

Date: February 21, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Security Code: 504392

Sub: Outcome of the Meeting of Committee of Independent Directors ("IDC") of M/s Krishna Ventures Limited held today i.e. Monday, February 21, 2022

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that IDC at their meeting held today i.e. February 21, 2022, has considered the Open Offer made by Mr. Neeraj Gupta ("Acquirer 1"), Mr. Gaurav Jindal ("Acquirer 2"), Ms. Mansi Goyal ("Acquirer 3"), Ms. Arti Gupta ("Acquirer 4"), M/s Freshplate Agro Foods Private Limited ("Acquirer 5") and M/s Ashva Energy Private Limited ("Acquirer 6"); (Acquirer 1 along with Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5 and Acquirer 6 hereinafter collectively referred to as the "Acquirers"), to the Public Shareholders of M/s Krishna Ventures Limited ("Target" or "Target Company" OR "KVL") for acquisition of upto 27,40,000 (Twenty Seven Lakh Forty Thousand) Equity Shares constituting 25.37% of the Paid Up Equity Share Capital of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof ("**SEBI SAST Regulations**").

The IDC is of the opinion that, the Offer Price of Rs. 11.50/- (Rupees Eleven and Fifty Paise only) per Equity Share offered by the Acquirers, being the highest price amongst the selected criteria is in line with the SEBI SAST Regulations and prima facie appears to be fair and reasonable. The recommendations were unanimously approved by the Members of the IDC.

Pursuant to Regulation 26(7) of SEBI SAST Regulations, the recommendation of the IDC, shall be published tomorrow i.e. Tuesday, February 22, 2022 in the same newspapers, where the Detailed Public Statements ("DPS") w.r.t the Open Offer was published, i.e.:

Krishna Ventures Ltd.: Krishna Corporate Centre, 7th Floor, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059. CIN: L45400MH1981PLC025151

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corporate@krishnaventures.com www.krishnaventures.com



S. No.	Name of the Newspaper	Edition
1.	Business Standard (English)	All Editions
2.	Business Standard (Hindi)	All Editions
3.	Pratahkal (Marathi)	Mumbai

Published copies of the recommendation of the IDC shall be made available to you in due course.

The meeting commenced at 2.30 PM and concluded at 3.30 PM.

Kindly take the above information on record

Thanking You,

Yours Faithfully,
For Krishna Ventures Limited

(SHRADDHA TRIPATHI)
Director
DIN: 08779623

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