

SH: 176/ 2023-24

November 09, 2023

<p>The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Disclosure on Related Party Transactions for the half year ended 30.09.2023

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on related party transactions.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Related Party Transactions Disclosure for the half year ended 30.09.2023

(In ₹)

SI. No	Details of listed entity entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (For half year ended September 30, 2023)	In case monies are due to either party as a result of the transaction	
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Dhanlaxmi Bank Ltd	Key Managerial Personnel (KMP)	Remuneration	As approved by Regulator / Shareholders	27,00,000.00	-	-

Notes: -

1. In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, Dhanlaxmi Bank Ltd, being a Listed Bank, is not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the Bank.
2. In compliance with SEBI circular dated 22.11.2021 read with BSE/NSE circular dated 25.04.2022, we hereby declare that acceptance of deposits by the Bank from the Related Party are at the terms uniformly applicable/offered to all shareholders/public. Further, we hereby declare that, being a Scheduled Commercial Bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposit of Bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
3. As per RBI circular on Disclosure in Financial Statements – ‘Notes to Accounts’ dated July1, 2015 – Para 4.5 Accounting Standard 18 – Related Party Disclosures’, MD & CEO is only considered as KMP.
4. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the Bank as whole.