

Ref: BBY/CS/001/20/22

August 11, 2022

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on August 11, 2022

Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, August 11, 2022, has *inter-alia*:

- 1) Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
 - b) Limited Review Report dated August 11, 2022, issued by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
 - c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone and Consolidated Un-Audited Financial Result by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2) Recommended the appointment of M/s. KNAV & Co. LLP, Chartered Accountants (Firm Registration No. 120458W / W100679), as Statutory Auditors of the Company in place of retiring auditors, to the members of the Company for their approval at the ensuing 31st Annual General Meeting ("AGM"). The appointment if approved by the members, the Auditors shall hold office from conclusion of 31th AGM till the Conclusion of 36st AGM. The details pursuant to Regulation 30 of SEBI Listing Regulations read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015/ dated September 09, 2015 is enclosed as "Annexure-1".
 - 3) Decided to convene 31st AGM of the members of the Company on Wednesday, September 14, 2022 at 11.30 a.m. through Video conferencing ("VC") / Other Audio Visual Means ("OAVM").
 - 4) Pursuant to Regulation 42 of SEBI Listing Regulations, we wish to inform you that as intimated earlier on May 24, 2022, the Board of Directors has recommended a dividend of Re. 0.60/- (Sixty Paise) per

Equity Share of Re. 1/- each (i.e. 60%) for the financial year ended March 31, 2022. Accordingly, the Company has decided to fix Wednesday, September 07, 2022 as "Record Date", for the purpose of determining the members eligible to receive dividend, if declared at the ensuing 31st AGM and decided to close the Register of Members and the Share Transfer books of the Company from Thursday, September 08, 2022 to Wednesday, September 14, 2022 (both days inclusive).

The Board Meeting commenced at 11.30 a.m. and concluded at 01.40 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED



DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874

Encl: As above

Annexure - 1

Please find below details pursuant to Regulation 30 Read with Schedule III of SEBI Listing Regulations read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015/ dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. KNAV & Co. LLP
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) & term of re-appointment	If approved by the members at the ensuing 31 st AGM, Statutory Auditors shall hold office from conclusion of 31 st AGM till the Conclusion of 36 th AGM.
4.	Brief Profile (in case of appointment)	<p>KNAV & CO. LLP, Chartered Accountants, is a limited liability partnership firm registered under the Institute of Chartered Accountants of India (LLPIN AAS-4252 and ICAI registration number 120458W/W100679).</p> <p>Registered office: 101, 1st floor, RNA Azzure, Western Express Highway, Service Road, Bandra (East), Mumbai 400051, Maharashtra, India.</p> <p>Corporate office: 701, 7th Floor, Godrej BKC, BKC, Bandra (East), Mumbai 400051, Maharashtra, India. Telephone: +91 22 6164 4800 Email: admin@knavcpa.com</p>
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Haldyn Glass Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Haldyn Glass Limited (the 'Company') for the quarter ended June 30, 2022 (the Statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion

(u)

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Regn.No.106655W



(V. A. Chougule)
Partner
M.No.132680
UDIN :22132680AOUTWX3629
Place: Mumbai
Date: 11th August, 2022



HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com
Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (refer note 3 below)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	7,618.96	5,500.88	4,443.45	21,276.22
	b) Other Income	168.37	233.38	75.02	518.83
	Total Income (a+b)	7,787.33	5,734.26	4,518.47	21,795.05
2	Expenses				
	a) Cost of Materials consumed	2,152.74	1,934.05	1,307.15	6,483.07
	b) Purchase of stock-in-trade	0.84	36.29	-	36.29
	c) Changes in Inventories	531.20	(188.31)	(169.87)	(240.88)
	d) Employee benefits expense	655.85	777.21	535.86	2,467.60
	e) Finance Cost	18.59	19.03	12.26	55.42
	f) Depreciation	180.81	170.81	171.37	719.66
	g) Other Expenses	3,624.77	2,957.79	2,291.91	10,923.38
	Total Expenses	7,164.80	5,706.87	4,148.68	20,444.54
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1-2)	622.53	27.39	369.79	1,350.51
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	622.53	27.39	369.79	1,350.51
6	Tax Expense:				
	a) Current Tax	217.56	(8.00)	105.00	422.00
	b) Deferred Tax Expense/(Income)	(27.17)	(110.25)	(9.01)	(158.09)
7	Profit / (Loss) After Tax from continuing Operations (5-6)	432.14	145.64	273.80	1,086.60
8	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(15.06)	(98.37)	13.80	(45.69)
	- Fair Value change in Equity instruments - (Gain) /Loss	64.39	28.06	(48.05)	(33.19)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	3.79	24.76	(3.47)	11.50
9	Total Comprehensive Income for the period net of tax (7-8)	379.02	191.19	311.52	1,153.98
10	Paid-up equity share capital				
	(Face value Re.1 per share)	537.52	537.52	537.52	537.52
11	Reserves excluding revaluation reserves				16,585.76
12	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.80	*0.27	*0.51	2.02

