



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

June 11, 2021

To,

The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Scrip Code: 526217	Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub:	<u>Submission of half yearly disclosure on Related Party Transactions for the half year ended 31st March, 2021, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.</u>
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In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached a statement on Related Party Transactions for the half year ended 31st March, 2021, in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited

Namita Tiwari
Company Secretary &
Compliance Officer

**Information on related party transactions as required by Indian Accounting Standard (IndAS – 24)
for the half year ended 31st March, 2021.**

1. Relationship:

(i) Holding Company

Geetanjali Trading and Investments Private Limited

(ii) Fellow Subsidiaries

Hitech Specialities Solutions Ltd
Hitech Insurance Broking Services Ltd
Rituh Holding and Trading Company Pvt. Ltd.

(iii) Key Management Person & Relatives of Key Managerial Persons:

Mr. Malav A. Dani (Managing Director)
Mr. Ashwin S. Dani (Relative of Managing Director)
Mrs. Ina A. Dani (Relative of Managing Director)
Mr. Jalaj A. Dani (Relative of Managing Director)
Mr. Hasit A. Dani (Relative of Managing Director)
Mr. Mehernosh A. Mehta (Whole Time Director)
Mrs. Avan R. Chaina (Chief Financial Officer)
Mrs. Namita R. Tiwari (Company Secretary)

(iv) Entities controlled or jointly controlled by KMP:

Mefree LLP
Rayirth Holding and Trading Company Pvt. Ltd.
Sattva Holding & Trading Pvt. Ltd.
Cannes Venatici Trading Pvt. Ltd.
Homevilla Yoga Pvt Ltd

(v) Entities over which KMP along with Relatives exercise significant influence:

Asian Paints Ltd.
Paladin Paints and Chemicals Pvt Ltd

(vi) Post Employee Benefit Plan Entities :

Hitech Plast Employees' Gratuity Trust
Mipak Industries Employees' Group Gratuity Assurance Scheme
Plast-Kul Industries Employees' Group Gratuity Assurance Scheme
Clear Plastics Employees' Gratuity Trust
Mipak Polymers Ltd Employees' Group Gratuity Assurance Scheme

2. Related Party Transactions : for the period from 01.10.2020 to 31.03.2021

(Rs. In lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiaries	Key Management Person & Relatives of Key Managerial Persons	Entities over which KMP along with Relatives exercise significant	Post Employee Benefit Plan Entities
1	Salary to Managing Director	-	-	10.08	-	-
2	Salary to Whole Time Director	-	-	12.80	-	-
3	Salary to CFO	-	-	17.70	-	-
4	Salary to CS	-	-	9.62	-	-
5	Retiral Benefits (Long Term)	-	-	3.37	-	-
6	Retiral Benefits (Short Term)	-	-	2.92	-	-
7	Sitting Fees to Promoter Directors	-	-	0.60	-	-
8	Commission paid to Promoter Directors	-	-	-	-	-
9	Sale transactions with directors, relatives of directors, group companies	-	-	-	18614.01	-
10	Receivables	-	-	-	805.01	-
11	Preference Dividend paid (2019-20 & 2020-21)	314.39	11.60	-	-	-
12	Preference Dividend accrued (2020-21)	64.68	2.39	-	-	-
13	Redemption of Preference Shares	1437.43	53.05	-	-	-
13	Contribution payable to the fund	-	-	-	-	264.59