

CROISSANCE LIMITED

To,

Date: 05.02.2025

BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

Unit: Croissance Limited (Scrip code: 531909)

With reference to the subject cited, this is to inform to the exchange that meeting of the Board of Directors of **Croissance Limited** held on Wednesday, the 05th day of February, 2025 at 05.00 P.M. at the registered office of the Company the Board has considered and approved the following:

1. Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 31st December, 2024 and Limited Review Report (Standalone & Consolidated) for the 31st December, 2024.
2. Subsequent to the approval of Shareholders of the Company to carry out the business of Green Energy and BioFuels at the 01/2024-2025 Extra Ordinary General Meeting held on 08th April, 2024, the Board has decided to further invest the funds of the Company but not exceeding 60% of the of its paid-up share capital, free reserves and securities premium account of the Company by way of subscription, purchase, acquisition or otherwise the securities of Corbel Energy Private Limited.
3. Disinvestment of the Company's entire holding in its Subsidiary Company, Delicieux Restaurants Private Limited and closure of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

306, 1st Floor, 17th Cross, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka
Ph: +91 80 23330019
W: www.croissance-group.com
E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

CROISSANCE LIMITED

The meeting of the Board of Directors concluded at 08:25 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Croissance Limited

Amaresh Rao Gaikwad

Whole-time Director

(DIN: 06824486)

CROISSANCE LIMITED

ANNEXURE A

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Nil
2.	date on which the agreement for sale has been entered into.	Not Applicable
3.	the expected date of completion of sale/disposal	Not Applicable
4.	consideration received from such sale/disposal	The Board of Directors has decided to close the company. However, the company may receive amount deposited in the bank account of the subsidiary company and the said amount is not finalized till date.
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Not Applicable
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)
CIN : L55100KA1994PLC103470
306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka
Standalone Un-Audited Results For The Quarter and Nine Months Ended 31st December 2024

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date Figures for Current Period Ended	Year to Date Figures for previous Period Ended	Previous Financial Year Ended
		Un-audited 31.12.2024	Un-audited 30.09.2024	Un-audited 31.12.2023	Un-audited 31.12.2024	Un-audited 31.12.2023	Audited 31.03.2024
I	Revenue from operations	-	-	6.25	-	66.30	66.30
II	Other Income	-6.89	13.00	-	16.58	-	0.79
III	Total Revenue (I+II)	-6.89	13.00	6.25	16.58	66.30	67.09
IV	Expenses						
a	Cost of materials	-	-	1.32	-	38.02	38.02
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	-	-	-	-	-	-
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefit expenses	9.28	10.00	-	19.28	-	-
e	Finance Costs	-	-	-	-	-	-
f	Depreciation and amortization	-	-	-	-	-	-
g	Other expenses	11.02	19.30	1.62	40.09	13.99	19.83
	Total Expenses (IV)	20.29	29.30	2.94	59.37	52.01	57.85
V	Profit/(loss) before exceptional items and tax (III-IV)	-27.18	-16.30	3.31	-42.78	14.29	9.24
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-27.18	-16.30	3.31	-42.78	14.29	9.24
VIII	Tax expense						
	Current tax	-	-	-	-	0.79	2.40
	MAT credit	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	-27.18	-16.30	3.31	-42.78	13.50	6.84
X	Profit and loss from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	-27.18	-16.30	3.31	-42.78	13.50	6.84
XIV	Other Comprehensive Income :						
A.	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	-27.18	-16.30	3.31	-42.78	13.50	6.84
XVI	Paid up Equity Share Capital (face value Rs. 1/- each)	685.48	685.48	685.48	685.48	685.48	685.48
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	-0.04	-0.02	0.00	-0.06	0.02	0.01
	(b) Diluted	-0.04	-0.02	0.00	-0.06	0.02	0.01
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	-0.04	-0.02	0.00	-0.06	0.02	0.01
	(b) Diluted	-0.04	-0.02	0.00	-0.06	0.02	0.01

Notes :

- The above Un-Audited financial results for the Third Quarter and Nine Months ended 31st December, 2024 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 5th February, 2025.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Previous period figures regrouped, wherever necessary.

For and on behalf of the Board

Amaresh Rao Gaikward
Whole Time Director
DIN: 06824486

Place: Bengaluru
Date:

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To,
The Board of Directors
Croissance Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Croissance Limited ("the Company") for the quarter and nine months ended December 31st, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



CA. Nataraj V Angadi
Partner

M No: 204729

UDIN: 25204729BMTDBA6904

Place: Bangalore

Date: 05/02/2025

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

CIN : L55100KA1994PLC103470

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka

Consolidated Un-Audited Results For The Quarter and Nine Months Ended 31st December 2024

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date Figures for Current Period Ended	Year to Date Figures for previous Period Ended	Previous Financial Year Ended
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III	Total Revenue (I+II)	-6.89	13.00	6.25	16.58	66.30	67.09
IV	Expenses						
a	Cost of materials	-	-	1.32	-	38.02	38.02
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	-	-	-	-	-	-
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefit expenses	9.28	10.00	-	19.28	-	-
e	Finance Costs	-	-	-	-	-	-
f	Depreciation and amortization	-	-	-	-	-	-
g	Other expenses	11.02	19.30	1.62	40.09	13.99	19.83
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V	Profit/(loss) before exceptional items and tax (III-IV)	-27.18	-16.30	3.31	-42.78	14.29	9.24
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-27.18	-16.30	3.31	-42.78	14.29	9.24
VIII	Tax expense						
	Current tax	-	-	-	-	0.79	2.40
	MAT credit	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	-27.18	-16.30	3.31	-42.78	13.50	6.84
X	Profit and loss from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	-27.18	-16.30	3.31	-42.78	13.50	6.84
XIV	Other Comprehensive Income :						
A.	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	-27.18	-16.30	3.31	-42.78	13.50	6.84
XVI	Paid up Equity Share Capital (face value Rs. 1/- each)	685.48	685.48	685.48	685.48	685.48	685.48
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	-0.04	-0.02	0.00	-0.06	0.02	0.01
	(b) Diluted	-0.04	-0.02	0.00	-0.06	0.02	0.01
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	-0.04	-0.02	0.00	-0.06	0.02	0.01
	(b) Diluted	-0.04	-0.02	0.00	-0.06	0.02	0.01

Notes :

- The above Un-Audited financial results for the Third Quarter and Nine Months ended 31st December, 2024 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 5th February, 2025.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Previous period figures regrouped, wherever necessary.

For and on behalf of the Board

Amaresh Rao Gaiward
Whole Time Director
DIN: 06824486

Place: Bengaluru
Date:

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Croissance Limited,
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Croissance Limited (hereinafter referred to as "Holding Company") and its Subsidiary (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding Company:

-Croissance Limited

Subsidiary:

-Delicieux Restaurants Private Limited – 85% Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. *Other Matters:*

- a) The consolidated unaudited financial results include the unaudited financial results of M/s Delicieux Restaurants Private Limited, the subsidiary, whose interim financial information reflect total revenues (including other income) of Nil, total net Profit after tax of Nil for the quarter ended December 31, 2024, as considered in the consolidated unaudited financial results, which have been furnished to us by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of above subsidiary is based solely on the financial information provided by the Holding Company's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



CA. Nataraj V Angadi

Partner

M No: 204729

UDIN: 25204729BMTDBB2659

Place: Bangalore

Date: 05/02/2025