

Date: June 4, 2019

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: - Submission of disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take the above on record.

Thanking you.

Yours faithfully
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary



Encl: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(A) Key Managerial Personnel (KMP)

Mr. Ketan Mehta (Retired w.e.f. October 31, 2018)	Chief Executive Officer of Majesco, USA, Subsidiary of the Company ("Majesco")
Mr. Adam Elster (Appointed w.e.f. October 1, 2018)	Chief Executive Officer of Majesco
Mr. Radhakrishnan Sundar	Executive Director of Majesco Ltd.
Mr. Farid Kazani	Managing Director of Majesco Ltd.
Ms. Lori Stanley	General Counsel, North America of Majesco
Mr. Edward Ossie	Chief Operating Officer of Majesco
Mr. Kunal Karan	Chief Financial Officer of Majesco Ltd.
Mr. Nishant Shirke (Resigned w.e.f. April 17, 2018)	Company Secretary of Majesco Ltd.
Ms. Varika Rastogi (Appointed w.e.f. May 14, 2018)	Company Secretary of Majesco Ltd.

B(i) Disclosure of transactions with KMPs during the year

(Rs. In Lakhs)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
1. Remuneration paid/ payable to KMPs	992	884
2. Other benefits to KMPs (Provident Fund, National Pension Scheme, Gratuity, Leave encashment, Superannuation and Other benefits etc.)	207	168
Total	1,199	1,052

B(ii)

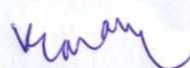
Consideration received by Company on exercise of employee stock options by Mr. Farid Kazani	10	94
---	----	----

(C) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2018: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.


Thanking you.

For Majesco Limited


Kunal Karan
 Chief Financial Officer



For Majesco Limited


Varika Rastogi
 Company Secretary



CIN: L72300MH2013PLC244874