



November 15, 2024

**Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Dear Sir / Madam,

Sub: Publication of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024 in newspaper

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspapers, “*The Financial Express* (English) and *Praja Sakti* (Telugu)”, both dated 15th November 2024, wherein the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended 30th September 2024 have been published.

Kindly take the above information on your records.

Yours faithfully,

For Facor Alloys Limited

SACHIN
KUMAR GUPTA

Digitally signed by
SACHIN KUMAR GUPTA
Date: 2024.11.15
12:41:39 +05'30'

**Sachin Kumar Gupta
Company Secretary
ACS 22874**

Encl: As above

FACOR ALLOYS LIMITED

CIN No. L27101AP2004PLC043252

Corporate Office : Polyplex Building, Tower-B, Ground Floor, B-37, Sector-1, Noida - 201301, India • T +91-120-420 6442 • E.: corpoffice@falgroup.in

Regd office & Works : SHREERAMNAGAR-535 101, Dist. Vizianagaram, (A.P.), India • T+91-8952-282029, 38 & 282456 • F+91-8952-282188 • E.: facoralloys@falgroup.in

www.facoralloys.in

Bitcoin briefly tops \$93,000 on Trump rally

SUNIL JAGTIANI
November 14

BITCOIN SPIKED ABOVE \$93,000 for a short period as expectations of further interest-rate reductions by the Federal Reserve added to the impetus from President-elect Donald Trump's pro-crypto stance.

The digital asset rose nearly 6% in the US on Wednesday to a record \$93,462 but failed to hold the climb, changing hand at \$91,305 as of 12:06 pm Thursday in London. The wider crypto market swung between gains and losses.

Speculators are trying to parse whether Trump's rhetorical support for digital assets will continue to propel Bitcoin, opening a path to \$100,000, or give way to a bout of profit-taking after a 34% advance since the US election on November 5.

"After such an extended move it's reasonable to think we will see opinions shift, resulting in increased two-way flows," Chris Weston, head of research at Peppercorn Group, wrote in a note. "Still, the trend in Bitcoin is higher — for now — and I would expect buyers to kick back in once the liquidation of a concentrated position has run its course and we move to a cleaner position."

US inflation data on Wednesday met analyst projections, prompting traders to boost wagers on another quarter-point rate cut by the Fed in December. At the same time, Trump's wider platform of tax cuts and protectionist trade tariffs complicates the picture by threatening to stoke price pressures in the future. The president-elect has pledged to create a friendly regulatory framework for crypto. — **BLOOMBERG**

US YIELDS & STRONGER DOLLAR TRIGGER MOVE

Foreigners sell \$1-bn JPM index-linked bond in Nov

DHARAMRAJ DHUTIA
Mumbai, November 14

FOREIGNERS HAVE SOLD ₹8,210 crore of government bonds, which are part of the JPMorgan index, so far in November, according to clearing house data on Thursday.

Rise in US yields along with a stronger dollar have driven the selling, traders and analysts said. They expect the outflows to persist until global market volatility settles.

"Foreign inflows will likely wait for US yields and dollar index to stabilise before reverting to its pre-October pace," said Nitin Agarwal, head of trading at ANZ India.

"The various index inclusions still warrant more inflows; however, investors might choose to run a bit underweight India," Agarwal said.

For the first 10 months of 2024, foreigners bought ₹1.18 lakh crore of bonds, driven by India's inclusion in the JPMor-

OUTFLOWS MAY PERSIST

■ In first 10 months of 2024, foreigners bought ₹1.18 lakh crore worth of bonds, driven by India's inclusion in the JPMorgan index

■ 10-year US yield was around 4.50%, up nearly 20 basis points since Donald Trump's win



■ Investors now see an 82% chance of a Federal Reserve rate cut in December

■ In the near term, the India-US yield spread will be largely driven by volatility in US rates

gan index on June 28. The Bloomberg Index Services and FTSE Russell will add Indian debt to their emerging market bond indexes in January and September 2025, respectively.

The 10-year US yield was around 4.50% on Thursday, up nearly 20 basis points (bps) since Donald Trump was elected president last week.

Yields have risen as expecta-

tions of US interest rate cuts have dwindled. Investors now see an 82% chance of a Federal Reserve rate cut in December, but anticipate only two more reductions in 2025, down from four previously.

Indian bond yields, meanwhile, have barely changed since Trump's win, narrowing the spread between domestic and US 10-year bond yields to

an 18-year low. "We expect the spread between US and India bond yields to stay low as US yields get re-priced higher post US election, while India yields remain relatively stable," said Edward Ng, senior portfolio manager for Asian fixed income at Nikko Asset Management.

