

March 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Re: Outcome of the Board Meeting

Dear Sir

This is in continuation to the disclosure made on February 10, 2022 w.r.t splitting of position of Chairman and Managing Director of the Company in terms of Regulation 17 (1B) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 wherein the Board of Directors had appointed Mr. Niten Malhan, Non-executive Independent Director as Chairperson of the Board of Directors and Company w.e.f 1st April, 2022 in place of Mr. Patanjali Govind Keswani.

Since, in terms of press release no. 5/2022 dated February 15, 2022 issued by SEBI w.r.t making splitting of position of Chairman & Managing Director/CEO as **voluntary**, the Board of Directors at their meeting held on March 21, 2022 has withdrawn the decision of splitting of position of Chairman & Managing Director for the time being and accordingly Mr. Patanjali Govind Keswani will continue to hold the position of Chairman & Managing Director of the Company.

The above is for your information and record.

Thanking You



For **Lemon Tree Hotels Limited**


Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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