

ASHNISHA INDUSTRIES LIMITED

March 14, 2020

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Separate Meeting of the Independent Directors of the Company.

This is to inform you that the Separate Meeting of the Independent Directors of the company held today i.e. on Saturday, March 14, 2020 from 12:00 noon to 12:30 p.m. at the Registered Office of the Company, inter alia, has reviewed and considered:

1. The performance of Non-Independent Directors and the Board of Directors;
2. The performance of the Chairperson of the Company,
3. Assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

Please take the same on your records.

Thanking You,

Yours faithfully,

For, Ashnisha Industries Limited



Authorized Signatory