

Mangalam Drugs and Organics Limited



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2023-24/021

Date: September 30, 2023

To,
The Secretary,
Listing Department
BSE Limited
P.J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532637

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza. 5th Floor, Plot No. C/1, G
Block Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.

Symbol: MANGALAM

Subject: Outcome / Proceedings of 50th Annual General Meeting (AGM) of Mangalam Drugs and Organics Limited held on Friday, September 29, 2023 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Reference: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With respect to captioned subject and mentioned reference, please find enclosed herewith the proceedings of the (50th) Fiftieth Annual General Meeting of the Company held on Friday September 29, 2023. The AGM commenced at 03:00 P.M. (IST) and concluded at 03:49 P.M. (IST) (including the time allowed for e voting at AGM)

We request you to take the above on your record.

Thanking You,

Yours faithfully,

For Mangalam Drugs & Organics Limited

Govardhan M. Dhoot

Chairman & Managing Director

DIN: 01240086

**PROCEEDINGS OF THE (50th) FIFTIETH ANNUAL GENERAL MEETING (AGM) OF
MANGALAM DRUGS AND ORGANICS LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023
THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS.**

This is to inform you that the members of Mangalam Drugs and Organics Limited ("the Company") at the 50th Annual General Meeting ("AGM") held on Friday, September 29, 2023 transacted the Business as per the AGM Notice. The AGM was commenced at 03:00 P.M. Indian Standard Time (I.S.T) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and concluded at 03:49 P.M. (including the time allowed for e voting at AGM) (I.S.T) in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, 13th January, 2021 and May 05, 2022 ('MCA Circulars') and Securities and Exchange Board of India has vide its circular dated May, 12 2020 January 15, 2021 and May 13, 2022 ('SEBI Circulars'). The Company provided remote e-voting facility at the AGM to its members in respect of the Business to be transacted at AGM.

CREDENTIALS OF MEETING:

Commencement Time	03:00 P.M.
Conclusion Time	03:49 P.M. (including the time allowed for e voting at AGM)
Date of AGM	Friday, September 29, 2023
Deemed Venue of AGM	3 rd Floor, Rupam Building 239, P. D'MELLO Road Mumbai 400001, Maharashtra, India.
Mode	Through Video Conferencing (VC) /Other Audio-Visual Means (OAVM)
Manner of Approval of Resolutions	Through Venue Voting facility as provided by Company
Members Attended Meeting	Equity Shareholders

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DIRECTORS' PRESENT:

Sr. No.	Name of Director	DIN	Designation
1.	Shri Govardhan Murlidhar Dhoot	01240086	Executive Director, Chairperson, Managing Director
2.	Shri Brijmohan Murlidhar Dhoot	01046420	Executive Director (Whole time Director)
3.	Shri Rakesh Kishinchand Milwani	01115469	Non-Executive -Non-Independent Director
4.	Shri Rukmesh Prabhukumar Dhandhanania	02493968	Non-Executive - Independent Director
5.	Shri Praveen Saxena	03199264	Non-Executive - Independent Director
6.	Mrs. Nidhi Shantanu Mundada	08134952	Non-Executive - Independent Director and Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee

IN ATTENDANCE AND INVITEES:

Sr. No.	Name	Designation
1.	Mr. Ajay Avinash Samant	Chief Financial Officer (CFO)
2.	Mr. Jayant Barde	Company Secretary & Compliance Officer
3.	Mr. Vidyadhar Somani	Proprietor of M/s. V. S. Somani & Co., Chartered Accountants (Statutory Auditor)
4.	Mr. Rampurawala Mohammed	Rampurawala Mohammed A & Co., (Cost Auditor)
5.	Mr. Mustafa Bohra	Representative of M/s Vishakha Agarwal & Associates (Secretarial Auditor of the Company)
6.	Mr. Bipin Zavar	M/s Bipin Zavar & Associates (Internal Auditor)
7.	Mr. Mustafa Bohra	Scrutinizer of 50 th Annual General Meeting

PROCEEDINGS IN BRIEF:

- Shri Govardhan Murlidhar Dhoot (DIN: 01240086), Chairperson and Managing Director of the Company took the chair. The meeting was virtually attended by 64 Members. The above-mentioned directors and invitees were present at the meeting. As per Section 103 of the Companies Act, 2013, the Chairman then confirmed that the requisite quorum is present and announced the formal commencement of the meeting.

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- b. Mr. Jayant Barde, the Company Secretary & Compliance Officer of the Company welcomed all the members at the 50th AGM and briefed the meeting on few points regarding participation in the meeting electronically.
- c. Thereafter, Company Secretary requested Shri Govardhan Murlidhar Dhoot (DIN: 01240086), Managing Director of the Company to address the Shareholders. Shri Govardhan Murlidhar Dhoot (DIN: 01240086) introduced all the Directors present at the meeting along with the Auditors. Shri Govardhan Murlidhar Dhoot then delivered his speech and apprised all the Members about the current and future prospectus and Corporate Governance of the Company.
- d. Thereafter, Company Secretary addressed Shareholders stating that the Company had taken all the efforts feasible to enable the members to participate and vote on the items being considered in the meeting. He also briefed on general instructions to attend the meeting.
- e. The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 50th Annual General Meeting to all the members holding shares as on cut-off date of Friday, September 22, 2023 and E-voting period commenced on Monday, September 25, 2023 at 09:00 A.M. and ended on Thursday, September 28, 2023 at 05:00 P.M.
- f. With the consent of the shareholders present at the meeting through Video Conferencing, the Financial statements along with the Board's Report and Auditors report, thereon for Financial Year 2022-23, forming part of Annual Report, were considered as read.
- g. The following items of business as set out in the Notice convening the 50th AGM were recommended for member's consideration and approval:

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Sr. No.	Resolutions	Type of Resolution
ORDINARY BUSINESSES:		
1.	TO CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	ORDINARY
2.	TO APPOINT A DIRECTOR IN PLACE OF SHRI GOVARDHAN M. DHOOT (DIN: 01240086) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.	ORDINARY
SPECIAL BUSINESSES:		
1.	TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS	ORDINARY
2.	TO RATIFY REMUNERATION PAYABLE TO RAMPURAWALA MOHAMMED A & CO. - COST ACCOUNTANTS, THE COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24	ORDINARY

h. Thereafter, the members who were registered as speakers were invited to ask their questions.

VOTING BY MEMBERS:

Mr. Mustafa Bohra, Proprietor of M/s. Mustafa Bohra & Associates, Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast in this 50th AGM & remote e-voting and shall submit a consolidated report thereon. The Consolidated Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of 50th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, shall be submitted to the Stock Exchanges within prescribed timelines.

These reports will also be uploaded on the website of the Company and on the website of Stock Exchange.

The Meeting was concluded with a vote of thanks delivered by Mr. Jayant Barde – Company Secretary and Compliance Officer of the Company,

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Shri Govardhan Murlidhar Dhoot concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

For Mangalam Drugs & Organics Limited

Govardhan M. Dhoot
Chairman & Managing Director
DIN: 01240086
Date : 30.09.2023
Place : Mumbai