

SAL STEEL LIMITED

Admn. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar-382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad-6. India

Phone : 02764 - 661100

May 06, 2019

Department of Corporate Service

Bombay Stock Exchange Ltd.

PhirozeJeejeebhoy Tower.

Dalal Street,

Mumbai - 400001

Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No C/1, G-Block, Bandra – Kurla Complex, Bandra (E),

Mumbai - 400051

BSE Scrip Code: 532604

NSE Symbol - SALSTEEL

Sub: Declaration with respect to non-applicability of Large Corporate

framework

Dear Sir/Madam,

Pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by issuance of debt securities by large entities & compliances thereof; we hereby inform that our Company is out of the purview of Large Corporate (LC) category as per framework provided in the aforesaid circular.

We hereby enclose the Annexure as required under the aforesaid circular.

Kindly take the same on your record.

Thanking you,

FOR SAL STEEL LIMITED

MANISH DAULANI

COMPANY SECRETARY

CIN-L 29199GJ2003PLC043148

Works: Village Bharapar, Tal.: Gandhidham, Dist.: Kutch-Bhuj. Phone: 09925195017,18,19,20 • Website: www.salsteel.co.in

SAL

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Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate ('LC')

S. No.	Particulars	Details
1	Name of the company	SAL Steel Limited
2	CIN	L29199GJ2003PLC043148
3	Outstanding borrowing of company as on 31st March 2019 (based on Provisional figures) (in INR)	1,600,738,000
4	Highest Credit Rating During the previous FY alone with name of the Credit Rating Agency	NA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018.

MANISH DAULANI COMPANY SECRETARY

06-05-2019

*ABAD

BABULAL M. SINGHAL CHIEF FINANCIAL OFFICER

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