



May 15, 2024

To,  
**BSE Limited ("BSE")**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
  
BSE Script Code: 543712

To  
**National Stock Exchange of India Limited  
("NSE")**  
The Listing Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: **AHL**

**Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We enclose herewith Investor's presentation of Abans Holdings Limited on the Company overview and Audited Financial Results for the quarter & year ended March 31, 2024.

This is also being uploaded on the Company's website at <https://abansholdings.com>.

Kindly take the same on your record.

**For Abans Holdings Limited**

**Sheela Gupta**  
**Company Secretary**

**Encl.: As above**

**Abans Holdings Ltd.**

(Formerly known as Abans Holdings Pvt. Ltd.)

---

**Regd. Office:** 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021  
**CIN:** U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010  
**Email ID:** [compliance@abansholdings.com](mailto:compliance@abansholdings.com) **Website:** [www.abansholdings.com](http://www.abansholdings.com)



ABANS HOLDINGS LIMITED

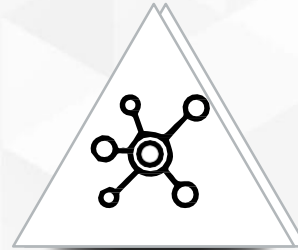
**Q4-FY24/FY24**  
EARNINGS PRESENTATION



Headquartered in  
Mumbai



Presence in 5  
countries



Global Institutional Broker  
with 750k License in UK



Employees  
200+



Borrowings – INR 929 Crs.



Total AUM  
2,544 Crs.



NBFC  
NPA –0%



QFII for  
Chinese  
markets



Ratings: Short Term- A2  
Long Term- BBB+ (STABLE)



Consolidated  
Net worth INR 1013 Crs



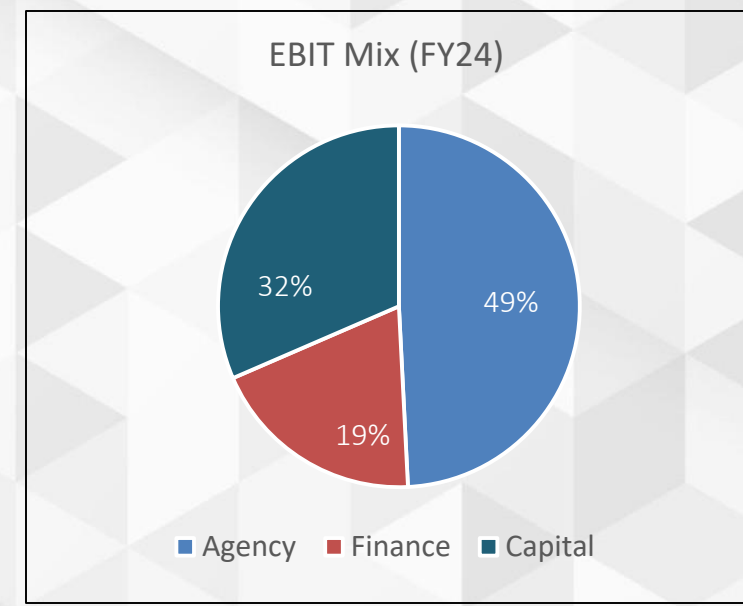
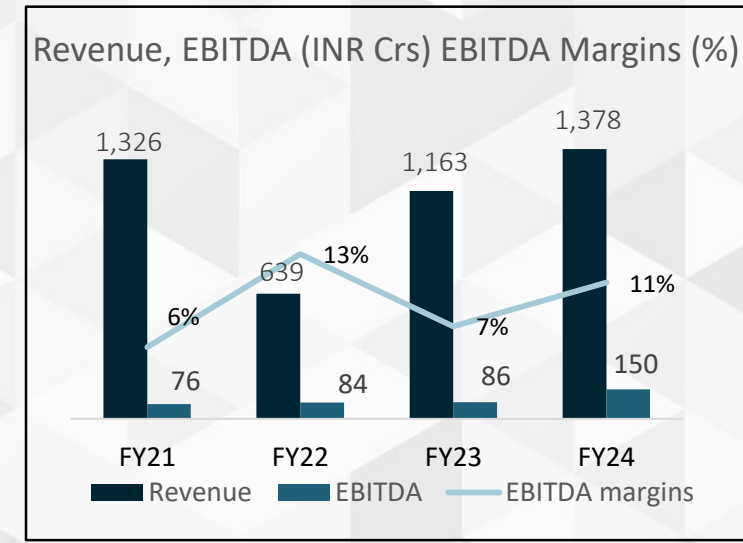
Y-o-Y Revenue Growth  
18.5%

