



Best Eastern Hotels Ltd.

Regd. & Sales Office: 401, Chartered House, 293/299,
Dr. C.H. Street, Near Marine Lines Church, Mumbai - 400 002
Tel: + 91 22 2207 8292, 2207 8191 • Fax: +91-22-2206 1324
Email: booking@ushaascot.com • Web: www.ushaascot.com
CIN:L99999MH1943PLC040199

Date: 07/09/2022

Scrip Code: 508664

To,
BSE Limited,
Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai-400001

Subject: Summary of proceedings of the 79th Annual General Meeting (AGM) held on 6th September 2022

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the proceedings of the 79th AGM of the Company held on Tuesday, 6th September 2022 at 12:00 p.m. (IST) through Video Conference ('VC')/ Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 18th July 2022 ('Notice').

You are requested to kindly take note of the above.

Thanking you,

Dilip V Kothari
Joint Managing Director & CFO
DIN: 00011043



Place: Mumbai

Date: 7th September 2022



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Summary of proceedings of the 79th Annual General Meeting

(Hereinafter referred to as "AGM/Meeting")

The 79th AGM of the Members of Best Eastern Hotels Limited ("the Company") was held on Tuesday, 6th September 2022 at 12:00 PM (IST) and concluded at 12:23 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility. The Meeting was conducted in accordance with the various circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI")

Mr. Dilip Kothari, Joint Managing Director of the Board presided over the Meeting. He welcomed the Members to the 79th AGM of the Company. He introduced the Directors present through VC from their respective locations.

A total of 18 Members attended the AGM. The requisite quorum was present at the AGM therefore Mr. Dilip Kothari proceeded with the business of the meeting. The Statutory Auditor and Secretarial Auditor were also present at the AGM.

In compliance with the Circulars issued by the MCA and SEBI, there was no physical attendance of Members therefore Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same. Requisite steps were taken by the Company to enable the Members to participate and vote on the items listed for consideration in the AGM

The Notice convening the AGM, the Statutory Auditor's Report and Secretarial Auditor's Report for the year ended 31st March 2022 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory Auditor's Report and Secretarial Auditor's Report.

Mr. Dilip Kothari proceeded with items listed in the Notice dated 18th July 2022 for convening 79th AGM which were transacted through remote e-voting facility:

The resolution from Item No. 1 being adoption of audited financial statements of the Company for the year ended 31st March 2022 together with the report of the Board of Directors and the Auditors Report thereon was read out.

USHA ASCOT: M G Road, Matheran – 410102 Dist.: Raigad (Maha. – India) Tel.: +91 2148 230360 / 230522



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Mr. Dilip Kothari then requested the shareholders who had registered themselves as speakers to put forward their thoughts. 3 shareholders who had registered themselves as speakers expressed their thoughts.

The Resolution from Item No. 2 appointment of Director in place of Ms. Neelam Kothari (DIN: 02312332) who retires by rotation and being eligible, seeks re-appointment was read out.

Mr. Dilip Kothari then responded to the questions of the Members satisfactorily. Post this, Members were informed to carry out the e-voting process and conclude the Meeting. It was also informed that the Scrutinizer will submit his report, on e-voting and voting at the AGM, within 48 hours of the meeting and the combined results will be submitted to the Stock Exchange and will also be uploaded on the Website of the Company www.ushaascot.com

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors and Auditors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Yours Faithfully,

For Best Eastern Hotels Limited

Dilip V Kothari
Joint Managing Director & CFO
DIN: 00011043



Place: Mumbai

Date: 7th September 2022