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**Date: 24 September 2022**

<b>To</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>To</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051
<b>Security Code: 540596</b>	<b>Symbol: ERIS</b>

**SUBJECT: INTIMATION OF RECEIPT OF REQUEST FOR RE-CLASSIFICATION FROM 'PROMOTER GROUP' TO 'PUBLIC' CATEGORY UNDER REGULATION 30 AND 31A OF SEBI (LISTING OBLIGATIONS DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")**

Dear Sir/Madam,

The Company has received today the attached request letter dated 19<sup>th</sup> September, 2022, from Shah & Co., constituent of Promoter Group of Mr. Kaushal Shah, Promoter of the Company, seeking a reclassification from 'Promoter Group' to 'Public' category, for the reasons appearing therein.

The request will be considered by the Board of Directors of the Company and all appropriate approvals will be sought by the Company as set out in Regulation 31A of Listing Regulations.

Thanking You,

**For Eris Lifesciences Limited**

**Milind Talegaonkar**  
**Company Secretary & Compliance Officer**  
**Membership No: A26493**

**Registered & Corporate Office:**

Shivarth Ambit, Plot No. 142/2, Ramdas Road, Off SBR, Near Swati Bungalows, Bodakdev, Ahmedabad – 380054  
Phone: +91-79-69661000/1001 • Email: eris@erislifesciences.com • Web Site: www.eris.co.in • CIN: L24232GJ2007PLC049867

PHONE : 26587099, 26580799, 26589990  
shah@shahandco.com

REGD. OFFICE :  
BASEMENT, HARIKRUPA SHOPPING CENTRE,  
B/H. CITY GOLD CINEMA,  
ASHRAM ROAD, AHMEDABAD-9.

Date: 19<sup>TH</sup> September'2022

The Board of Directors

Eris Lifesciences Limited

Shivarth Ambit, Plot No 142/2, Ramdas Road Off SBR,

Near Swati Bungalows, Bodakdev, Ahmedabad,

Gujarat-380054

**Subject:** Request for reclassification of Shah & Co. ("Firm") belonging to the category of promoter group as public.

**Ref.:** Reg.31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Respected Members of the Board,

We, Bhikhabhai Chimanlal Shah and Rakeshkumar Bhikhabhai Shah, would like to introduce ourselves as the present partners of the Firm. As would be known to you, the Firm appears classified as an entity covered under the promoter group of Mr. Kaushal Shah. This classification was based on the reason that Mr. Kamlesh Shah, father of Mr. Kaushal Shah, was a partner in the Firm. We would like to request Eris Lifesciences Limited ("**Company**") to record the cessation of the partnership of Mr. Kamlesh Shah from the Firm and also give effect to the consequential changes necessitated thereby in terms of our request appearing below.

**The Rationale for seeking re-classification:**

We seek re-classification of the Firm from the category "Promoter Group" to "Public" for the following reasons:

Pursuant to the retirement of Mr. Kamlesh Shah from the Firm, dated 06 July 2019, the Firm ceased to belong to the Promoter Group of the Company as per clause (pp) of sub-regulation (1) of regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**Satisfaction of conditions of Regulation 31A (3)(b):** We hereby bring out compliance with Regulation 31A (3)(b) as under:

1. The Firm does not hold more than ten per cent of the total voting rights of the Company.
2. The Firm does not exercise control over the affairs of the Company, directly or indirectly.

**VASTRAPUR BRANCH**  
20-23 DEVPREET APPT.,  
BODAKDEV CROSS ROAD,  
VASTRAPUR-380054  
PHONE : 26853249, 26841377

**MANINAGAR BRANCH**  
1, MAULIK APPARTMENT, OPP. L. G. POLICE CHOWKY  
MANINAGAR, AHMEDABAD - 380 008.  
PHONE : 25466721, 25460184

# SHAH & COMPANY

PHARMACEUTICAL DISTRIBUTORS & C & F AGENT

PHONE : 26587099, 26580799, 26589990  
shah@shahandco.com

REGD. OFFICE :  
BASEMENT, HARIKRUPA SHOPPING CENTRE,  
B/H. CITY GOLD CINEMA,  
ASHRAM ROAD, AHMEDABAD-9.

3. The Firm does not have any special rights with respect to Company through any formal or informal arrangements including through any shareholder agreement(s).
4. The Firm is not represented on the Board of Directors of the Company whether by ourselves or through any nominated director.
5. The Firm does not act as key managerial personnel in the Company.
6. The Firm has not been declared as a willful defaulter as per RBI guidelines.
7. The Firm has not been declared as a fugitive economic offender.

**Undertaking to continue compliances in terms of Regulation 31A(4):** We further undertake that, subsequent to reclassification as public, the Firm shall comply with the following conditions:

- (a) The Firm shall continue to comply with conditions mentioned in points (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 as specified above at all times from the date of such re-classification failing which, we shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
- (b) The Firm shall comply with conditions mentioned in the point (iv) and (v) of Clause (b) of sub-regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such re-classification failing which, we shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.

We now request you to kindly consider and approve the Firm's reclassification request and make/perform the applicable disclosure(s)/compliances in accordance with the provisions of SEBI (LODR) Regulations, 2015 or other applicable laws to the Stock exchanges and/or other authorities.

Thanking You

Yours faithfully,

For Shah & Co.

  
Bhikhabhai Chimanlal Shah

Date: 19<sup>TH</sup> September'

Place: Ahmedabad

  
Rakeshkumar Bhikhabhai Shah

Date: 19<sup>th</sup> September'2022

Place: Ahmedabad



MANINAGAR BRANCH

1, MAULIK APPARTMENT, OPP. L. G. POLICE CHOWKY  
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