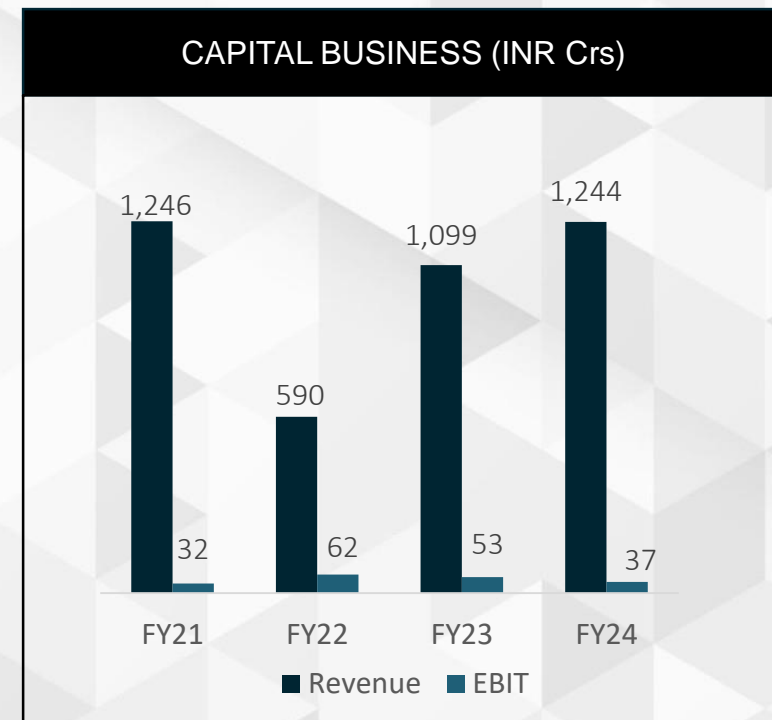
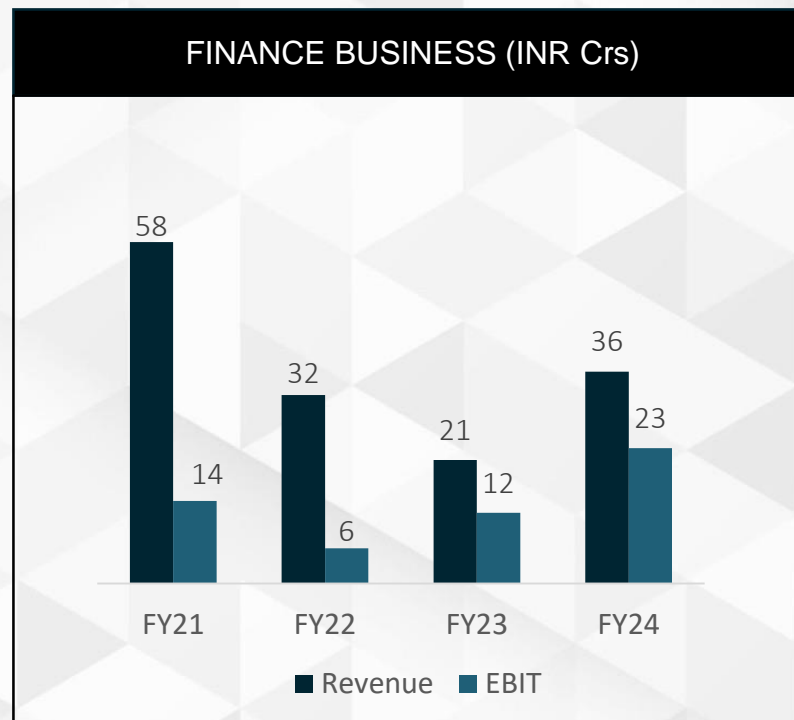
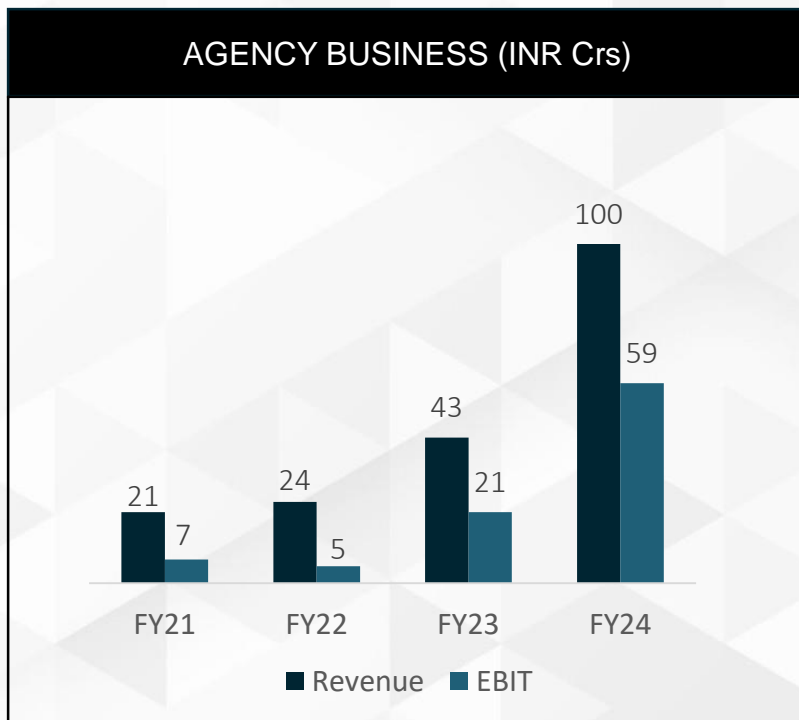
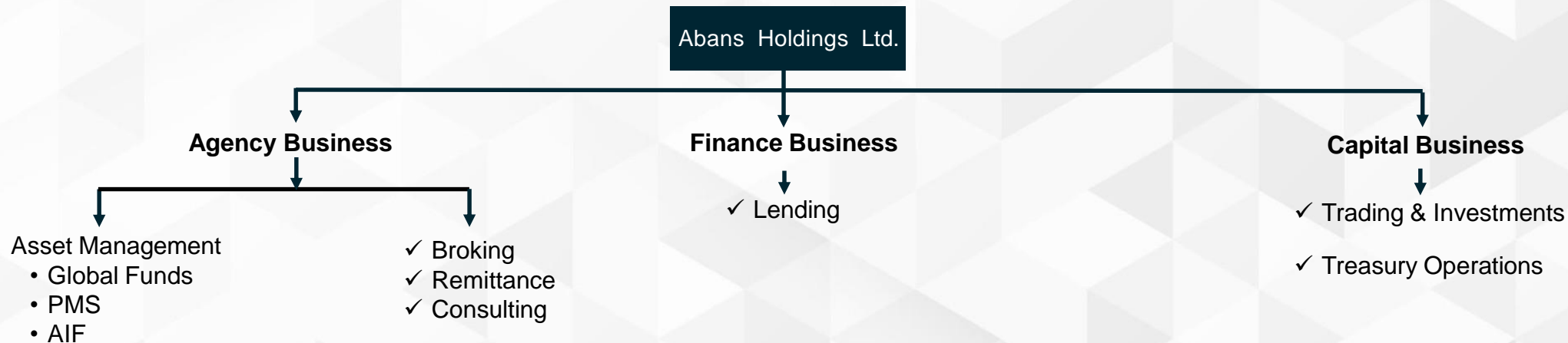


