



Ref: STEX/SECT/2023

August 14, 2023

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigations.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023, notifying the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, this is to inform you that the Company has identified certain material pending litigations pursuant to the revised criteria of materiality as mentioned under Regulation 30(4)(i)(c) of Listing Regulations and pursuant to Company’s Policy for determination of materiality for disclosure of event or information, as amended.

Further the details of the said identified material litigations required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure 1.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)

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Annexure 1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Pendency of Litigations - Income Tax Act

Sr. No.	Particulars	Information of such event(s)				
1	Brief details of litigation viz.					
	a) name(s) of the opposing party,	Income Tax Department				
	b) court/ tribunal/agency where litigation is filed,	Assessing Officer (AO) (Remanded back from ITAT)	Dispute Resolution Panel (DRP) (Remanded back from ITAT)	Commissioner of Income Tax (Appeals) (CIT(A))	Commissioner of Income Tax (Appeals) and Income Tax Appellate Tribunal (ITAT)	Hon'ble High Court of Bombay (HC)
	c) brief details of dispute/litigation;	Disallowance under the Income Tax Act for Assessment Year 2016-17 is aggregating to Rs. 1.36 Crores. The tax impact of the above adjustment amount to Rs. 0.47 Crores.	Disallowance under the Income Tax Act for Assessment Year 2015-16 is aggregating to Rs. 4.51 Crores. The tax impact of the above adjustment amount to Rs. 1.53 Crores.	1. Disallowance under the Income Tax Act for Assessment Year 2014-15 is aggregating to RS. 8.38 Crores. The tax impact of the above adjustment amount to Rs. 2.85 Crores. 2. Transfer pricing officer has passed order for the Assessment Year 2015-16 and levied penalty of Rs. 55.22 Crores.	Disallowance under the Income Tax Act for the Assessment Year 2018-19 is aggregating to Rs. 229.15 Crores. The tax impact of the above adjustment amount to Rs. 79.30 Crores.	Disallowance under Income Tax Act for the assessment years 2006-07, 2009-10, 2010-11, 2011-12, 2012-13 and 2013-14 is aggregating to Rs. 312.11 Crores. The tax impact of the above adjustment amount to Rs. 104.35 Crores.



2	Expected financial implications, if any, due to compensation, penalty etc.;	Rs. 0.47 Crores	Rs. 1.53 Crores	Rs. 58.07 Crores	Rs. 79.30 Crores	Rs. 104.35 Crores
3	Quantum of claims, if any;	Not Applicable				
4	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable				

Pendency of Litigations - Others

Sr. No.	Particulars	Information of such event(s)			
1	Brief details of litigation viz.				
	a) name(s) of the opposing party,	The Pune Municipal Corporation (PMC) & Others	The State of Maharashtra & Others (includes PMC)	ISC Infraventures Pvt. Ltd.	Kirloskar Cummins Employees Union
	b) court/tribunal/agency where litigation is filed,	Civil Court, Senior Division, Pune	Hon'ble High Court of Bombay	Civil Judge, Senior Division, Pune	Industrial Court



	c) brief details of dispute/litigation;	Company has filed a recovery suit towards surrendered land under reservation.	Company has filed Writ Petition demanding compensation for entitlement of compensation against the land surrendered under reservation.	ISC Infraventures Pvt. Ltd (erstwhile Marvel Realtors Pvt. Ltd) had filed a case seeking specific performance and stay with respect to an MOU entered for a real estate transaction.	Company has an appeal pending in industrial court for a labour dispute with respect to retirement age.
2	Expected financial implications, if any, due to compensation, penalty etc.;	Rs. 100 Crores	Rs. 5.5 Crores	Currently not ascertainable	Currently not ascertainable
3	Quantum of claims, if any;	Rs. 100 Crores	Rs. 5.5 Crores	<ul style="list-style-type: none"> • Damages as an alternative to specific performance to be calculated and ascertained at prevailing market rate as on the date of decree. • Refund of Rs. 1 Crore with 18% interest p.a. 	Currently not ascertainable
4	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable			