



Ashoka Buildcon Limited

September 27, 2024

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: Equity: 533271**  
**Debt: 727783**

**Scrip Symbol: ASHOKA EQ.**

Dear Sir/ Madam,

**Sub: Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 31<sup>st</sup> Annual General Meeting (“AGM”) of Ashoka Buildcon Limited (“the Company”) was held on Friday, September 27, 2024 at 12.30 p.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The deemed venue of the AGM was the Registered Office of the Company situated at S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011.

Please find enclosed herewith a summary of proceedings of the 31<sup>st</sup> AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M. No. FCS-7377  
3, Dattakripa Apt., Kathe Galli, Nasik – 422 011



**Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company (“AGM” or “Meeting”) held on Friday, September 27, 2024 at 12.30 p.m. through video conferencing / other audio visual means:**

The 31<sup>st</sup> AGM of the Company was held on Friday, September 27, 2024 at 12.30 p.m. through video-conferencing / Other Audio Visual Means (OAVM). In compliance with the applicable provisions, the Company had also provided two-way video-conferencing facility and one-way live webcast of the proceedings of the AGM.

Mr. Ashok Katariya, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Nomination and Remuneration Committee, Stakeholders Relationship Committee, CSR Committee and Risk Management Committee were present at the meeting. However, Chairman of the Audit Committee could not remain present being unwell. Mr. Mahendra Mehta, Independent Director and Member of the Audit Committee was authorised by the Chairman of Audit Committee to represent him at the AGM. The representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors were also present at the meeting.

Mr. Manoj Kulkarni, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer, Statutory Auditors, Cost Auditors and Secretarial Auditors & Scrutinizer.

He also stated that as per various Circulars issued by the Ministry of Corporate Affairs, the AGM was held through video conferencing / other audio visual means.

Thereafter all the Directors introduced themselves. Mr. Mario Nazareth, an Independent Director could not attend the Annual General Meeting, being unwell.

The requisite quorum being present, Chairman called the Meeting to order. He welcomed the Members of the Company to the 31<sup>st</sup> AGM of the Company. As per the attendance records, in aggregate, **forty seven (47)** Members attended the meeting through video conferencing, including **three (3)** Corporate Representations.

The Chairman addressed the Members with his brief speech.

Thereafter Mr. Satish Parakh, Managing Director, made a presentation to apprise the Members about the key developments and operational performance during the financial year 2023-24.

Mr. Manoj Kulkarni, Company Secretary informed the Members about the remote e-voting facility provided by the Company in proportion to their voting rights as on the cut-off date of September 20, 2024. He then stated that the remote e-voting period commenced on Tuesday, September 24, 2024 at 9.00 a.m. and concluded on Thursday, September 26, 2023 at 5.00 p.m. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting. He also informed that all statutory registers were available for inspection electronically on website of the Company.

He further informed that Mr. Vishwanath, Designated Partner of M/s. Sharma & Trivedi LLP (LLP IN AAW-6850), Practising Company Secretaries, Mumbai, had been appointed as the Scrutiniser for scrutinising the e-voting process in a fair and transparent manner and that he was present at the meeting through video-conferencing.



Thereafter, the Chairman placed the following agenda items before the Members for consideration:

**Ordinary Business:**

1. Adoption of audited Standalone Financial Statements of the Company for the year ended March 31, 2024 alongwith the Report of Board of Directors and Auditors thereon;
2. Adoption of audited Consolidated Financial Statements of the Company for the year ended March 31, 2024 alongwith the Report of the Auditors thereon;
3. Re-appointment of Mr. Sanjay Londhe (DIN:00112604), who retires by rotation and being eligible seeks re-appointment;
4. Re-appointment of Mr. Ashish Kataria (DIN:00580763), who retires by rotation and being eligible seeks re-appointment;

**Special Business:**

5. Ratification of Remuneration payable to M/s. S. R. Bhargave & Co., Cost Accountants (FRN000218), as Cost Auditors for 2024-25;
6. Revision of the remuneration payable to Mr. Ashish Kataria (DIN: 00580763), Whole-time Director; and
7. Revision of the remuneration payable to Mr. Aditya Parakh, Chief Operating Officer

Thereafter, the Members who had registered themselves as speakers addressed the Meeting through VC / OAVM and sought information on the business performance.

Mr. Satish Parakh, Managing Director replied to the questions of the Speaker.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) at the Meeting and requested Mr. Vishwanath, Practising Company Secretary, the Scrutiniser for the orderly conduct of the same.

The Chairman then informed that the results of the remote e-voting and e-voting at the 31<sup>st</sup> AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 2 working days of the closure of AGM.

The Chairman thanked the members for joining the 31<sup>st</sup> AGM and declared the meeting as concluded at 01.45 p.m., after being kept open for 15 minutes to complete e-voting.

**For Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**

Company Secretary

ICSI M.No. FCS-7377

3, Dattakripa Apt., Kathe Galli, Nasik – 422 011

Regd. Office : S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India

Tel. + 91 253 6633705 Fax +91 253 2236704 [www.ashokabuildcon.com](http://www.ashokabuildcon.com)

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