In the near term, the India-US yield spread will be largely driven by volatility in US rates as the market is still trying to find a new equilibrium for the rates post the election, he said.

A 3% rise in the dollar index since Trump's presidential victory is seen as a negative for emerging markets, including India, as investors tend to move money out of risky assets.

Funds may see rotation out of emerging markets into the United States if US real yields were to increase, ANZ India's Agarwal said. He believes a rise in US yields is one of the factors for debt outflows from India. — **REUTERS**

VRRR auction gets muted response from banks

SACHIN KUMAR
Mumbai, November 14

THE RESERVE BANK of India's variable rate reverse repo (VRRR) auction conducted on Thursday received a muted response from the banks. They parked only ₹8,405 crore in the 15-day auction, amounting to just 5% of the notified amount of ₹1.75 lakh crore.

"Banks are not comfortable in locking their funds in longer-duration VRRR auctions because it is difficult for them to predict the liquidity situation. Compared to longer duration auctions of 14-15 days, banks prefer to park their funds in overnight or two-day VRRR auctions, as these shorter tenures provide greater flexibility to manage their liquidity positions," V Ramachandra Reddy, head of treasury, Karur Vysya Bank, told FE.

"There will be outflows of nearly ₹1.25 lakh crore related to GST after November 20, which may put some strain on liquidity in the month end."

The RBI has conducted 10 VRRR auctions so far in

LENDERS STAY HESITANT



■ Banks parked only ₹8,405 cr, or 5% notified amount, during 15-day auction

■ RBI has conducted 10 VRRR auctions so far in November

■ Bankers say that with credit demand strong, lenders are hesitant to park their excess liquidity with RBI

■ Banking system's liquidity surplus has exceeded ₹2 lakh cr mark

notified amount of ₹1 lakh crore. Similarly, the auction on November 11 got bids worth ₹61,960, against the notified amount of ₹1.75 lakh crore.

Bankers say that with credit demand still strong, lenders are hesitant to park their excess liquidity with the RBI.

"Credit demand is high due to ongoing festive season and the situation is unlikely to change until December this year. Banks want to use their funds to fuel credit growth," said a senior official of a public sector bank.

The banking system's liquidity surplus has exceeded the ₹2 lakh crore mark, which has prompted the RBI to conduct multiple VRRR auctions in November.

According to RBI data, the liquid surplus in the banking system reached ₹2.05 lakh crore on November 13. The central bank conducts VRRR auction to withdraw excess liquidity from the banking system.

Over the past few months, liquidity within the banking system consistently remained in surplus.

Galaxy Health to focus on southern market

GALAXY HEALTH INSURANCE, a standalone health insurer promoted by Star Health founder V Jagannathan's family and TVS Group's Venu Srinivasan, plans to concentrate on southern states to gain market share. "Initially, our strategy is to focus on southern states," said G Srinivasan, MD and CEO of Galaxy Health Insurance. The company is setting up branch offices and expanding



its agent and sales network in Tamil Nadu, to be followed by Karnataka, Andhra Pradesh, Telangana, and Kerala.

Galaxy Health is the latest entrant and seventh player in the standalone health insurance sector.

Other players include Star Health, Niva Bupa and Aditya Birla Health. The sector is growing at a 20% CAGR and reached ₹1.17 lakh crore in premiums in FY24. — **FE BUREAU**

IRB Infra Trust to pass on road assets to InvIT

IRB INFRASTRUCTURE TRUST has proposed transferring five mature highway assets to its public platform, the IRB InvIT Fund.

The estimated ₹15,000-crore valuation of these assets will facilitate IRB's equity funding needs and drive substantial growth in BOT (build-operate-transfer) and TOT (toll operate transfer) opportunities, with a projected portfolio growth to



₹1.1 lakh crore. IRB Infrastructure Developers will continue as the EPC and O&M contractor for projects within both InvIT platforms, ensuring its role as the project manager across all developments.

IRB Infrastructure has made a non-binding offer to transfer these assets to IRB InvIT Fund. The proceeds are intended to fund new road projects worth up to ₹30,000 crore. — **FE BUREAU**

FROM THE FRONT PAGE

Exports grow 17.3% in Oct, sharpest rise in 28 months

"OUR STRATEGY OF focusing on certain sectors and countries is showing results. Manufacturing competitiveness resulting from the production-linked incentives (PLI) is also helping," commerce secretary Sunil Barthwal said. One of the other reasons for the increase in goods exports seen in October could be higher demand prior to the Christmas season in key export markets, he added.