Y-o-Y PAT Growth  
26.9%

- Numbers as of FY24
- Ratings of group companies

- Abans Holdings Ltd. (AHL) is the diversified financial services company that caters to whole gamut of financial businesses such as Institutional Broking, Asset Management, Financial Lending, Treasury operations and Remittance Services.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AHL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AHL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- Today, AHL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- AHL has grown from being a commodities trading company into a diversified multi-asset and multi-national financial services company having varied financial services businesses, which are mainly segmented under – Agency Business, Finance Business, and Capital Business.
- Under the Agency Business vertical, AHL runs a Global Arbitrage Fund with an AUM of ~ INR 789 Crs that has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Agency business, AHL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AHL through its subsidiaries is a SEBI registered Stock and Commodity Exchange Brokers with memberships across all the major stock exchanges in India, including BSE, NSE, MSEI, MCX, NCDEX, ICEX and IIEL. It is also a SEBI Registered Portfolio Management company, SEBI Registered Category-I FPI and holds a Category-II & Category-III AIF license.
- AHL through its subsidiary Abans Global Limited (AGL) is a Broker Member on the Dubai Gold and Commodities Exchange (DGCX), an Associate Trade Member on the London Metal Exchange (LME), Trader Member on Dalian Commodity Exchange (DCE), International Energy Exchange (INE-Shanghai), Singapore Exchange (SGX), Shanghai International Gold Exchange (SGEI). AGL is also the only registered Qualified Foreign Institutional Investor (QFII) for Chinese Markets.
- AHL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India
- Capital business vertical comprises mainly of internal treasury operations including physical commodities trading combined with exchange-based trading in foreign exchange, equities and commodities along with its investments and dividend incomes.





# An Emerging Global Asset Manager with strong backward integration

- AHL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian players who has a QFII license for Chinese Markets.
- AHL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities. AHL acquired the portfolio management services (PMS) business of SATCO Capital Markets Ltd which has an AUM of INR 106 crores as on March 31,2024. This acquisition further consolidates the offerings basket of AHL

## Asset Management Services



## Broking Licenses



Backward Integration

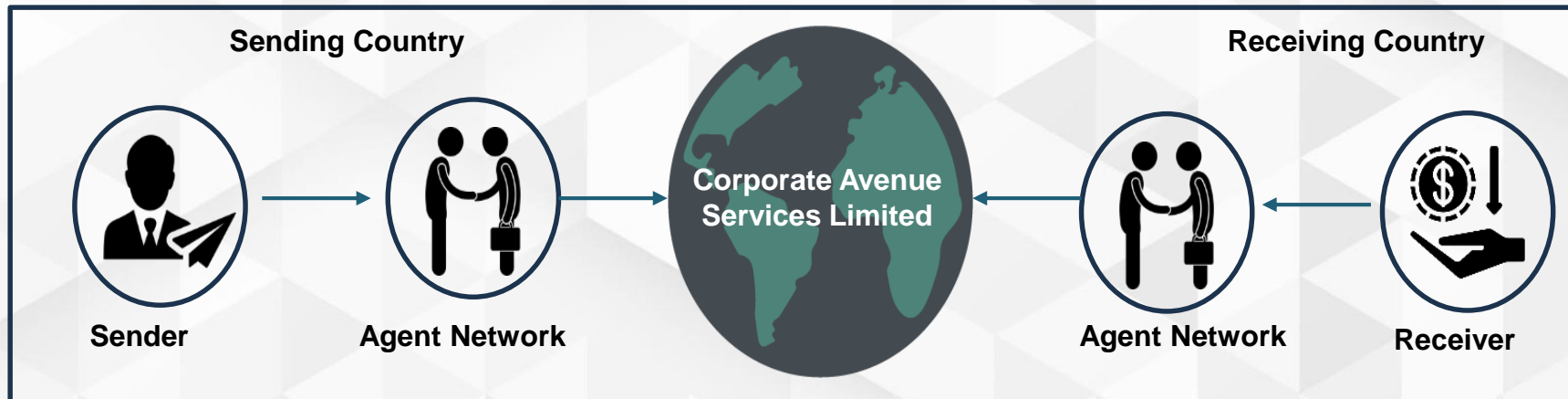
## Remittance Services



- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Holdings.
- It's an open ended arbitrage fund with an AUM of INR 789 Crs as on 31st March, 2024.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

