

HFFCIL/BSE/NSE/EQ/40/2023-24

Date: 08-06-2023

To, <b>BSE Limited</b> , Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- <b>543259</b>	To, <b>The National Stock Exchange of India Limited</b> , The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- <b>HOMEFIRST</b>
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**Sub: Summary of the proceedings/outcome and Voting results of the 14th Annual General Meeting of the Members of Home First Finance Company India Limited ('the Company') held on Thursday, June 8, 2023.**

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to submit the summary of proceedings of the 14<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Thursday, June 8, 2023 at 11.00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - **Annexure A**

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**

**Annexure A**

**Summary of proceedings of the 14th Annual General Meeting (“AGM”) of the Members of Home First Finance Company India Limited (‘the Company’) held on Thursday, June 8, 2023.**

**Meeting Details:**

The 14<sup>th</sup> Annual General Meeting (“AGM”) was held on Thursday, June 8, 2023, scheduled at 11:00 a.m. (IST) and the Meeting concluded at 11:50 am (including the time allowed for e-voting at the AGM and 15 minutes after the proceedings of the AGM was concluded by the Chairman, as declared by the Chairman).

**Meeting Mode:**

The meeting was conducted through Video Conferencing (VC) and Audio-Visual Means (OVM), in compliance with the General Circulars Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (‘MCA Circulars’) and Circulars dated May 13, 2022 and January 5, 2023, issued by the Securities and Exchange Board of India (‘SEBI Circular’), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (‘Listing Regulations’’).

**Chairman:**

The Chairman, Mr. Deepak Satwalekar, Independent Director confirmed that the requisite quorum for the meeting was present and then called the meeting to order at 11:02 am.

He confirmed that the Company had taken all the requisite steps to enable members to participate and vote on the items being considered at the AGM as per the relevant circulars issued by MCA and SEBI.

The Chairman introduced the Directors present in the AGM. The Directors present were:

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Deepak Satwalekar	Chairman & Independent Director
2.	Ms. Geeta Dutta Goel	Independent Director and Chairman of Nomination and Remuneration Committee and Authorized Member on behalf of Audit Committee Chair.
3.	Mr. Divya Sehgal	Nominee Director (Non-Executive Director)
4.	Mr. Maninder Singh Juneja	Nominee Director (Non-Executive Director)
5.	Mr. Narendra Ostawal	Nominee Director (Non-Executive Director)
6.	Mr. Manoj Viswanathan	Managing Director and CEO and Authorized Member on behalf of Stakeholders Relationship Committee Chair.

The Chairperson stated that Mr. Anuj Srivastava, Independent Director and Ms. Sucharita Mukherjee, Independent Director and Chairperson of Audit Committee and Stakeholders Relationship Committee could not attend the meeting. Ms. Nutan Gaba Patwari – Chief Financial Officer, Mr. G. K. Subramaniam, Partner, Deloitte Haskins & Sells representing the Statutory Auditors and Mr. Aashish Bhatt, Scrutinizer for the AGM and representative of Secretarial Auditor, M/s. Bhatt & Associates Company Secretaries LLP were also present at the 14<sup>th</sup> AGM.

Further, the Statutory Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

**Proceedings of the meeting:**

The Chairman informed that the Annual Report for FY23 along with the Directors' Report and Audited Annual Accounts were circulated to members through electronic mode.

With the consent of the Members, the Notice of the Meeting, Directors' Report, Audited Annual Accounts and Auditors' Report for the year ended March 31, 2023 were taken as read. He further informed the Members that the Statutory Auditors' Report and Secretarial Auditors' Report did not contain any qualifications, reservations, adverse remarks or disclaimer.

Thereafter, Mr. Manoj Viswanathan, Managing Director and Chief Executive Officer gave a presentation on the Company's overall performance.

The following items as per the notice of the AGM dated May 17, 2023, were proposed at the 14<sup>th</sup> Annual General Meeting:

<b>Resolution No.</b>	<b>Type of Resolution</b>	<b>Subject Matter of the Resolution</b>
1.	Ordinary	Adoption of the Audited Financial Statements of the Company for FY23 together with the Reports of the Board of Directors and the Auditors thereon.
2.	Ordinary	Appointment of a director in place of Mr. Maninder Singh Juneja (DIN:02680016), who retires by rotation and being eligible, has offered himself for re-appointment.
3.	Ordinary	Declared final dividend of Rs. 2.60 per equity share for FY23.
4.	Special	Approval for the continuation of Directorship of Mr. Deepak Satwalekar, Chairman and Independent Director (DIN:00009627) beyond the age of 75 years in his current tenure.
5.	Special	Approval for the re-appointment of Mr. Manoj Viswanathan (DIN:01741612) as Managing Director & CEO ("MD & CEO") of the Company and fixation of remuneration thereof.
6.	Special	Approval for increase in borrowing powers in excess of the Paid-up Share Capital, Free Reserves and Securities Premium of the Company, pursuant to Section 180(1)(c) of the Companies Act, 2013.
7.	Special	Approval for creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.
8.	Special	Approval for the alteration of Articles of Association.

The shareholders were provided the facility to ask questions or express their views through VC / OAVM. Mr. Manoj Viswanathan, Managing Director and CEO appropriately responded to the queries raised by them.

The Chairman thanked the members for their continued support and for attending the AGM. The Chairman informed the members that e-voting facility would remain accessible for 15 minutes from conclusion of the meeting. The Meeting concluded at 11:50 A.M. (IST).

The Chairman stated that the consolidated results of the remote e-voting and e-voting at the AGM would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and would also be displayed at the Registered Office of the Company.