



Date: May 31, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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**Subject: Completion of the transaction- Sale of Equity Stake held by the Company in Hager Mega Mart Private Limited**

**Ref.:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is in continuation of our earlier intimation dated March 20, 2024 and March 06, 2024, that the Company has approved the sale of entire stake in the Hager Mega Mart Private Limited i.e. 50% stake (12,50,000 Equity Shares of face value of Rs. 10 each) Associate of the Company.

This is to inform you that the Company has completed the sale of 50% stake (12,50,000 Equity Shares of face value of Rs. 10 each). Hager Mega Mart Private Limited has ceased to be an Associate Company of Rama Steel Tubes Limited.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

We request you to take the same on record.

Thanking You

For RAMA STEEL TUBES LIMITED



**ARPIT SURI**  
Company Secretary & Compliance Officer  
Email: [investors@ramasteel.com](mailto:investors@ramasteel.com)





## Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Sr. No.	Details of events that need to be provided	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such associate company of the listed entity during the last financial year;	<p>1. Turnover of HMMPL for FY 2022-23 was Rs. 511.93 Lakhs comprising of 0.38 % of the consolidated turnover of Rama Steel Tubes Limited</p> <p>2. Net Worth of HMMPL as on 31<sup>st</sup> March, 2023 is Rs. 977.53 Lakhs comprising of 3.71 % of consolidated net worth of Rama Steel Tubes Limited</p>
2.	Date on which the agreement for sale has been entered into;	Board has decided as on March 06, 2024 to sale entire stake. And today the transaction have been completed.
3.	The expected date of completion of sale/disposal;	Completed within a period of 3 Months
4.	Consideration received from such sale/disposal;	Rs. 8,00,00,000/- for sale of 50% stake.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Name of Buyer:</p> <ol style="list-style-type: none"> <li>Luv Gupta (sale of 5,00,000 Equity Shares at Rs. 64 each.)</li> <li>Vikas Gupta (sale of 2,80,000 Equity Shares at Rs. 64 each.)</li> <li>Vikas Gupta (sale of 30,000 Equity Shares at Rs. 64 each.)</li> <li>Hager Mega Mart Private Limited through buyback (4,40,000 Equity Shares of Rs. 64 each.)</li> </ol>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the Transaction done at arm's length basis.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

