



SNL BEARINGS LIMITED

June 20, 2019

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Fax: 22723121/3719/22702037

Code No. 505827

Sub : Disclosure of related party transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 , please find enclosed disclosure of related party transactions for the half year ended 31st March, 2019.

This is for your information and records.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

Kamlesh

**KAMLESH SONDIGALA
COMPANY SECRETARY**

cc: The Secretary
The Calcutta Stock Exchange Ltd
7 Lyons Range, Calcutta 700 001
Fax:(033)2202514/2104486

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



www.snlbearings.in



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WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920



SNL BEARINGS LIMITED

Disclosure of Related Party Transactions for the half year ended March 31, 2019

Related Party Disclosure:

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

I. Names of related parties and description of relationship with the Company (where transactions have taken place during the half year and relationships of control)

- a. Holding company:
NRB Bearings Limited
- b. Fellow Subsidiary:
NRB Bearings (Thailand) Limited
- c. Company over which relatives of KMP are able to exercise significant influence:
NRB Industrial Bearings Limited
- d. Key Management Personnel

Ms. Harshbeena Zaveri	Director
Mr. Satish Rangani	Director
Mr. Jayvardhan Dhar Diwan	Director
Mr. Vivek Sahai	Director
Mr. Arvinder Kohli	Director
Mr. Claude Alex D'Gama Rose	Director
- e. Trust
 - SNL Employee Provident Fund Trust
 - SNL Officers Provident Fund Trust

(₹ in lakhs)

II.	Name of the related party and nature of transactions	Half year ended 31-Mar-19
a.	Holding company: NRB Bearings Limited	
	Sale of finished goods	784.59
	Purchases of raw materials	48.75
	Dividend on equity shares	-
	Reimbursement of expenses on behalf of the Company	-
b.	Fellow subsidiary: NRB Bearings (Thailand) Limited	
	Sale of finished goods	2.28
c.	Company over which KMP or relatives of KMP are able to exercise significant influence: NRB Industrial Bearings Limited	
	Sale of finished goods	-
d.	Key managerial personnel compensation	
	Dividend paid to Ms. Harshbeena Zaveri	-
	Dividend paid to Mr. S. C. Rangani	-
	Dividend paid to Mr. Arvinder Kohli	-
	Directors commission and sitting fees	12.25
e.	Trust	
	Contribution to provident fund trust - Employer's Contribution	2.58
	Contribution to provident fund trust - Employee's Contribution	4.99

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