

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,
YERAWADA, PUNE-411 006
PHONE NO. : 8956616160
EMAIL: info@rkforge.in
WEBSITE: www.rkforge.in



RFL/SEC/2021-22/106

January 29, 2022

The Manager,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Saturday, January 29, 2022 inter alia, have considered / approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 along with the Extract of Results to be published in newspaper (copy enclosed);
2. Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company (copy enclosed).

Time of commencement of Board Meeting: **SATURDAY, JANUARY 29, 2022 AT 04.00 P M.**

Time of conclusion of Board Meeting: **SATURDAY, JANUARY 29, 2022 AT 05.00 p.m.**

You are kindly requested to take note of the same in your records for further dissemination.
The above information is also available on the Company's website at www.rkforge.in

Thanking you,
Yours faithfully,
For RAJKUMAR FORGE LIMITED



SATISH C KADROLLI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Membership No. : A43677

Encl : As above

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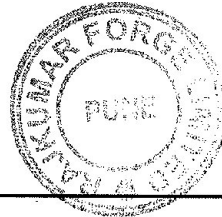
Email ID: invest@rkforge.in Phone No. 8956616160 Website: www.rkforge.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(INR in Lakhs except as stated)

| Sr. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2021 Unaudited | 30.09.2021 Unaudited | 31.12.2020 Unaudited | 31.12.2021 Unaudited | 31.12.2020 Unaudited | 31.03.2021 Audited |
| | Income from Operations | | | | | | |
| I | (a) Net Sales/Income from Operations (net of excise duty) | 1,843.463 | 1,234.615 | 1,031.140 | 4,399.036 | 3,083.200 | 4,044.299 |
| II | (b) Other Operating Income | 15.092 | 18.719 | 3.400 | 41.220 | 9.020 | 17.540 |
| III | Total income from operations (I+II) | 1,858.555 | 1,253.334 | 1,034.540 | 4,440.256 | 3,092.220 | 4,061.839 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,211.344 | 887.436 | 578.150 | 2,841.454 | 1,538.860 | 2,165.775 |
| | (b) Purchase of stock-in-trade | | - | | | | |
| | (c) Changes in inventories of finished goods, work- in-progress and stock-in-trade | (63.810) | (194.515) | (33.750) | (265.755) | 26.440 | (189.249) |
| | (d) Employee benefit expense | 108.830 | 93.283 | 100.140 | 308.126 | 283.310 | 390.980 |
| | (e) Finance Cost | 15.751 | 16.472 | 16.430 | 40.929 | 57.010 | 62.149 |
| | (f) Depreciation and amortization expense | 38.058 | 36.713 | 38.980 | 112.039 | 116.870 | 155.847 |
| | (g) Gas Consumption | 263.716 | 208.468 | 128.140 | 642.387 | 375.410 | 550.314 |
| | (h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately) | 143.345 | 125.466 | 110.950 | 414.723 | 339.460 | 486.987 |
| | Total expenses | 1,717.234 | 1,173.325 | 939.040 | 4,093.903 | 2,737.360 | 3,622.803 |
| V | Profit from operations before exceptional items and extraordinary items and tax (III-IV) | 141.321 | 80.009 | 95.500 | 346.353 | 354.860 | 439.036 |
| VI | Exceptional Items | | | | | | |
| VII | Profit before extraordinary items and tax (V-VI) | 141.321 | 80.009 | 95.500 | 346.353 | 354.860 | 439.036 |
| VIII | Extraordinary items | | | | | | |
| IX | Profit before tax (VII-VIII) | 141.321 | 80.009 | 95.500 | 346.353 | 354.860 | 439.036 |
| X | Tax expenses | | | | | | |
| | a) Current Tax | (29.950) | (49.789) | (13.440) | (110.74) | (59.230) | (73.284) |
| | b) Deferred Tax | (4.369) | 4.787 | (2.300) | (1.58) | (6.570) | (7.615) |
| XI | Profit / (Loss) for the period from continuing operation (IX-X) | 107.002 | 35.007 | 79.760 | 234.032 | 289.060 | 358.138 |
| XII | Profit / (Loss) for the period from discontinuing operation | | | | | | |
| XIII | Tax expense of discontinuing operations | | | | | | |
| XIV | Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII) | | | | | | |
| XV | Profit / (Loss) for the period (XI+XIV) | 107.002 | 35.007 | 79.760 | 234.032 | 289.060 | 358.138 |
| XVI | Other Comprehensive Income | (2.500) | (2.500) | - | (7.500) | - | (9.851) |
| XVII | Total Comprehensive Income | 104.502 | 32.507 | 79.760 | 226.532 | 289.060 | 348.287 |
| XVIII | Earnings per share | | | | | | |
| | (a) Basic | 0.98 | 0.32 | 0.73 | 2.14 | 2.64 | 3.27 |
| | (b) Diluted | 0.98 | 0.32 | 0.73 | 2.14 | 2.64 | 3.27 |
| XIX | Paid-up equity share capital (Face Value Rs. 10/- per Share) | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 |
| XX | Reserve excluding Revaluation Reserves | | | | | | 1,891.343 |

