

April 29, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	SYMBOL: VGUARD

Dear Sir / Madam,

Sub: - Applicability of circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.18 on fund raising by issuance of debt securities by large entities - reg

Pursuant to the above referred Circular notified SEBI on reporting by Large Corporates, we hereby confirm that the Company had no outstanding long term debt as on March 31, 2020, as no borrowings were made during the Financial Year 2019-20 and hence, the Company is not a large corporate as defined under clause 2.2 of the above-referred circular and is not required to make the annual disclosure specified under clause 4.1(i) of the said circular.

Kindly request you to take the confirmation on record.

Thanking You,

For V-Guard Industries Limited

Sd/-

Jayasree K
Company Secretary
0484-4335000

Sd/-

Sudarshan Kasturi
Chief Financial Officer
0484-4335000

V-Guard Industries Limited

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