

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

E-Communication

JDIL/SECT/19/

May 23, 2019

BSE Ltd
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Security Code: 511034

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: JINDRILL

Sub: Declaration of Results of Postal Ballot

Dear Sirs,

On the captioned subject and reference cited above, please find enclosed herewith the following:-

1. Combined result (E-Voting & Physical) of Postal Ballot for seeking members' approval through special resolution relating to:
 - Authority to create charge on assets of the Company
2. Scrutinizer's Report on the result of Postal Ballot

This is for your information and record.

Thanking you,

Yours truly,
For Jindal Drilling & Industries Limited

Saurabh

Saurabh Agrawal
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

Disclosure as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	511034
NSE Symbol	JINDRILL
ISIN	INE742C01031
Name of the company	JINDAL DRILLING & INDUSTRIES LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-05-2019
Record date	12-04-2019
Total number of shareholders on record date	16567
Scrutinizer Details	
Name of the Scrutinizer	Hemant Kumar Singh
Firms Name	Hemant Singh & Associate
Qualification	CS
Membership Number	F6033
Date of Board Meeting in which appointed	10-04-2019
Date of Issuance of Report to the company	22-05-2019
AGENDA WISE DISCLOSURE	
No. of resolution passed in the meeting	1
Resolution No. 1	
Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered:	
<p>"RESOLVED THAT pursuant to the provisions of Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors to create such charges, mortgages and hypothecations in addition or supplemental to the existing charges, mortgages and hypothecations, if any, created by the Company, on its movable and immovable properties, both present and future, and in such manner as the Board may deem fit, in favour of Banks, Financial Institutions and any Lending Agencies or bodies/ Security Trustees/ Agents, for the purpose of securing any borrowing, loans and/or advances already obtained or that may be obtained, together with interest, all other costs, charges and expenses and other moneys payable by the Company to the concerned Lenders, up to a sum of Rs. 500 Crores (Rupees Five Hundred Crores only) or equivalent amount in any other foreign currency at any time.</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to finalise with the Lenders, documents for creating the aforesaid mortgage(s), hypothecation(s) and/or the charge(s) and to do all such acts, deeds and things as may be necessary for giving effect to the above resolution.</p>	

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RESOLVED FURTHER THAT the mortgage(s)/ charge(s) / hypothecation(s) created/ to be created and/or all agreements/ documents executed/ to be executed and all acts done by and with the authority of the Board of Directors are hereby confirmed and ratified."

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19233359	13537077	70.3833	13537077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)		5604282	29.1383	5604282	0	100.0000	0.0000
	Total		19233359	19141359	99.5217	19141359	0	100.0000
Public-Institutions	E-Voting	174278	97625	56.0168	97625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		174278	97625	56.0168	97625	0	100.0000
Public- Non Institutions	E-Voting	9573467	2521505	26.3385	676	2520829	0.0268	99.9732
	Poll							
	Postal Ballot (if applicable)		788474	8.2360	788474	0	100.0000	0.0000
	Total		9573467	3309979	34.5745	789150	2520829	23.8415
Total	Total	28981104	22548963	77.8057	20028134	2520829	88.8206	11.1794
Whether resolution is Pass or Not.							Yes	

Based on above, the Special Resolution has been passed with requisite majority.

Yours truly,
For **Jindal Drilling & Industries Limited**

Saurabh

Saurabh Agrawal
Company Secretary

SCRUTINIZERS' REPORT

May 22, 2019

To,
Board of Directors,
Jindal Drilling And Industries Limited
Plot No 30, Institutional Sector 44,
Gurugram, Haryana-122003

Sub: Scrutinizers' Report on Postal Ballot Results (including e-voting) conducted in terms of the provisions of Sections 108 and 110 of the Companies Act, 2013('the Act') read with Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Dear Sir,

The Board of Directors of the Company vide a resolution dated April 10, 2019 have appointed us as the scrutinizer for conducting the Postal Ballot (including e-voting) process in a fair and transparent manner, in respect of special business for special resolution as set out in the Postal Ballot Notice dated April 10, 2019 and as sent to the members of the Company. We hereby submit our report as under:

1. The Company completed the dispatch (including electronic mode) of Postal Ballot Notice along with Postal Ballot form to its Members on April 18, 2019 through courier and e-mail, to those members whose e-mail addresses are registered in the records of depository participant/Registrar and Share Transfer Agent.
2. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in Financial Express (English) on April 20, 2019 and Navshakti(in Marathi) on April 21, 2019.
3. Particulars of all the Postal Ballot forms and e-voting received from the members have been entered in the Register maintained separately for the purpose.
4. The Postal Ballot forms are kept in our safe custody.
5. Members holding shares of the Company as on April 12, 2019, "cut-off date", were entitled to vote on the special resolution as mentioned in the Postal Ballot Notice dated April 10, 2019.
6. The voting commenced at 9:00 a.m. (IST) on April 22, 2019 and ended at 5.00 p.m. (IST) on May 21, 2019 (both days inclusive) for physical postal ballots as well as for e-voting.



7. All Postal Ballot forms and e-votes received till 5.00 p.m. on May 21, 2019, the last date and time fixed by the Company for receipt of the Postal Ballot forms and e-votes were considered by us for scrutiny.
8. The Company has engaged the services of Central Depository Services (India) Ltd (CDSL) for the purpose of providing e-voting facility to all its members, as the Authorized Agency.. The members have exercised their voting either by electronic or physical mode. Members opting for e-voting facility have cast their e-votes, on URL: www.evotingindia.com, provided through CDSL platform.
9. Envelopes containing Postal Ballot forms received after 5.00 p.m. (IST) on May 21, 2019, if any, were not considered by us for scrutiny.
10. The result of Postal Ballot voting (including e-voting) is as under:

Item No. 1: Authority to create charge on assets of the Company

Result of Postal Ballot (including e-voting) in respect of resolution is below:

i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by Physical Ballot	14	6392762	-
b) Voted by Electronic mode	30	13635378	-
Total		20028140	88.82

ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against resolution	% of total number of valid votes cast
c) Voted by Physical Ballot	Nil	-	-
d) Voted by Electronic mode	16	2520829	-
Total		2520829	11.18

iii) **Invalid** Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
Nil	Nil

Note: One Share is Equal to One Vote

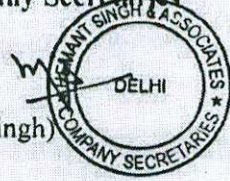


Hemant Singh & Associates
Company Secretaries

11. Based on the above Postal Ballot voting (including e-voting) special resolution as set out in the Postal Ballot notice dated April 10, 2019 is approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

For Hemant Singh & Associates
Practicing Company Secretaries

(Hemant Kumar Singh)
Partner
FCS 6033



Countersigned by:
For Jindal Drilling And Industries Limited

Saurabh
Saurabh Agrawal
(Company Secretary)

Date: May 22, 2019
Place: Delhi