

May 7, 2022

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Dear Sir/ Madam,

Sub: 1. Outcome of the Board meeting held today i.e. Saturday May 7, 2022
2. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2022.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation).

With reference to subject matters, we hereby inform you that Board of Directors of the Company at its meeting held today i.e. Saturday May 7, 2022 inter-alia transacted following businesses;

1. Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on March 31, 2022 and take note of Auditors' Report issued by M/s Dhirubhai Shah & Co LLP, Statutory Auditors of the Company.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the following:

- Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022 along with the Auditors' Report issued by M/s Dhirubhai Shah & Co LLP, Statutory Auditors of the Company.
 - Statement of Assets and Liabilities and Statement of Cash Flows for the year ended on March 31, 2022.
 - Declaration in respect of Unmodified Opinion on the aforesaid Audited Financial Result and Audit Report.
- 2. Recommended Final Dividend of Rs.1.85 i.e. 18.5% on the face value of Rs.10/- per equity share for the year ended on March 31, 2022, subject to approval of the Shareholders of the Company at the ensuing annual general meeting for the year ended on March 31, 2022.**
- 3. Appointment of M/s. Manubhai & Shah LLP (Firm Registration No.106041W/W100136) as Internal Auditor of the Company for the financial year 2022-23.**

| SN | Disclosure Requirement | Details |
|----|--|-------------|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Appointment |



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520
Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



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|----|--|--|
| 2. | Date of Appointment & Term of Appointment | May 7, 2022 M/s. Manubhai & Shah LLP has appointed as Internal Auditor of the Company for the financial year 2022-23. |
| 3. | Brief Profile (in case of Appointment) | Manubhai & Shah LLP (the firm) was established in 1945. The firm is a member of HLB International, a world-wide organisation of accounting firms and business advisors. The firm's audit services are reviewed by Peer Reviewers appointed by the Institute of Chartered Accountants of India and HLB International. The firm has also been accredited with ISO 9001 certifications for its Quality Management Systems and its Knowledge Processing Division is accredited with ISO 27001 certification for Information Security Management Systems. |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |

4. Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries (Membership No. 2587) as Secretarial Auditors of the Company for the financial year 2022-23.

| SN | Disclosure Requirement | Details |
|----|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Appointment |
| 2. | Date of Appointment & Term of Appointment | May 7, 2022 M/s. Ravi Kapoor & Associates has appointed as Secretarial Auditors of the Company for the financial year 2022-23. |
| 3. | Brief Profile (in case of Appointment) | M/s. Ravi Kapoor & Associates is a leading firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad. The core competency of the firm lies under the Companies Act, 2013, SEBI, FEMA, NBFC and other allied Corporate Laws. |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |

The meeting of Board of Directors commenced at 2.30 p.m. and concluded at 4.00 p.m.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,

For, Deep Industries Limited
(Formerly known as Deep CH4 Limited)


Roshni Shah
Company Secretary & Compliance Officer



Encl: as above