



August 20, 2020

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code : 500150

Scrip code : FOSECOIND

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th June 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith the disclosures of Related Party Transactions for the half-year ended 30th June 2020.

Please note that the Company follows the calendar year i.e., January to December, as the financial year for drawing up the book of accounts.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For FOSECO INDIA LIMITED



Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Enclosing: As Above



Foseco India Limited

Disclosure of Related Party Transactions for the half-year ended 30th June 2020

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Name of the related parties and nature of relationship

(i) Name of Related Parties having control over the Company :

1	Vesuvius Plc., United Kingdom	Ultimate Holding Company
2	Foseco (U.K.) Limited., United Kingdom	Parent of Immediate Holding Company
3	Foseco Overseas Limited, United Kingdom	Holding Company

(ii) Other Related Parties with whom transactions have taken place during the half-year ended 30th June 2020

1	Ambrosian Well-being & Engagement Resources Pvt. Ltd	India
2	Foseco (Thailand) Limited	Thailand
3	Foseco Industrial e-Commercial Ltda	Brazil
4	Foseco International Limited	United Kingdom
5	Foseco Japan Limited	Japan
6	Foseco Korea Limited	Korea
7	Foseco Nederland BV.	Netherlands
8	PT Foseco Trading Indonesia	Indonesia
9	Vesuvius Australia Pty Limited	Australia
10	Vesuvius Emirates (FZE)	Dubai
11	Vesuvius Foundry Technologies (Jiangsu) Company Limited	China
12	Vesuvius GmbH	Germany
13	Vesuvius Group SA	Belgium
14	Vesuvius Inc. USA	USA
15	Vesuvius India Limited	India
16	Vesuvius Malaysia Sdn. Bhd.	Malaysia
17	Vesuvius Management Services Limited	United Kingdom
18	Vesuvius UK Limited	United Kingdom
19	Vesuvius Vietnam Co. Limited	Vietnam

(II) Key Management Personnel:

1	Mr. Ravi Kirpalani	Non-Executive - Independent Director & Chairperson
2	Mr. Ajit Shah	Non-Executive - Independent Director
3	Mr. Guy Young	Non-Executive - Non-Independent Director
4	Ms. Anita Belani	Non-Executive - Independent Director
5	Ms. Karena Cancilleri	Non-Executive - Non-Independent Director
6	Mr. Sanjay Mathur	Managing Director
7	Mr. R Umesh	Chief Financial Officer*
8	Mr. Mahendra Kumar Dutia	Controller of Accounts and Company Secretary*

*(As per section 2 (51) of Companies Act, 2013)



Foseco is a brand of the Vesuvius Group.

Foseco India Limited

Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune 412 208. India

Tel.: +91 (0)2137 668100 / Fax: +91 (0)2137 668160 / Web: www.vesuvius.com/www.fosecoindia.com, CIN : L24294PN1958PLC011052



Related party transactions for the half year ended 30th June 2020

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

All amounts in INR Lakh, unless otherwise stated

Nature of Transaction	Nature of Relationship				
	Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Sales - Finished Goods	708.33				708.33
Purchases of Goods	298.09				298.09
Royalty	431.28				431.28
Consultancy Service Fees	416.67				416.67
Services Received	5.14				5.14
Services Rendered	222.69				222.69
Salaries and Perquisites			200.79		200.79
Sitting Fees to Non-executive Independent Directors			10.50		10.50
Total	2,082.22	-	211.29	-	2,293.51

Balances due from / to Related Parties as on 30th June 2020

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Nature of Transaction	Nature of Relationship				
	Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Trade Receivables	129.74				129.74
Trade Payables	183.21				183.21
Total	312.95	-	-	-	312.95

