

April 27, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), we hereby inform that Heinz India Private Limited ("**HIPL**") merged with Zydus Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary Company, has received an Order-in-original from the Office of the Assistant Commissioner of State Tax, Cuttack II Circle, Odisha, under section 73 of the Central Goods and Services Tax Act, 2017 ("**the Act**") alleging short payment of tax amounting to ₹ 0.51 Lakhs (including penalty of ₹ 0.20 Lakhs) for FY 2018-19.

The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. Due to this order, there is no material impact on financial, operation or other activities of the Company / ZWPL.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-"1".

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Cuttack II Circle, Odisha.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-original issued under section 73 of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on April 26, 2024 at 3:12 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax amounting to ₹ 0.51 Lakhs (including penalty of ₹ 0.20 Lakhs) for FY 2018-19, on account of generation of multiple e-way bills declaring against same invoice.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Order is currently appealable and ZWPL will make an assessment to exercise the right to appeal.</p> <p>The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no material impact on financial, operation or other activities of the Company / ZWPL.</p>

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