

12th December, 2020

National Stock Exchange of India Ltd.

Listing Department.

Exchange Plaza, C-1, Block- G,

BandraKurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: EBIXFOREX

BSE Ltd.

Corporate Relation Department,

Listing Department,

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai - 400 023.

Facsimile No. 22723121/22722037/2041

Scrip Code : 533452

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updates on Minimum Public Shareholding.

With regards to compliance of Minimum Public Shareholder (MPS), please note the following:

- 1. As per the SEBI regulations, the Company was required to achieve MPS on or before June, 2020. The Company was looking all the options permitted by SEBI through various methods as prescribed, during the first quarter of the financial year 2020-21, however, due to the unfortunate and unprecedented COVID-19 pandemic, these measures have been rendered unfeasible.
- 2. Further, due to COVID-19 pandemic, SEBI granted a relaxation to all the listed entities for complying with MPS till 31st August 2020.
- 3. As the business operations of the Company have been severely affected due to ban on global travel coupled with the fall in demand for conversion of foreign currencies, the Company was unable to comply with MPS till 31st August, 2020. So, the Company filed application with SEBI for seeking extension of 12 months from 31st August, 2020, to achieve MPS.
- 4. On 11th November, 2020, the Company received reply from SEBI stating that there is no reason to grant any further relaxation as SEBI had already extended its deadline for compliance with MPS requirements and the Company is advised to take immediate steps to ensure the compliance.

Therefore, the Company and promoter has started accessing various methods prescribed by SEBI for achieving MPS and will take steps in the best interest of its shareholders.

This is for your information and record.

Thanking you,

For EBIXCASH WORLD MONEY INDIA LIMITED

(Erstwhile Weizmann Forex Limited)

Sushama Kadam Company Secretary

EbixCash World Money India Limited

(erstwhile Weizmann Forex Limited)

Registered Office: - 8th Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East), Mumbai 400 098.

CIN No. L65990MH1985PLC037697

Tel:- +91-22-62881500 Website: www.indiaforexonline.com Email: info@ebixcash.com/corp.relations@ebixcash.com/