

AIL/Reg 32/2021-22/Q4

May 16, 2022

To

BSE Limited	National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor, Plot No. C-l, G Block,
Dalal Street, Mumbai 400 001	Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

## Re: Statement of deviation/variation in utilization of funds

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2022.

Submitted for your information and records.

Thanking you,

For Affle (India) Limited

**Parmita Choudhury** 

**Company Secretary & Compliance Officer** 

## Statement of Deviation / Variation in utilisation of funds raised

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity Affle (India) Limited

Mode of Fund Raising QIP

Date of Raising Funds May 4, 2021

Amount Raised Rs. 5909.71 million (Net of Expenses)

Report filed for Quarter endedMarch 31, 2022Monitoring AgencyNot applicableMonitoring Agency Name, if applicableNot applicable

Is there a Deviation / Variation in use of funds raised No

If yes, whether the same is pursuant to change in terms of a contract or Not applicable

objects, which was approved by the shareholders

If Yes, Date of shareholder ApprovalNot applicableExplanation for the Deviation / VariationNot applicable

Comments of the Audit Committee after review None
Comments of the auditors, if any None

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. in million)

Original Object	Modified Object, if	<b>Original Allocation</b>	Modified	Funds utilised	Amount of	Remarks, if
	any	(net of expenses)	Allocation, if	upto the	<b>Deviation/Variation</b>	any
			any	quarter ended	for the quarter	
				March 31, 2022	according to	
					applicable object	
General Corporate Purpose	None	5909.71	None	1877.95	Nil	None
Total				1877.95		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Parmita Choudhury

**Designation: Company Secretary & Compliance Officer**