He expressed the hope that the overall exports — goods and services — might cross \$800 billion in the current fiscal, against \$776.7 billion last year.

Export growth was sharp in sectors like chemicals, ready-made garments, pharma and pharma exports were up 8.2% to \$2.6 billion. After lifting of restrictions on export of rice,

the export of the commodity increased 85% to \$1 billion. Exports of coffee, tobacco and spices also showed more than 30% growth. Gems and jewellery exports, which have been declining for the past many months, saw a growth of 8.7% to \$3.2 billion in October.

In October, services exports grew 5.97% to \$34.02 billion, while imports were up 2.6% to \$17 billion. Services exports in April-October were up 12.5% to \$215.9 billion and imports were up 11.9% to \$114.5 billion. Overall, exports (merchandise and services) in October grew 19% to \$73.21 billion while imports grew 7.7% to \$83.3 billion. In April-October, the overall exports were up 7.3% to \$468.2 billion while imports were up 7% to \$531 billion.

Gold and silver imports moderated to \$7.13 billion and \$0.33 billion during the month under review from

\$7.23 billion and \$1.31 billion in October 2023, respectively.

As regards goods exports, the government's strategy to focus on six sectors — engineering, electronics, pharma, chemicals, plastics and agriculture — as well as 20 countries. These 20 countries account for 60% of the total global imports and the six sectors have a share of 67% in global imports.

"The merchandise trade data for October 2024 displayed divergent trends, with a sharp rise in the trade deficit in sequential terms, amid a sizeable moderation relative to October 2023... Looking ahead, we expect the current account deficit to ease to 1.2% of GDP in the ongoing quarter from an estimated 1.8% of GDP in Q2FY25, and settle around 1.0% of GDP for the year as a whole," wrote Aditi Nayar, chief economist at Ica.

FACOR ALLOYS LIMITED													
Regd. Office : Shreeramnagar - 535 101, Garividi, Dist. Vizianagaram (A.P.) CIN: L27101AP2004PLC043252													
WEBSITE : www.facoralloys.in PHONE : +91 8952 282029 FAX : +91 8952 282188 E-MAIL : facoralloys@falgroup.in													
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024													
SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	0.20	—	4,810.89	0.20	14,627.39	15,379.49	0.20	—	4,810.89	0.20	14,627.39	15,379.49
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(363.75)	499.66	(870.56)	135.91	(1,306.51)	(2,389.61)	(357.73)	493.68	(861.94)	135.95	(1,196.61)	(2,326.50)
3	Net Profit / (Loss) for the period (before Tax, after Exceptional and / or Extraordinary items)	(2,690.75)	498.67	(877.30)	(2,192.08)	(2,072.27)	(4,331.38)	(2,684.73)	492.69	(195.40)	(2,192.04)	(1,289.09)	(2,762.91)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(2,612.63)	630.40	(666.31)	(1,982.23)	(1,561.61)	(3,492.23)	(2,606.61)	624.42	15.59	(1,982.19)	(778.43)	(1,923.76)
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,627.16)	615.87	(662.63)	(2,011.29)	(1,554.25)	(3,550.36)	(2,621.14)	609.89	(776.39)	(2,011.25)	(1,566.73)	(2,773.13)
6	Equity Share Capital	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
7	Other Equity (excluding Revaluation Reserve) #	—	—	—	—	—	—	—	—	—	—	—	—
8	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):												
(a)	Basic	(1.34)	0.32	(0.34)	(1.01)	(0.80)	(1.79)	(1.33)	0.32	(0.02)	(1.01)	(0.44)	(1.02)
(b)	Diluted	(1.34)	0.32	(0.34)	(1.01)	(0.80)	(1.79)	(1.33)	0.32	(0.02)	(1.01)	(0.44)	(1.02)

Other Equity (excluding Revaluation Reserve) for the year ended 31st March, 2024 is ₹ 13,342.71 lakhs for standalone and ₹ 14,099.54 lakhs for consolidated result.

