13	3.84	24.79	23.53
	- Depreciation and amortisation expenses	4.32	4.29	4.29	17.16	17.16
	- Other expenditure	8.08	43.84	5.41	64.91	21.21
	<b>Total expenses (4)</b>	<b>408.72</b>	<b>340.23</b>	<b>151.96</b>	<b>1,779.81</b>	<b>649.11</b>
3	<b>Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>23.70</b>	<b>12.45</b>	<b>10.91</b>	<b>220.18</b>	<b>59.12</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) before Extraordinary Items (3-4)</b>	<b>23.70</b>	<b>12.45</b>	<b>10.91</b>	<b>220.18</b>	<b>59.12</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>23.70</b>	<b>12.45</b>	<b>10.91</b>	<b>220.18</b>	<b>59.12</b>
8	<b>Tax Expense</b>					
	- Current Tax	-6.16	-3.24	-2.84	-58.97	-9.22
	- Deferred Tax	-	-	-	-11.52	-6.50
	- Transfer to reserve	-	-	-	-	-
9	<b>Profit For the Period (7-8)</b>	<b>17.54</b>	<b>9.21</b>	<b>8.07</b>	<b>149.69</b>	<b>43.40</b>
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-
12	<b>Net Profit / (Loss) for the period (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit / (Loss) of associates and Joint venture accounted for using equity method	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12+13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Other Comprehensive Income</b>					
	- items that will not be reclassified to profit or loss	-	-	-	-	-
	- items that that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Total Comprehensive Income for the Period</b>	<b>17.54</b>	<b>9.21</b>	<b>8.07</b>	<b>149.69</b>	<b>43.40</b>
17	<b>Details of Equity share Capital</b>					
	- Paid-up equity share capital (face value of Rs 10 per share)	451.85	451.85	451.85	451.85	451.85
	- Face value of Equity Shares	10.00	10.00	10.00	10.00	10.00
18	<b>Details of Debt Security</b>					
	- Paid-up Debt Capital	-	-	-	-	-
	- Face value of Debt Capital	-	-	-	-	-
19	<b>Reserves excluding revaluation on reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-
20	<b>Debenture redemption Reserve</b>	-	-	-	-	-
21	<b>Earning Per Share ( FV of Rs.10 each) (not annualised)</b>					
	a) Earning Per shares for Continuing Operations					
	- Basic Earning/(Loss) per Share	0.39	0.20	0.18	3.31	0.96
	- Diluted Earning/(Loss) per Share	0.39	0.20	0.18	3.31	0.96
	b) Earning Per shares for DisContinuing Operations					
	- Basic Earning/(Loss) per Share	-	-	-	-	-
	- Diluted Earning/(Loss) per Share	-	-	-	-	-
	c) Earning Per Equity shares for Continuing Operations					
	- Basic Earning/(Loss) per Share	0.39	0.20	0.18	3.31	0.96
	- Diluted Earning/(Loss) per Share	0.39	0.20	0.18	3.31	0.96

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th. August, 2021 and subject to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Note : 2 These financial results are available on the website of BSE Limited (www.bseindia.com)

Note : 3 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

Note : 4 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.



Note : 5 Deferred Tax not calculated for this quarter and will be calculated annually.

*By order of the Board of Directors*



*Roop Kishore Gola*  
Director  
DIN : 02456413

Place :- Noida  
Date:- 8/14/2021

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

UNAUDITED STATEMETNS OF ASSETS LIABILITIES AT 30Th, June, 2021.

(Rs. in Lakhs)