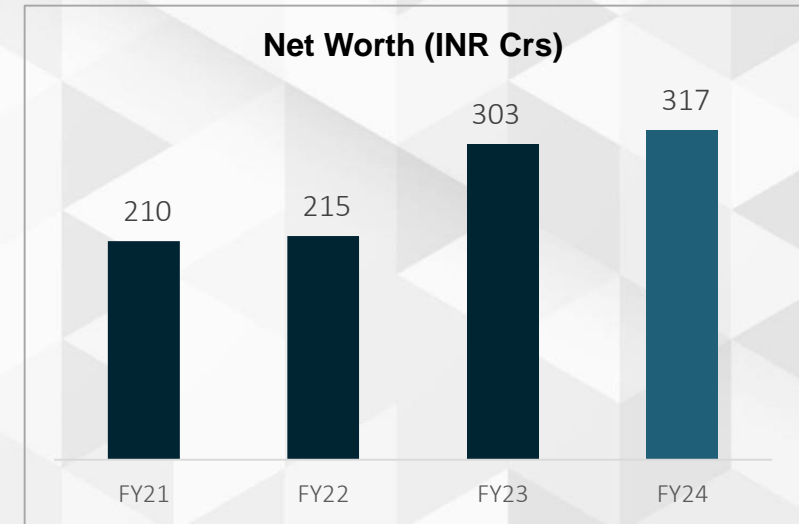
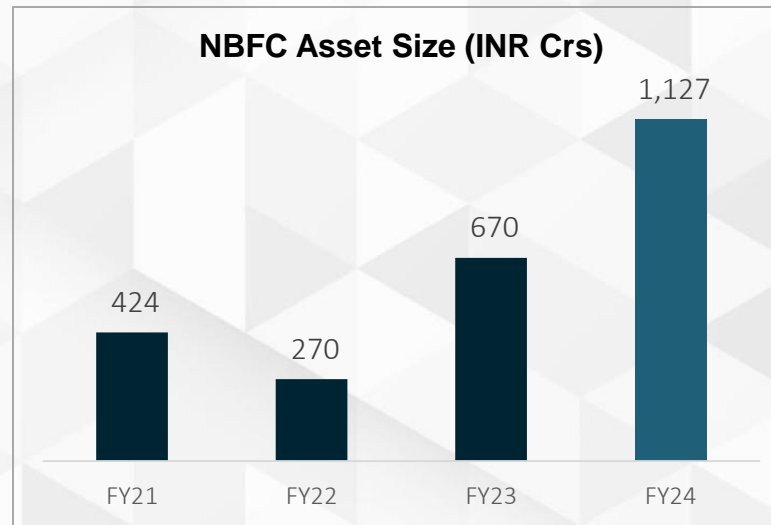
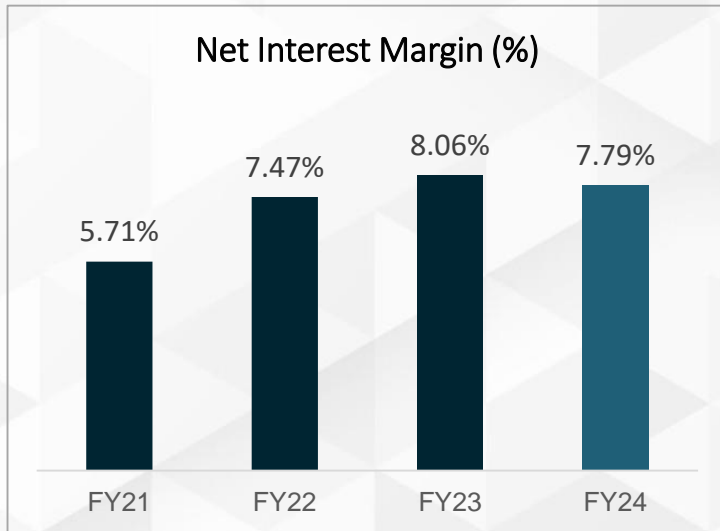
Year	USD Returns	Date	USD/ INR
2016	1.82%	1 <sup>st</sup> September	66.9539
		30 <sup>th</sup> December	67.9547
2017	5.80%	2 <sup>nd</sup> January	68.0225
		29 <sup>th</sup> December	63.9273
2018	8.68%	1 <sup>st</sup> January	63.6697
		31 <sup>st</sup> December	69.7923
2019	8.94%	1 <sup>st</sup> January	69.7131
		31 <sup>st</sup> December	71.274
2020	9.46%	1 <sup>st</sup> January	71.3717
		31 <sup>st</sup> December	73.0536
2021	8.24%	1 <sup>st</sup> January	73.0328
		31 <sup>st</sup> December	74.3025
2022	7.85%	3 <sup>rd</sup> January	74.3115
		31 <sup>st</sup> December	82.7862
2023	8.49%	2 <sup>nd</sup> January	82.6287
		29 <sup>th</sup> December	83.1164
<i>CAGR Since Inception - 8.20% (\$ terms)</i>			
<i>Year 2016 returns for 4 months (September - December)</i>			

