

Dixon Technologies (India) Limited

29th November, 2023

То	То
Secretary	Secretary
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex
Phiroze Jeejeebhoy Towers,	Mumbai – 400 051
Dalal Street, Mumbai - 400 001	
Scrip Code - 540699	Scrip Code - DIXON
ISIN: INE935N01020	ISIN: INE935N01020

Dear Sir/Madam,

Sub: Intimation of Credit Ratings Re-affirmed; Outlook of Long Term Rating Revised to Positive

This is with reference to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"). In accordance with the said Regulation, we wish to inform that ICRA Limited ("ICRA"), has vide its letter dated 29th November, 2023, re-affirmed its ratings and revised the outlook on the long term rating from Stable to Positive.

Please find below the credit ratings assigned by ICRA to the Company as on 29th November, 2023.

Instrument	Rating Action
Long Term – Fund Based – Term Loan	[ICRA] AA- REAFFIRMED; OUTLOOK REVISED TO "POSTIVE" FROM "STABLE"
Short Term – Fund Based – Working Capital Facilities	[ICRA]A1+; REAFFIRMED
Short Term – Non Fund Based – Working Capital Facilities	[ICRA]A1+; REAFFIRMED
Long Term/Short Term - Unallocated	[ICRA] AA-/[ICRA]A1+ REAFFIRMED; OUTLOOK REVISED TO "POSTIVE" FROM "STABLE"

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary