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22nd May, 2019

<p>The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ</p>	<p>The Dy.General Manager (Corporate Services) BSE Ltd. Floor 25, P.J. Towers Dalal Street Fort Mumbai-400001 Stock Code : 533047</p>
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Sub: Fund Raising by issuance of Debt Securities by Large Entities

Dear Sir,

Pursuant to BSE Circular No.LIST/COMP/05/2019-20 dated 11th April 2019, read with SEBI Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018, in respect of fund raising by issuance of debt securities by large entities, we hereby submit that our Company does not fall under the Large Corporate category as defined in the aforesaid SEBI Circular which may kindly be taken on record.

Thanking you

Yours faithfully,
For Indian Metals & Ferro Alloys Limited

(Prem Khandelwal)
CFO & Company Secretary

Encl: As above