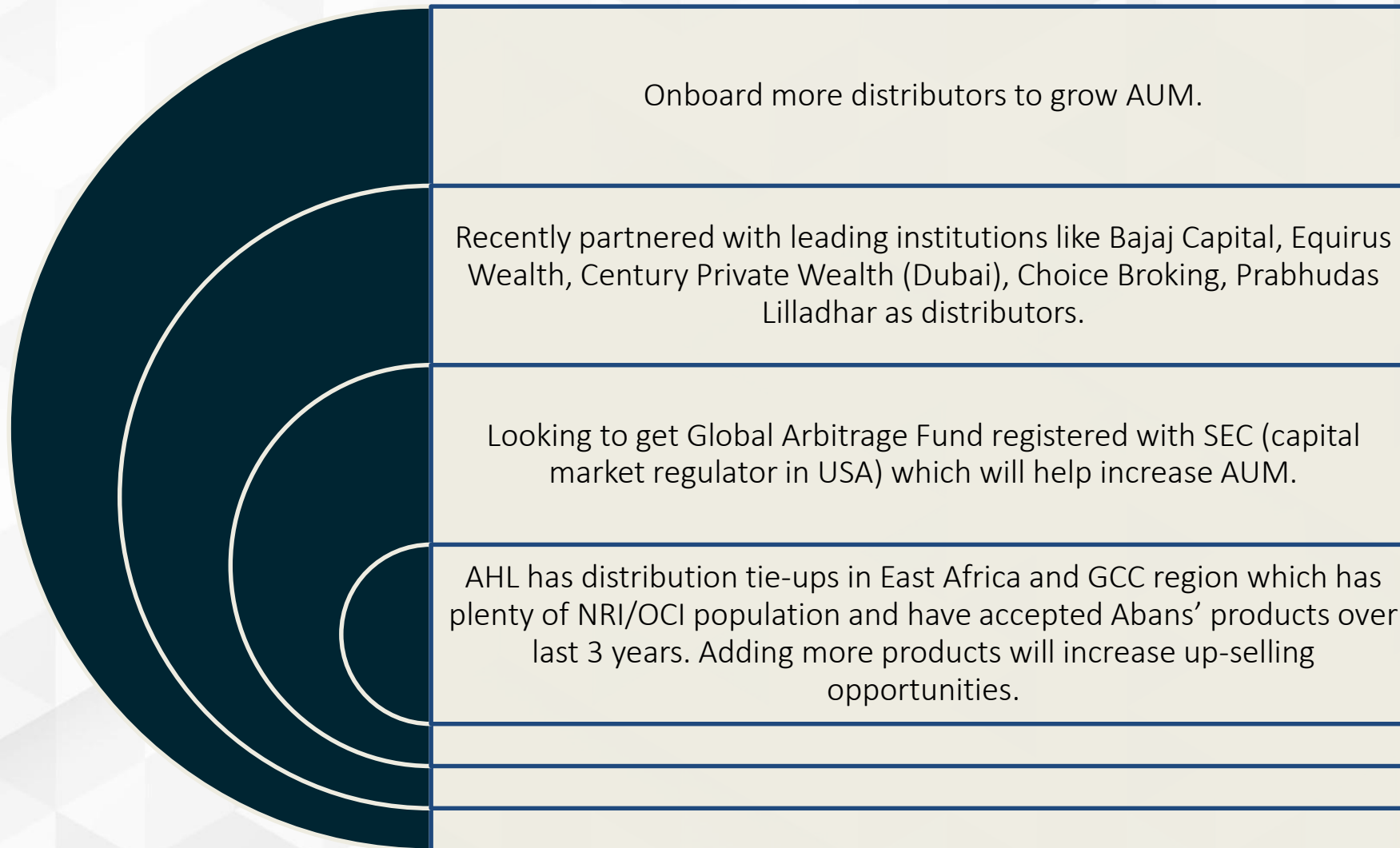
- To complement AHL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. ( a Subsidiary of AHL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.





- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Holdings Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- NBFC business enjoys an average net interest margins of ~7.79% and has a CRAR of 38.43% (As on 31st March 2024).
- As on 31st March 2024 the Net worth of the NBFC stands at INR 317 Crs.
- The lending book has a portfolio mix at Agri Commodity (59%), Financial services (13%) and Other industries (28%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.





**Q4-FY24/FY24**  
**Financial Overview**



## Q4-FY24 Consolidated Financial Performance

INR 252Cr Revenue from Operations	INR 37 Crs EBITDA	14.68% EBITDA Margin
INR 21 Crs Net Profit	8.33% PAT Margin	INR 4.21/share Diluted EPS

## FY24 Consolidated Financial Performance

INR 1,378 Crs Revenue from Operations	INR 150 Crs EBITDA	10.89% EBITDA Margin
INR 89 Crs Net Profit	6.46% PAT Margin	INR 17.74/share Diluted EPS

# Quarterly Consolidated Income Statement

Particulars (INR Crs)	Q4-FY24	Q4-FY23	Y-o-Y	Q3-FY24	Q-o-Q
<i>Revenue from Operations</i>	252	572	(55.9)%	506	(50.2)%
Total Expenses	215	546	(60.6)%	468	(54.1)%
<b>EBITDA</b>	<b>37</b>	<b>26</b>	<b>42.3%</b>	<b>38</b>	<b>(2.6)%</b>
<b>EBITDA Margins (%)</b>	<b>14.68%</b>	<b>4.55%</b>	<b>1013 Bps</b>	<b>7.51%</b>	<b>717 Bps</b>
Other Income	0	1	NA	1	NA
Depreciation	0	0	NA	0	NA
Interest	12	2	NA	13	(7.7)%
<b>Profit before exceptional items</b>	<b>25</b>	<b>25</b>	<b>NA</b>	<b>26</b>	<b>(3.9)%</b>
Exceptional Items	0	0	-	0	
<b>PBT</b>	<b>25</b>	<b>25</b>	<b>NA</b>	<b>26</b>	<b>(3.9)%</b>
Tax	4	2	NA	2	NA
<b>PAT</b>	<b>21</b>	<b>23</b>	<b>(8.7)%</b>	<b>24</b>	<b>(12.5)%</b>
<b>PAT Margins (%)</b>	<b>8.33%</b>	<b>4.02%</b>	<b>431Bps</b>	<b>4.74%</b>	<b>359 Bps</b>
Other comprehensive income	1	-9	NA	1	NA
Total comprehensive income	22	14	57.1%	25	(12.0)%
<b>Diluted EPS</b>	<b>4.21</b>	<b>4.66</b>	<b>(9.7)%</b>	<b>4.74</b>	<b>(11.2)%</b>

