

July 23, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “Saudi Arabia's largest and fastest-growing chain of fast food restaurants, Herfy Food Services Co. TRUSTS Ramco” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Saudi Arabia's largest and fastest-growing chain of fast food restaurants,

Herfy Food Services Co. TRUSTS Ramco

To manage Payroll and HR operations of 6000+ employees in locations across Saudi Arabia

Riyadh, SAUDI ARABIA / Chennai, INDIA – July 23, 2019 – Global cloud enterprise software provider, [Ramco Systems](#) today announced that Saudi Arabia's biggest and most successful fast food brand, [Herfy Food Services Co.](#), has chosen Ramco's Global Payroll & HR solution to manage operations of its 6000+ employees spread across the Kingdom of Saudi Arabia.

Ramco will implement its award-winning [Ramco Global Payroll](#) & HR solution, bundled with mobile and chat enabled self-service capabilities and unique built in regional features to simplify and automate payroll processing at Herfy. The solution will also integrate with Herfy's existing ERP solution to offer error free payroll computation.

Commenting on the association, **Saleh Al Fadhel, CFO, Herfy**, said, "Being the biggest and most successful fast food brand in the Kingdom, it was indeed crucial for us to seamlessly manage employee information, on a real-time basis. Ramco's HR & Payroll System offered us efficient functionality that would not just automate the manual HR and payroll tasks, but also ensure the seamless flow of information across the organization. With Ramco on board, we are confident to simplify our employee related processes."

Saleh Al Fadhel also added, "At Herfy, we have always strived to develop world-class products, and play a vital role in the development of the Saudi food industry. Having adopted innovative techniques in the growing fast food industry, we also wanted to stay ahead and keep our employees updated with the latest enterprise technologies. Ramco Global Payroll & HR solution will not only enable our employees streamline their end-to-end HR needs, but also keep them ahead with innovative features like mobility and chatbots."

Commenting on the win, **Virender Agarwal, CEO, Ramco Systems**, said, "Ramco continues to win the trust of futuristic organizations looking for systems that keeps them ahead in this fast-changing technology world. Our thrust and focus on bringing Artificial Intelligence, Machine Learning, Voice, Chatbots and more continue to help us stay ahead of the others. We are delighted to have been chosen by Saudi's largest and most integrated food service company, and propel them in their exponential growth."

Complete with chatbots and facial recognition-based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 500 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

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About Herfy Foods Services Co.

For over 38 years, the name Herfy has become synonymous with world-class Saudi quality, entrepreneurship and innovation. It is one of today's leading Saudi companies, with a successful reputation built on its market-leading restaurants, bakery & sweets, and meat processing businesses. In 2008, Herfy Food Services Company, Ltd. became a closed joint stock company. Crowning its success early 2010, Herfy has been the first company in the year to be a Public Joint Stock



Company, floating 30% of its shares for public, and successfully joined Saudi stock market. Herfy's solid commitment to quality and highly-qualified staff as well as its continuous investments in the latest fast food technology form the bedrock of its success.

Through it all, Herfy has grown into the Kingdom's biggest and most successful fast food brand, dominating the Saudi market. It has also become one of the Kingdom's first fully-integrated food services companies with its own bakery factory. Nowadays Herfy has more than 300 restaurants.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM;
Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services;
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit <http://www.ramco.com/payroll>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

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