For Rajkumar Forge Limited



Arun K Jindal

Arun K Jindal
Chairman

DIN : 00121523

Place : Pune

Date : 29/01/2022

For Gokhale, Tenkale & Ghatpande
Chartered Accountants

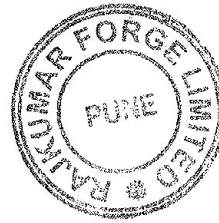
S. M. Ghatpande
S. M. Ghatpande
Partner
M. No. 30462

SIGNED FOR
IDENTIFICATION
PURPOSES

Notes:

- 1) The above Unaudited Financial Results for the quarter and nine months ended December 31, 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 29, 2022.
- 2) The Statutory Auditors of the Company have carried out a limited review of the above results.
- 3) The financial results for the quarter and nine months ended December 31, 2021, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 4) The Company being engaged in Manufacturing of Forgings activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013
- 5) The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.
- 6) Figures pertaining to previous period / year have been regrouped / recast / reclassified wherever necessary, to make them comparable
- 7) The above financials results are also available at www.bseindia.com and www.rkforge.in

**For and on behalf of the Board
Rajkumar Forge Limited**



A K Jindal

**Arun K Jindal
Chairman
DIN: 00121523**

Date : 29/01/2022

Place: Pune

**For Gokhale, Tankasale & Ghatpande
Chartered Accountants**

S. M. Ghatpande
**S. M. Ghatpande
Partner
M. No. 30462**

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PURPOSES**

RAJKUMAR FORGE LIMITED
CIN: L28910PN1990PLC056985

REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006

Email ID: invest@rkforge.in Phone No. 8956616160 Website: www.rkforge.in

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(INR In Lakhs except earnings per share)

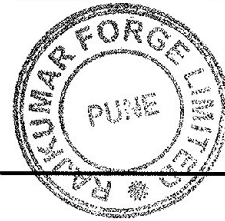
| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2021 Unaudited | 30.09.2021 Unaudited | 31.12.2020 Unaudited | 31.12.2021 Unaudited | 31.12.2020 Unaudited | 31.03.2021 Audited |
| 1 | Total income from operations (net) | 1,858.555 | 1,253.334 | 1,034.540 | 4,440.256 | 3,092.220 | 4,061.839 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 141.321 | 80.009 | 95.500 | 346.353 | 354.860 | 439.036 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 141.321 | 80.009 | 95.500 | 346.353 | 354.860 | 439.036 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 107.002 | 35.007 | 79.760 | 234.032 | 289.060 | 358.138 |
| 5 | Total comprehensive income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax)) | 104.502 | 32.507 | 79.760 | 226.532 | 289.060 | 348.287 |
| 6 | Equity share capital | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 | 1,093.940 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | | | | 1,891.343 |
| 8 | Earnings per share (of Rs.10 each) (for continuing and discontinued operations) | | | | | | |
| | Basic: | 0.98 | 0.32 | 0.73 | 2.14 | 2.64 | 3.27 |
| | Diluted: | 0.98 | 0.32 | 0.73 | 2.14 | 2.64 | 3.27 |

Notes:-

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended December 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.rkforge.in).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 29, 2022

Place : Pune
Date : 29-01-2022

For Rajkumar Forge Limited



Arun K Jindal
Arun K Jindal
Chairman
DIN : 00121523

For Gokhale, Tankale & Chetpande
Chartered Accountants

S. M. Chetpande
S. M. Chetpande
Partner
M. No. 30482

SIGNED FOR
IDENTIFICATION
PURPOSES

**Gokhale, Tanksale & Ghatpande
Chartered Accountants**

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25399914;

E-mail: suneel@gtgca.com

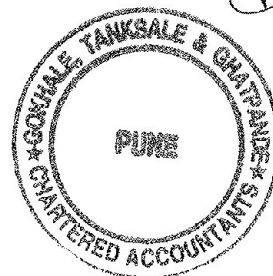
Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

The Board of Directors
Rajkumar Forge Limited
Pune

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **RAJKUMAR FORGE LIMITED | CIN: L28910PN1990PLC056985** ("the Company") for the **quarter and nine months ended December 31, 2021** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

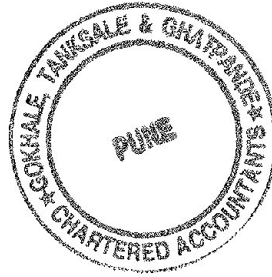

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review of interim financial information is limited primarily consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants
FRN: 103277W



(S. M. Ghatpande)
Partner
Membership No. : 30462

Place: Pune
Date: January 29, 2022
UDIN: 22030462AAAAAS1574