# Yearly Consolidated Income Statement

Particulars (INR Crs)	FY24	FY23	Y-o-Y
<b>Revenue from Operations</b>	<b>1,378</b>	<b>1,163</b>	<b>18.5%</b>
Total Expenses	1,228	1,077	14.0%
<b>EBITDA</b>	<b>150</b>	<b>86</b>	<b>74.4%</b>
<b>EBITDA Margins (%)</b>	<b>10.89%</b>	<b>7.39%</b>	<b>350 Bps</b>
Other Income	2	1	NA
Depreciation	1	1	0.0%
Interest	51	10	NA
<b>Profit before exceptional items</b>	<b>100</b>	<b>76</b>	<b>31.6%</b>
Exceptional Items	0	0	NA
<b>PBT</b>	<b>100</b>	<b>76</b>	<b>31.6%</b>
Tax	11	6	83.3%
<b>PAT</b>	<b>89</b>	<b>70</b>	<b>27.1%</b>
<b>PAT Margins (%)</b>	<b>6.46%</b>	<b>6.02%</b>	<b>44 Bps</b>
Other comprehensive income	7	34	(79.4)%
Total comprehensive income	96	104	(7.7)%
<b>Diluted EPS</b>	<b>17.74</b>	<b>14.84</b>	<b>19.5%</b>

