

HARISH TEXTILE ENGINEERS LIMITED



CIN No.: L29119MH2010PLC201521

Date: 29th December, 2023

**To,
The Manager,
Listing Department,
BSE Limited
Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations").

Reference: Show Cause Notice received from GST Authority (Assistant Commissionerate of State Tax), Government of Gujarat, India (Ref. No. ZD241223097201T) on 28th December, 2023.

Scrip Code: BSE 542682

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, the Company has received a Show Cause Notice from the Assistant Commissioner of State Tax, Government of Gujarat, India Authority (GST department) on 28th December, 2023 alleging a tax demand of Rs. 41,97,406/- (including cess).

As per the impugned Show Cause Notice, the company has allegedly availed excess Input Tax Credit (ITC) and there also a difference in the tax liability as reported in the E way bill and the annual returns filed in Form GSTR-09 for the financial year 2018-2019. Based on the advice of its tax advisors, the Company 'Harish Textile Engineers Limited' will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed herewith as an **Annexure -A**.

Please treat this as compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Harish Textile Engineers Limited

**Sandeep Gandhi
Managing Director
DIN: 00941665**



Place: Mumbai



Annexure A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Particulars	Details
1	Name of Authority Designation of the assessing officer Unit Division	Commissionerate of Taxes, Government of Gujarat Assistant Commissioner of State Tax Ghatak 74 (VAPI) Division 8 (SUR)
2	Nature and details of the action(s) taken, or order(s) passed	The Assistance Commissioner has issued a Show Cause Notice alleging difference in GST liability and have asked to show cause as to why the liability of Rs. 41,97,406/- should not be recovered under the provisions of section 73 of the CGST Act, 2017 along with Interest and penalty.
3	Date of receipt of direction or order, including any <i>ad-interim</i> or <i>interim</i> orders, or any other communication from the authority	28 th December, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Show Cause Notice alleges the following: 1. Difference in tax liability while filing the annual returns in Form GSTR-09 during the financial year 2018-2019. 2. Excess ITC availed 3. The summary of under declared tax is: SGST Rs.558485 CGST Rs.558485 IGST Rs.1778099 CESS Rs.1302337 Total Rs.4197406
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Harish Textile Engineers Limited has received a Show Cause Notice alleging difference in tax liability while filing the annual returns of GSTR-09 during the financial year 2018-2019 and tax demand of Rs. 41,97,406/-. Based on the advice of its tax advisors, the Company 'Harish Textile Engineers Limited' will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Place: Mumbai