



**SHREE
RAJASTHAN SYNTEX LTD.**

HO/SRSL/SEC/
12th August, 2021

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

*Regd. & H.O. : 27-A, First Floor, Meera Nagar,
Housing Board Colony,
Udaipur (Raj.)-313001;
Ph. No. (0294) 2440334;*

*Email: cs@srsll.in; Website: www.srsll.in
CIN: L24302RJ1979PLC001948*

Ref: **SHREE RAJASTHAN SYNTEX LTD.**

Scrip code:- **503837**

Subject: Intimation of the Minutes of the Board meeting held on 12th August, 2021 under Regulation 30 and 31A of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to the letter received by the Company dated 2nd August, 2021, whereby shareholders had requested their re-classification from the 'Promoter and Promoter Group' category to the 'Public' category of shareholders of the Company ("Request") and our letter dated 2nd August, 2021, intimating you of the same, we wish to inform you that the Board of Directors of Shree Rajasthan Syntex Ltd. ("the Company") in their meeting held on 12th August, 2021, considered this Request.

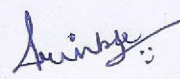
The Board of Directors took note of the Request and subject to the approval of the shareholders of the Company, BSE Limited and such other approvals as may be necessary, based on the reasons and confirmations provided therein, approved the re-classification of the relevant shareholders specified in the Request from the 'Promoter and Promoter Group' category to the 'Public' category.

Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company approving the request for re-classification, in accordance with Regulation 31A of the Listing Regulations.

We request you to treat this as our intimation of material event in accordance with Regulation 31A(8) (b) of the Listing Regulations. You are requested to take note of the same in your records for the purpose of further dissemination.

Kindly take the same on your records.

For: **SHREE RAJASTHAN SYNTEX LTD.**


**PRINKLE TALESARA
(COMPANY SECRETARY
AND COMPLIANCE OFFICER)**

Encl: As above





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CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SHREE RAJASTHAN SYNTEX LTD. HELD ON THURSDAY, 12TH AUGUST, 2021 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 27-A, FIRST FLOOR, MEERA NAGAR, HOUSING BOARD COLONY, UDAIPUR (RAJASTHAN) 313001 AT 1.00 P.M.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RE-CLASSIFICATION OF SHAREHOLDERS FROM 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.

It was informed to the Board about the request received by the Company on 2nd August, 2021, from certain persons/entities belonging to the promoter group, to re-classify their shareholding in the Company from the category of 'Promoter and Promoter Group' to the category of 'Public' shareholding. Following Promoters have requested to be reclassified from the 'Promoter and Promoter Group' of the Company:

Name of the Shareholders	Number of Equity Shares	Percentage
Promoter and Promoter Group		
M/s V K Texchem Pvt. Ltd.	7,44,871	5.44
Mrs. Poonam Ladia	5,61,934	4.1
Mrs. Pooja Toshniwal	25,982	0.19
Mrs. Puja Ladia	25,101	0.18
Total	13,57,888	9.91%

Further, the Chairman informed the reasons for such re-classification as per the request letters dated 2nd August, 2021 received from the Promoters. The Promoters mentioned that they are not associated with the business of the Company in any manner, and do not exercise any control over the Company, directly or indirectly, or have any influence over the business and policy decisions made by the Company. Further, the Promoters are not engaged in the day- to- day affairs of the Company.

Further, he confirmed that the Promoters satisfy all the conditions specified in sub-clauses (i) to (vii) of clause(b) of sub-regulation(3) of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").The promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification does not:





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- (i) together, hold more than ten percent of the total voting rights in the listed entity;
- (ii) exercise control over the affairs of the listed entity directly or indirectly;
- (iii) have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;
- (iv) represent on the board of directors (including not having a nominee director) of the company;
- (v) act as a key managerial person in the company;
- (vi) be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- (vii) be a fugitive economic offender.

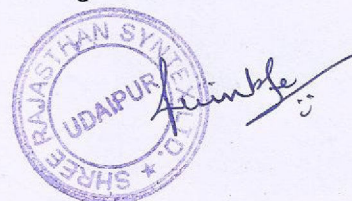
Further, as required under Regulation 31A(3)(c) of the Listing Regulations, the Board also noted that:

- a. the Company is compliant with the minimum public shareholding requirements as required under regulation 38 of the Listing Regulations;
- b. trading in the equity shares of the Company have not been suspended by the stock exchanges where the equity shares of the Company are listed ("Stock Exchanges"); and
- c. the Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

Accordingly, on the basis of the rationale provided by the Promoters and the confirmation that they satisfy the requirements of Regulation 31A of the Listing Regulations, the Board was of the view that the requests made by the Promoters for re-classification of their shareholding in the Company be accepted and approved. However, the approval of the Board is subject to the further approval of the shareholders of the Company and BSE Limited and any other consents and approvals which may be required in this regard.

The Board was also informed that Mr. Vinod Kumar Ladia and Mr. Anubhav Ladia Directors of the Company are interested in this resolution.

The Board considered the matter and passed the following resolutions:





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"RESOLVED THAT pursuant to the provisions of Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force) ("Listing Regulations"), and subject to the approval of the shareholders of the Company, BSE Limited and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities, if any, while granting such approval as may be applicable, the requests received from the following shareholders for re-classification of their shareholding in the Company from 'Promoter and Promoter Group' category to 'Public' category and removal of their names from 'Promoter and Promoter Group' of the Company, be and are hereby approved by the Board:

Name of the Shareholders	Number of Equity Shares	Percentage
Promoter and Promoter Group		
M/s V K Texchem Pvt. Ltd.	7,44,871	5.44
Mrs. Poonam Ladia	5,61,934	4.1
Mrs. Pooja Toshniwal	25,982	0.19
Mrs. Puja Ladia	25,101	0.18
Total	13,57,888	9.91%

RESOLVED FURTHER THAT upon receipt of the requisite approvals, the Company shall give effect of such re-classification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date, as may be appropriate.

RESOLVED FURTHER THAT subject to the approval of the shareholders for the re-classification, Mr. Anubhav Ladia, Whole Time Director and Ms. Prinkle Talesara, Company Secretary of the Company, be and are hereby severally authorized to submit the applications for re-classification to BSE Limited where securities of the Company are listed, or any other regulatory body as may be required and to take steps necessary in this regard.





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RESOLVED FURTHER THAT Mr.Anubhav Ladia, Whole Time Director and Ms. Prinkle Talesara, Company Secretary of the Company, be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper and expedient to give effect to the above resolution."

Certified to be true
For: Shree Rajasthan Syntex Ltd.



Prinkle Talesara
(Company Secretary
And Compliance Officer)

M.NO. - A60017