

**Date: November 10, 2023**

**To**  
**BSE Limited**  
**Department of Corporate Services**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai - 400 001**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

**For PTC INDUSTRIES LIMITED**

**Smita Agarwal**  
**Director and CFO**  
**DIN: 00276903**

**Place: Lucknow**

## PTC Industries Reports Robust Q2 & H1 FY24 Consolidated Financial Results

*Total Income for H1FY24 stood at Rs. 1,347 Mn, strong growth of 30.6% YoY*

*EBITDA at Rs. 411 Mn and PAT at Rs. 194 Mn, robust YoY growth of 32.5% and 84.6% respectively*

**Lucknow, Uttar Pradesh, 10 November 2023:** PTC Industries Limited (herein referred to as “PTC”), a manufacturer of high-quality high-precision metal components for various critical and super-critical applications, today announced financial results for the quarter ended 30<sup>th</sup> September 2023.

### Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q2FY24	Q2FY23	YoY	H1FY24	H1FY23	YoY
Total Income	602.8	559.7	7.7%	1,347.0	1,031.5	30.6%
EBITDA	184.5	190.2	-3.0%	411.1	310.3	32.5%
EBITDA Margin %	30.6%	34.0%	(340 bps)	30.5%	30.1%	40 bps
PAT	81.4	76.4	6.4%	194.2	105.2	84.6%
PAT Margin %	13.5%	13.7%	(20 bps)	14.4%	10.2%	420 bps

- **Total Income:**

- Total Income at **Rs. 602.8 Mn** in Q2FY24 as compared to Rs. 559.7 Mn reported in Q2FY23; a growth of 7.7% YoY; Total Income during H1FY24 stood at **Rs. 1,347.0 Mn** compared to Rs. 1,031.5 Mn in H1FY23, a growth of 30.6% YoY

- **EBITDA:**

- EBITDA stood at **Rs. 184.5 Mn** in Q2FY24 as against Rs. 190.2 Mn in Q2FY23 with an EBITDA Margin of 30.6% in Q2FY24; EBITDA for H1FY24 stood at **Rs. 411.1 Mn** as compared to Rs. 310.3 Mn in H1FY23, 32.5% YoY growth with an EBITDA margin of 30.5% in H1FY24

- **PAT:**

- PAT stood at **Rs. 81.4 Mn** in Q2FY24 as compared to Rs. 76.4 Mn, a growth of 6.4% YoY; During H1FY24 PAT was at **Rs. 194.2 Mn** compared to Rs. 105.2 Mn in H1FY23 reporting a growth of 84.6% YoY

### Update on Ongoing Capital Expenditure at Defence Industrial Corridor by Aerolloy Technologies

The company is acquiring the necessary equipment for its aerospace and defence integrated material manufacturing facility in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This includes a Vacuum Arc Remelting furnace, an Electron Beam Cold Hearth Remelting furnace, a Plasma Arc Melting furnace, and a Vacuum Induction Melting furnace. With these acquisitions the Company shall have a unique capability for manufacture of strategic materials like Titanium Alloys and Nickel/Cobalt Superalloys in India.



The current status of the CAPEX:

Particulars	Status
Foundation Completion:	The foundation work for the Vacuum Arc Remelting (VAR), Plasma Arc Melting (PAM) and other associated equipment has been completed. The foundation work for Electron Beam Cold Hearth Remelting (EBCHR) is under progress.
PEB Structure Foundation:	The foundation work of the Pre-Engineered Building (PEB) structure has been completed.
Arrival of Equipment:	The VAR furnace, EBCHR furnace, Plasma Arc Melting (PAM) furnace, and Sponge Press have all safely arrived on site.

**Speaking on the developments, Mr. Sachin Agarwal, Chairman & Managing Director, said:** “PTC Industries is committed to its objective of achieving Parity in the country for a wide range of aerospace and defence applications. Through value-driven practices, strategic partnerships, technological advancements, and participation in prestigious events, we are making significant progress towards this goal. Our state-of-the-art manufacturing facility being set up in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor will create a unique capacity and capability for aerospace and defence manufacturing in India. While we continue to embrace challenges, uphold our core values, we are also deeply grateful to our shareholders for their unwavering support.”

**About PTC Industries:**

PTC Industries Limited is one of the world’s leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company’s commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

**For more information, please contact:**

**PTC Industries Limited**

Smita Agarwal, Director & CFO

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**DISCLAIMER:**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

