

Saurabh Patil
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001

Madam,

Sub: Clarification on Price Movement

With reference to your mail having reference No.: L/SURV/ONL/PV/RS/2021-2022/140 dated 3RD May, 2021 regarding 'Clarification on Price Movement' in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements that may include price sensitive information which have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time.

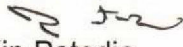
The increase in price/volume is purely driven by market conditions. We would like to respond that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges, from time to time.

Hope this above information will clarify the query raised.

Thanking you,

Yours faithfully,

For Avadh Sugar & Energy Limited


Dilip Patodia
Chief Financial Officer