Sr.No.	PARTICULARS	As at 30.06.2021	As at 31.03.2021	As at 30.06.2020	As at 31.03.2020
<b>1</b>	<b>ASSETS</b>				
<b>A</b>	<b>Non-Current Assets</b>				
	- Property, Plant and Equipments	292.21	295.68	308.55	312.84
	- Capital Work in Progress	-	-	-	-
	- Investment in Property	-	-	-	-
	- Goodwill	-	-	-	-
	- Other Intangible Assets	-	-	-	-
	- Intangible Assets under development	-	-	-	-
	- Biological Assets other than bearer plants	420.00	420.00	420.00	420.00
	- Financial Assets				
	- Investments	109.35	109.35	109.35	109.35
	- Trade Receivables	-	-	-	-
	- Loans	6.00	6.00	76.55	76.55
	- Other Securities	0.24	0.24	0.24	0.24
	<b>Total (A)</b>	<b>827.80</b>	<b>831.27</b>	<b>914.69</b>	<b>918.98</b>
<b>B</b>	<b>Current Assets</b>				
	- Inventories	21.61	18.91	13.01	12.61
	- Financial Assets				
	- Investments	-	-	-	-
	- Trade Receivables	612.00	575.51	-	-
	- Cash and Cash Equivalents	200.30	237.45	23.51	1.76
	- Bank balances other than (iii) above	1.95	0.68	0.46	15.72
	- Loans	373.35	375.71	373.15	365.29
	- Other(Misc. expenses)	32.06	32.06	40.08	40.08
	- Current Tax Assets	-	-	-	-
	- Other Current Assets	3.84	3.84	0.84	1.59
	<b>Total (B)</b>	<b>1,245.11</b>	<b>1,244.16</b>	<b>451.05</b>	<b>437.04</b>
	<b>Total Assets (A+B)</b>	<b>2,072.91</b>	<b>2,075.43</b>	<b>1,365.74</b>	<b>1,356.02</b>
<b>2</b>	<b>Equity and Liabilites</b>				
<b>A</b>	<b>Equity</b>				
	- Equity Share Capital	477.85	477.85	477.85	477.85
	- Instruments entirely equity in nature	-	-	-	-
	- Other equity	290.49	272.96	131.34	123.27
	<b>Total (A)</b>	<b>768.34</b>	<b>750.81</b>	<b>609.19</b>	<b>601.12</b>
<b>B</b>	<b>Liabilities</b>				
<b>B1</b>	<b>Non-Current Liabilities</b>				
	- Financial Liabilities				
	- Borrowings	-	-	-	-
	- Trade Payable	-	-	-	-
	- Other Financial Liabilities	-	-	-	-
	- Provisions	-	-	-	-
	- Deferred Tax Liabilities	18.02	18.02	6.50	6.50
	- Other Non-Current Liabilities	-	-	-	-
	<b>Total (B1)</b>	<b>18.02</b>	<b>18.02</b>	<b>6.50</b>	<b>6.50</b>
<b>B2</b>	<b>Current Liabilities</b>				
	- Financial Liabilities				
	- Borrowings	728.13	723.64	730.51	731.44
	- Trade Payable	472.70	494.37	0.84	0.77
	- Other Financial Liabilities	-	-	-	-
	- Provisions	8.79	8.79	18.70	9.22
	- Current Tax Liabilities (Net)	74.35	68.19	-	5.47
	- Other Current Liabilities	2.58	11.61	-	1.50
	<b>Total (B2)</b>	<b>1,286.55</b>	<b>1,306.60</b>	<b>750.06</b>	<b>748.40</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>2,072.91</b>	<b>2,075.43</b>	<b>1,365.74</b>	<b>1,356.02</b>

Note:- Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

By order of the Board of Directors



*Roop Kishore Gola*

Roop Kishore Gola  
Director  
DIN : 02456413

Place :- Noida  
Date:- 8/14/2021

VITESSE AGRO LIMITED  
CIN : L01200GJ1980PLC093159  
Reg. Off : 322/A, Madhavpura Gang Bazar, Madhavpura, Ahmedad, GJ - 380004  
**CASH FLOW STATEMENT FOR THE QUATER 30th June , 2021**

(Rs. in Lakhs)

PARTICULARS	As at 30.06.2021		Annual 31.03.2021	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		23.70		220.18
Adjustment for :		-		
- Depreciation	4.32		17.16	
- Provision reversal	-		-	
	-	4.32	-	17.16
Operating profit before working Capital Changes		28.02		237.34
Adjustment for :				
- Decrease / (Increase) in Receivable	-36.50		-575.52	
- Decrease / (Increase) in Inventories	-2.70		-6.30	
- Decrease / (Increase) in Short term Loans and Advances	2.36		-10.42	
- Decrease / (Increase) in Other Financial Assets	-		8.02	
- Decrease / (Increase) in Other Current Assets	-		-2.25	
- Decrease / (Increase) in Payable	-21.67		493.60	
- Decrease / (Increase) in Borrowing	4.49		-7.80	
- Decrease / (Increase) in Current Liabilities	-9.03		10.11	
- Decrease / (Increase) in Provisions	6.16	-56.89	62.29	-28.27
Cash Generated from Operations		-28.87		209.07
Income Tax		-6.16		-58.97
Net Cash from Operating Activities [A]		-35.03		150.10
<b>Cash flow from Investing Activities</b>				
Adjustment for :				
- Fixed Assets (Purchase) / Sales	-0.85		-	
- Non-Current Assets	-		-	
- Loans and Advances	-		70.55	
- Other Financial Non-Current Assets	-		-	
- Interest Received	-	-0.85	-	70.55
Net Cash used in Investing Activities [B]		-0.85		70.55
<b>Cash flow from financing activities</b>				
Adjustment for :				
- Shares Application Money	-		-	
- Increase in Capital	-		-	
- Increase in Security Premium	-		-	
- Long Term Borrowing	-		-	
- Interest Paid	-		-	
- Long Term Loans and Advances	-		-	
Net Cash from Financing Activities [C]		-		-
-Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		-35.88		220.65
-Cash and Cash Equivalents - Opening Balance		238.13		17.48
-Cash and Cash Equivalents - Closing Balance		202.25		238.13

Note : Previous Year's figures have been regrouped / rearranged wherever considered necessary.

By order of the Board of Directors



*(Signature)*

Roop Kishore Gola  
Director  
DIN : 02456413

Place :- Noida  
Date:- 14-08-2021