

27 September 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Scrip code: TVSMOTOR

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532343

Dear Sir/ Madam

Reg: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to the disclosure dated 9 June 2023, whereby TVS Motor Company Limited ("**Company**") had informed the stock exchanges of the execution of: (i) a share subscription agreement by and amongst Company, TVS Credit Services Limited (a material subsidiary of the Company) ("**TVS Credit**") and PI Opportunities Fund-I Scheme-II ("**PI**"); and (ii) certain share purchase agreements by and amongst PI, TVS Credit and certain existing shareholders of TVS Credit.

We would like to inform you that PI has subscribed to 1,20,45,138 compulsorily convertible preference shares ("**CCPS**") of TVS Credit for an aggregate consideration of INR 3,80,00,00,136.24, today, i.e., 27 September 2023. Further, the Company has sold an aggregate of 31,69,773 CCPS to PI, for an aggregate consideration of INR 99,99,99,986.04.

Necessary details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July 2023 are provided in **Annexure I** hereto.

Request you to kindly take note of the above.

Date and time of occurrence of event: 27 September, 2023; 05:24 p.m.

Thanking you,

Yours faithfully,
For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary
Encl.: Annexure I

ANNEXURE I

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	This transaction pertains only to the sale of 31,69,773 CCPS held in TVS Credit Services Limited, Subsidiary and hence it is not applicable.
2.	Date on which the agreement for sale has been entered into	9 June 2023
3.	The expected date of completion of sale / disposal	Sale was completed on 27 September 2023
4.	Consideration received from such sale / disposal	INR 99,99,99,986.04
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	PI Opportunities Fund-I Scheme-II (" PI ") does not belong to the promoter / promoter group / group companies
6.	Whether the transaction would fall within related party transactions If yes, whether the same is done at "arm's length"	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	NA
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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