Notes:
1 The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the website of Stock Exchange at www.bseindia.com and on the Company's website www.facoralloys.in.
2 Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.
Place : Nagpur
Date : 14th November, 2024

For FACOR ALLOYS LIMITED,
ASHISH SANTOSH AGRAWAL
WHOLE-TIME DIRECTOR
DIN: 02148665

DRC SYSTEMS						
DRC Systems India Limited						
[CIN: L72900GJ2012PLC070106]						
Registered Office: 24th Floor, GIFT Two Building, Block No. 56, Road - 5C, Zone - 5, GIFT CITY, Gandhinagar - 382 355						
Tel: +91 79 6777 2222, Email: ir@drcsystems.com, Website: www.drcsystems.com						
EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2024						
(Rupees in lakhs, except per share data and if otherwise stated)						
Particulars	Standalone			Consolidated		
	Quarter ended on	Six Months ended on	Quarter ended on	Quarter ended on	Six Months ended on	Quarter ended on
	30/09/2024	30/09/2024	30/09/2023	30/09/2024	30/09/2024	30/09/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income	1,015.0	2,020.6	903.3	1,620.2	3,157.1	990.7
Net Profit / (Loss) for the period before tax	115.7	228.3	144.6	378.2	810.2	184.8
Net Profit / (Loss) for the period after tax	88.6	173.9	107.9	327.0	711.9	148.1
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period after tax and other comprehensive income after tax)	88.6	173.9	107.9	327.0	711.9	148.1
Paid-up equity share capital (Face Value of the share Re. 1/- Each)	1,324.7	1,324.7	439.0	1,324.7	1,324.7	439.0
Earnings Per Share (Face value of Re. 1/- each) (not annualised)						
Basic:	0.07	0.13	0.08	0.25	0.54	0.11
Diluted:	0.07	0.13	0.08	0.24	0.54	0.11

Note:
1) The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of financial results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on the Company website at www.drcsystems.com
2) The above financial results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024

For DRC Systems India Limited
SD/
Hitendra A. Barchha
Managing Director
(DIN: 05251837)

Date: November 14, 2024
Place: Gandhinagar

ARO granite industries Ltd.				
(100% Export Oriented Unit)				
CIN : L74899DL1988PLC031510				
Regd. Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025				
Ph. : 011-41686169, Fax : 011-26941984, Email : investor@arogranite.com, Website : www.arogranite.com				
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024				
Sl. No.	Particulars	Quarter Ended		
		30.09.2024	31.03.2024	30.09.2023
		(Audited)	(Audited)	(Audited)
1	Total Income from operations	2,652.98	15,547.23	3,871.78
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(746.89)	340.24	43.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(746.89)	340.24	43.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(719.52)	131.40	38.75
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(719.52)	131.40	38.75
6	Paid up Equity Share Capital	1,530.00	1,530.00	1,530.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	—	17,672.41	—
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
1:	Basic:	(4.66)	0.89	0.28
2:	Diluted:	(4.66)	0.89	0.28

Note:
The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results is available on the websites of the Stock Exchange(s), www.bseindia.com, and www.nseindia.com and the Company's website www.arogranite.com.

For & on behalf of the Board
-Sd-
Sunil Kumar Arora
Managing Director
DIN 00150668

Place : HOSUR
Date : 14.11.2024

INBREW BEVERAGES PRIVATE LIMITED						
Regd. Office: 406 Kusal Bazar-32-33, Nehru Place New Delhi, 110019, South Delhi						
CIN: U99999DL1972PTC318242, Website: www.inbrew.com, Ph: 9124 4242597, E-Mail: info@inbrew.com						
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024						
(₹ in millions, except per share data)						
Sr No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income Revenue from operations	23,456.47	25,379.83	25,785.15	48,866.29	51,049.09
2	Loss before tax	(40.21)	(59.09)	(137.75)	(99.29)	(189.02)
3	Net loss for the period/year	(40.21)	(59.09)	(137.75)	(99.29)	(189.02)
4	Total other comprehensive income (net of tax)	—	—	0.58	—	0.58
5	Total comprehensive income for the period/year	(34.95)	(59.09)	(137.18)	(94.03)	(188.44)
6	Paid-up equity share capital (face value of ₹ 10 each)	53.38	53.38	53.38	53.38	53.38
7	Reserve (excluding other equity & Revaluation Reserve)	(4,534.73)	(4,499.79)	(4,042.50)	(4,534.73)	(4,042.50)
8	Security Premium Account	5,314.59	5,314.59	5,314.59	5,314.59	5,314.59
9	Net worth	2,697.72	2,641.78	2,875.31	2,697.72	2,875.31
10	Paid-up Debt Capital / Outstanding Debt	7,257.43	7,375.07	7,777.47	7,257.43	7,777.47
11	Outstanding Redeemable Preference Shares	—	—	—	—	—
12	Debt Equity Ratio	2.70	2.79	2.70	2.70	2.70
13	Earnings per share (face value of ₹ 10 each) (not annualized)					
(i) Basic	(1.63)	(4.42)	(14.36)	(6.04)	(15.22)	(60.17)
(ii) Diluted	(1.63)	(4.42)	(14.36)	(6.04)	(15.22)	(60.17)
14						