We expect consistent and sustained growth trajectory for FY 2024-25



**ASSET UNDER  
MANAGEMENT (AUM)**

AUM grew by 53% in FY 24



**CONSOLIDATED EBITDA**

EBITDA grew by 74% in FY 24



**NET INTEREST MARGIN (NIM)**

NIM for FY 24 is 7.8%



**REVENUE FROM AGENCY  
BUSINESS**

Agency income for FY24 Grew  
by 133%

# Historical Financial Overview



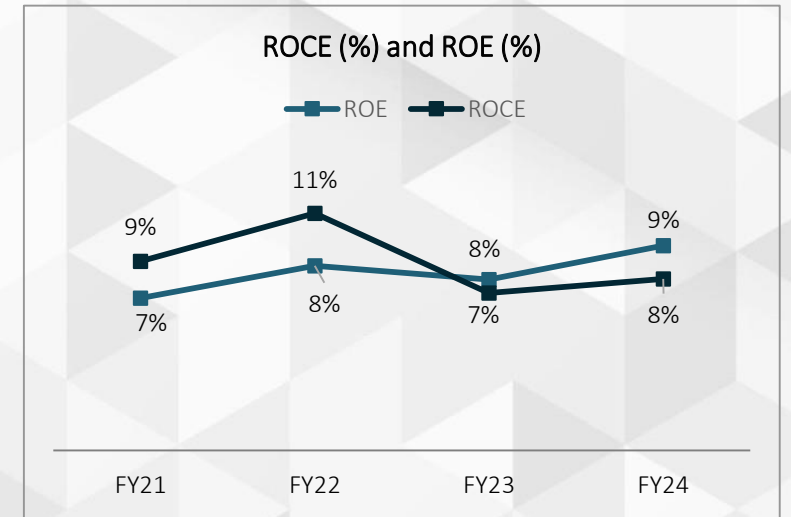
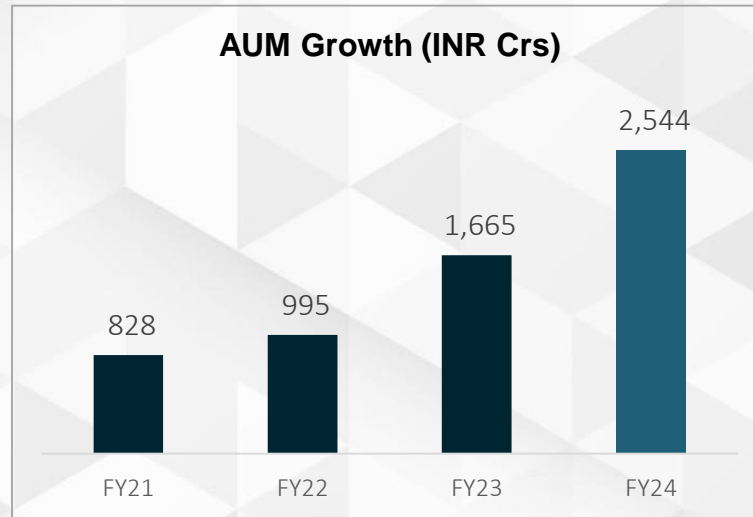
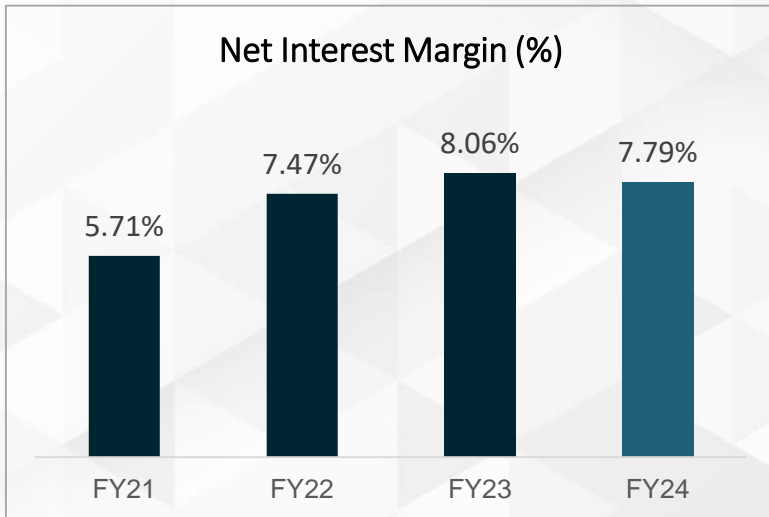
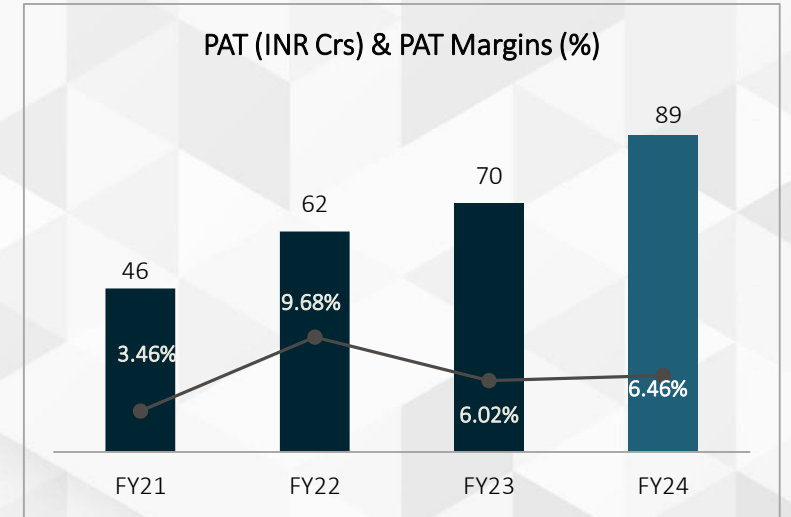
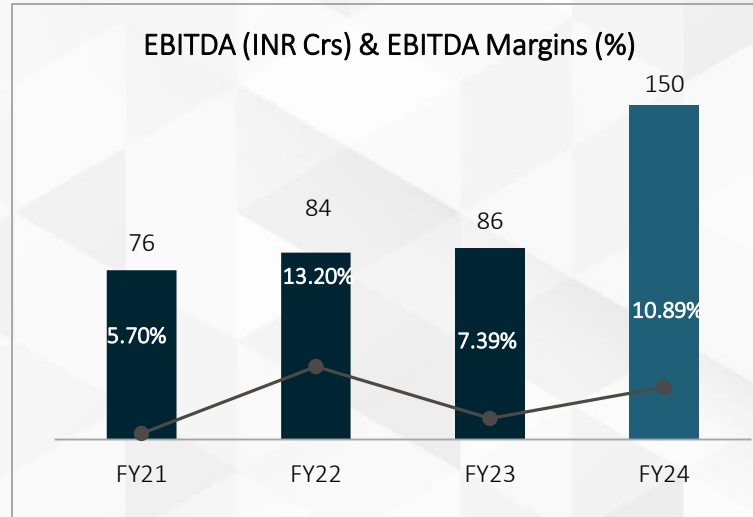
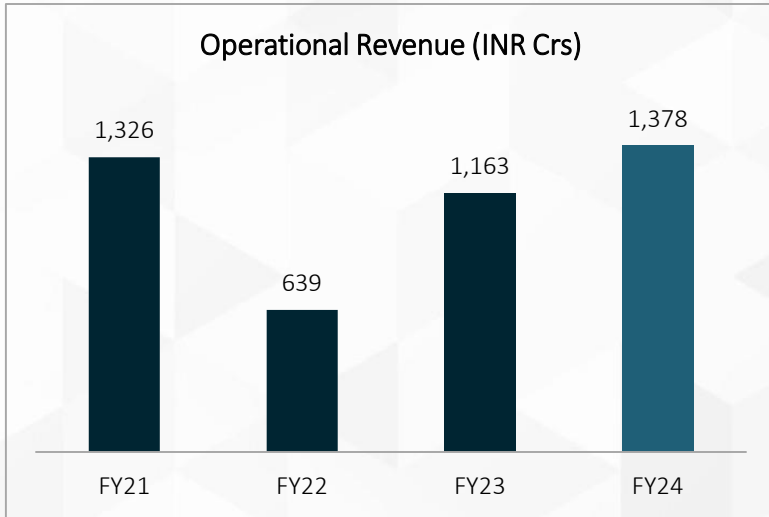


# Historical Consolidated Income Statement

Particulars (INR Crs)	FY21	FY22	FY23	FY24
<i>Revenue from Operations</i>	1,326	639	1,163	1,378
Total Expenses	1,250	555	1,077	1,228
<b>EBITDA</b>	<b>76</b>	<b>84</b>	<b>86</b>	<b>150</b>
<b>EBITDA Margins (%)</b>	<b>5.73%</b>	<b>13.15%</b>	<b>7.39%</b>	<b>10.89%</b>
Other Income	5	7	1	2
Depreciation	1	1	1	1
Interest	31	26	10	51
<b>Profit before exceptional items</b>	<b>49</b>	<b>66</b>	<b>76</b>	<b>100</b>
Exceptional Items	0	0	0	0
<b>PBT</b>	<b>49</b>	<b>66</b>	<b>76</b>	<b>100</b>
Tax	3	4	6	11
<b>PAT</b>	<b>46</b>	<b>62</b>	<b>70</b>	<b>89</b>
<b>PAT Margins (%)</b>	<b>3.47%</b>	<b>9.70%</b>	<b>6.02%</b>	<b>6.46%</b>
Other comprehensive income	(5)	16	34	7
Total comprehensive income	41	78	104	96
<b>Diluted EPS</b>	<b>9.88</b>	<b>13.44</b>	<b>14.84</b>	<b>17.74</b>

