



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**February 05, 2023**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

### **Sub.: Outcome of Board Meeting held on February 04, 2023 - Update**

Dear Sir/ Madam,

Pursuant to the Outcome of Board Meeting dated February 04, 2022 for Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022, we would like to inform your good office that inadvertently wrong scanned copy of the Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the Company was attached with the financial results.

In this regard, please find attached correct scanned copy of the Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2022.

Kindly take the above information on your records.

For **PG Electroplast Limited**

**(Sanchay Dubey)**  
**Company Secretary**

**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
PG Electroplast Limited  
Greater Noida**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PG Electroplast Limited** (the 'Holding Company' or 'Company'), its subsidiaries (the Holding and its Subsidiaries together referred as 'the Group') for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, along with notes (the 'Statement'), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of



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all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following subsidiaries:

- a. PG Technoplast Private Limited
- b. PG Plastronics Private Limited

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 6 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

- a) We did not review the unaudited financial results of one subsidiary whose financial results reflects total asset of Rs. 71,545.68 lakh as at December 31, 2022; total revenue of Rs. 18,961.48 lakh and Rs. 45,138.16 lakh, profit after tax of Rs. 419.42 lakh and Rs. 225.97 lakh, total comprehensive income of Rs. 418.42 lakh and Rs. 223.69 lakh for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, respectively, as considered in this statement. The financial result of this subsidiary is reviewed by their independent auditor whose review report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
- b) We did not review the unaudited financial results of one subsidiary whose financial results reflects total asset of Rs. 1.10 lakh as at December 31, 2022; total revenue of Rs.



**S S KOTHARI MEHTA**  
**& COMPANY**  
CHARTERED ACCOUNTANTS

Nil crores and Rs. Nil crores, loss after tax of Rs. 0.15 lakh and Rs. 0.44 lakh, total comprehensive loss of Rs. 0.15 lakh and Rs. 0.44 lakh for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, respectively, as considered in this statement. Our report, to the extent it relates to this subsidiary, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This subsidiary is not considered material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

**For S. S. Kothari Mehta & Company**

Chartered Accountants

Firm Registration No: 000756N



*Amit Goel*

**AMIT GOEL**

Partner

Membership No: 500607

Place: New Delhi

Dated: February 04, 2023

UDIN: 23500607B6URHW1633