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BSE Limited

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Symbol: ZENSARTECH

Series: EQ

Subject: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "**Zensar in collaboration with Old Mutual hosts graduates for a two-week training program, at its Pune campus**" which is being released to Press.

This is for your information.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**



Gaurav Tongia
Company Secretary

Encl. as above

An  Company

Zensar in collaboration with Old Mutual hosts graduates for a two-week training program, at its Pune campus

Pune, India, June 12, 2023: [Zensar Technologies](#), a leading experience, engineering, and technology solutions company, hosted the IT graduates of its client, Old Mutual, a premium pan-African financial services group from South Africa. The graduates underwent a two-week immersive training that covered a range of technology solutions, products, and client-centric problem-solving tools, with a strong emphasis on cybersecurity and design-led thinking. Andrea Kühn, Consul General of South Africa in India, commemorated the training program and discussed the value of skill development initiatives and their impact across the technology industry in South Africa.

Manish Tandon, CEO and Managing Director, Zensar Technologies, said, “While we have been training graduates for decades, we recently launched the Zensar Learning Academy to enable best-in-class technology solutions to our clients, and we are happy to have our clients partake in this benefit. Leveraging Zensar’s rich learning and development culture and capabilities, the training will help the graduates in their problem-solving ability, and innovation behaviour amongst other things. Through such skill development initiatives, we are committed to the growth of local talent. We are delighted to welcome Andrea Kühn to share some of her own experiences and be a part of this successful collaboration with Old Mutual through this skill development initiative.”

Andrea Kühn, Consul-General of South Africa in India, said, “In today’s dynamic world, one needs to be armed with the right skills and talent to keep up with evolving client and market needs and, most importantly, the availability of platforms and technology that enables such growth. As the need for technical expertise increases in South Africa, companies such as Zensar reinforce the need for skill development initiatives that enable local talent to grow and make them employable and shrink the IT skills gap through sustained investments in continuous training and focus on upskilling. Skills development is a key issue for the economy and the country as a whole and I welcome such initiatives to deepen our commitment to community development as well as to meet the changing industry dynamics.”

Commenting on this initiative, May Govender, Acting Group CIO of Old Mutual, said, “We have a long-standing relationship with Zensar in South Africa and the collaboration has strengthened with our graduates arriving at Zensar’s headquarters in Pune. We are passionate about contributing to employment equity in South Africa, which involves building sustainable futures for our country’s youth through a process aligned to our corporate values. We believe that people will always be the heart of our Technology. As the technology landscape evolves and the need for driving customized digital experience increases, we are committed to working with our partners to embrace and develop future-oriented skills that are central to Old Mutual & national economic growth. We believe such skills development and training initiatives undeniably encourages a more creative and innovative workforce.”

Harish Lala, Senior Vice President and Head, Africa, Zensar Technologies, said “We are honoured to have Ms. Andrea Kühn and Old Mutual Leadership in our midst along with the new batch of graduates from Old Mutual who would be benefitting from this program. By providing these graduates with the tools and knowledge they need to succeed, we are aiming to not only help them grow personally and help our clients to achieve their business goals but also to add new talent in the South African industry. We have been a trusted partner for Old Mutual for several years, and we are glad to strengthen our ties by leveraging Zensar’s skill development initiative and learning academy, with a strong focus on community development.”

Earlier in the year, Zensar announced the launch of its Learning Academy at its Pune campus, where it offers upskilling opportunities through a diverse range of specially curated modules. In South Africa, Zensar announced a major milestone with the company enrolling its 1000th intern as part of its Skills Development Program. This achievement highlights Zensar's commitment to developing and empowering young talent in the region. Zensar was recognized as the 2023 Top Employer by the Top Employer Institute in South Africa, for the second consecutive year. This award is a testament to the company's dedication to creating a positive work environment that nurtures its employees' growth and development.

About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 145+ global clients. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,500+ associates work across 30+ locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4.7 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are on the African continent, and it has a niche business in Asia. With almost 178 years of heritage across sub-Saharan Africa, Old Mutual continues to play a crucial part of the communities it serves as well as in broader society. For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we

have made strategic investments, demand for the Company’s offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.