# Historical Consolidated Balance Sheet

Particulars (INR Crs)	FY22	FY23	FY24	Particulars (INR Crs)	FY22	FY23	FY24
<b>Assets</b>				<b>Equity and Liabilities</b>			
<b>Non-Current Assets</b>	<b>111</b>	<b>209</b>	<b>212</b>	• Share Capital	9	10	10
Property, plant & equipment	13	13	13	• Other Equity	622	817	921
Right to use asset	0	0	0	• Non-controlling interest	105	77	82
Other intangible asset	1	0	1	<b>Total Equity</b>	<b>736</b>	<b>904</b>	<b>1,013</b>
Goodwill on consolidation	6	6	6	Non-Current Liabilities			
Financial Assets				• Loans & Borrowings	34	106	203
• Investments	88	185	186	• Other financial liabilities	0	0	0
• Loans	-	0	0	• Lease liabilities	-	0	0
• Other financial assets	3	4	5	Provisions	2	1	3
Other non-current assets	0	1	1	Deferred tax liabilities (Net)	3	3	1
<b>Current Assets</b>	<b>1,099</b>	<b>1,654</b>	<b>2,685</b>	<b>Total Non-Current liabilities</b>	<b>39</b>	<b>110</b>	<b>207</b>
Inventories	60	61	56	Current Liabilities			
Financial Assets				• Borrowings	52	335	726
• Trade receivables	311	249	221	• Trade Payables	138	80	145
• Cash and cash equivalents & Bank	142	351	288	• Leases liabilities	-	0	0
• Derivative & Investments	19	430	821	• Other financial liabilities	244	421	796
• Short Terms Loans & Advances	149	168	347	Provisions	0	1	1
• Other financial assets	411	390	943	Other Current Liabilities	0	9	2
Current Tax Assets (net)	1	1	3	Current Tax Liabilities (net)	1	2	7
Other current assets	6	4	6	<b>Total Current liabilities</b>	<b>435</b>	<b>848</b>	<b>1,677</b>
<b>TOTAL ASSETS</b>	<b>1,210</b>	<b>1,863</b>	<b>2,897</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,210</b>	<b>1,862</b>	<b>2,897</b>



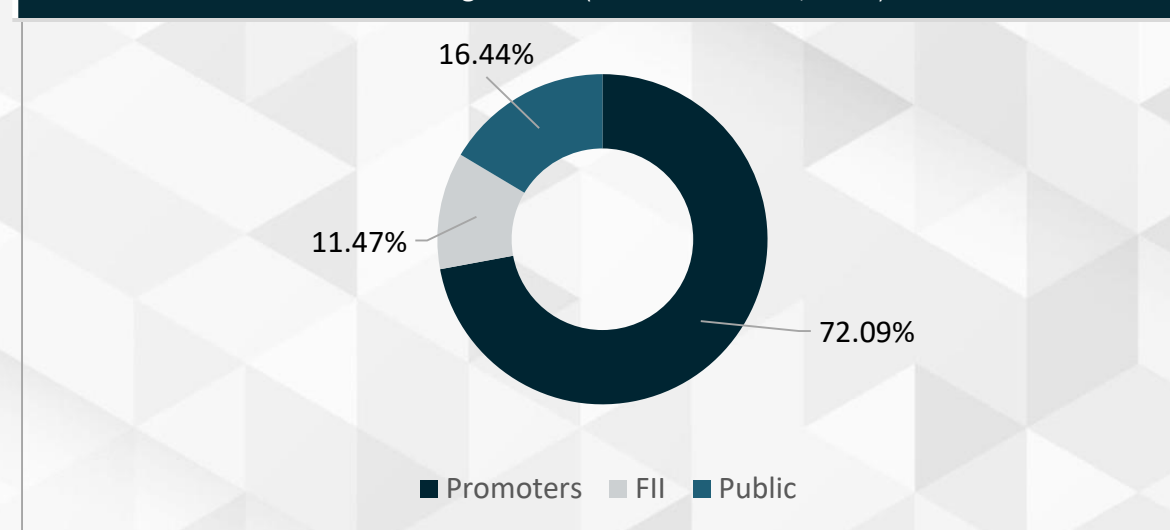
Share Price Movement (Up to 31<sup>st</sup> March, 2024)



Market Data (INR) (As on 31<sup>st</sup> March, 2024)

Face Value	2.0
CMP	267.0
52 Week H/L	355.0/210.0
Market Cap (INR Crs)	1,338.9
Shares O/S (Crs)	5.0
Avg. Vol. ('000)	369.8

Shareholding Pattern (As on 31<sup>st</sup> March, 2024)



## Abans Holdings Ltd.

*No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Abans Holdings Ltd. (hereinafter referred to as "Company" or "Abans"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.*

*This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.*

*This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.*

## Valorem Advisors Disclaimer:

*Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.*

*Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.*



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-4903 9500

Email: [abans@valoremadvisors.com](mailto:abans@valoremadvisors.com)

Investor Kit-link: [www.valoremadvisors.com/abans](http://www.valoremadvisors.com/abans)