Notes:

- The above results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 11, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the previous financial year.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.
- Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: August 11, 2022



made

Glass ^ with care

For and on behalf of the Board

T. N. Shetty
Managing Director

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Haldyn Glass Limited

Introduction

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Haldyn Glass Limited (the 'Company') and its jointly controlled entity, for the quarter ended June 30, 2022 (the Statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act. 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

Scope of Review

- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

4. The Statement includes the results of the following entity:
Haldyn Heinze Fine Glass Private Limited - Jointly controlled entity

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Regn.No.106655W



(V. A. Chougule)
Partner
M.No.132680
UDIN :22132680AOUUMH8707
Place: Mumbai
Date: 11th August, 2022



HALDYN® GLASS LIMITED

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Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (Refer Note 3 below)	Unaudited	Audited
a)	Revenue from Operations	7,618.96	5,500.88	4,443.45	21,276.22
b)	Other Income	168.37	233.38	75.02	518.83
	Total Income (a+b)	7,787.33	5,734.26	4,518.47	21,795.05
2	Expenses				
a)	Cost of Materials consumed	2,152.74	1,934.05	1,307.15	6,483.07
b)	Purchase of stock-in-trade	0.84	36.29	-	36.29
c)	Changes in Inventories	531.20	(188.31)	(169.87)	(240.88)
d)	Employee benefits expense	655.85	777.21	535.86	2,467.60
e)	Finance Cost	18.59	19.03	12.26	55.42
f)	Depreciation	180.81	170.81	171.37	719.66
g)	Other Expenses	3,624.77	2,957.79	2,291.91	10,923.38
	Total Expenses	7,164.80	5,706.87	4,148.68	20,444.54
3	Profit before Tax, exceptional items (1-2)	622.53	27.39	369.79	1,350.51
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	622.53	27.39	369.79	1,350.51
6	Tax Expense:				
a)	Current Tax	217.56	(8.00)	105.00	422.00
b)	Deferred Tax Expense/(Income)	(27.17)	(110.25)	(9.01)	(158.09)
7	Profit After Tax from continuing Operations (5-6)	432.14	145.64	273.80	1,086.60
8	Share of Profit/(loss) of Joint Venture	227.16	159.35	(57.42)	95.80
	Profit/(Loss) After Tax and Share of Profit/(loss) of Joint Venture (7+8)	659.30	304.99	216.38	1,182.40
9					
10	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain)/Loss	(15.06)	(98.37)	13.80	(45.69)
	- Fair Value change in Equity instruments - (Gain)/Loss	64.39	28.06	(48.05)	(33.19)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	3.79	24.76	(3.47)	11.50
	- Share of other comprehensive income for the period net of tax of Joint Venture	-	(2.30)	0.36	(12.52)
11	Total Comprehensive Income for the period net of tax (9-10)	606.18	352.84	253.74	1,262.30
12	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52
13	Reserves excluding revaluation reserves	-	-	-	14,806.41
14	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*1.23	*0.57	*0.40	2.20

Notes:

- The above results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 11, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the previous financial year.
- The Company holds 56.80% of the shareholding in Haldyn-Heinz Fine Glass Pvt. Ltd. (Haldyn Heinz) However, due to certain restrictive rights under the Joint Venture Agreement with Heinz, the Company continues to consolidate the profit / loss and investment in Haldyn-Heinz in accordance with Ind-AS 28 – Investment in Associates and Joint Ventures.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.
- Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: August 11, 2022



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For and on behalf of the Board

T. N. Shetty
Managing Director

Haldyn® Glass Limited



Corporate Office :

B-1201, Lotus Corporate Park,
Off Western Express Highway,
Goregaon (E), Mumbai-400063.

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CIN : L51909GJ1991PLC015522

Ref: BBY/CS/001/21/22

August 11, 2022

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

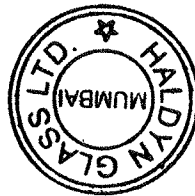
In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued Limited Review Report with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED



DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS - 46874



Registered Office & Works : Village Gavasad, Taluka Padra, Dist. Vadodara - 391430.
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