

To,

Date: 09th August, 2023

<p>The Listing and Compliance Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Script Code: SM – INFOBEAN</p>	<p>The Manager, Listing Dept. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 MH- IN SYMBOL: INFOBEAN Scrip Code: 543644</p>
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Subject: Minutes of the 13th Annual General Meeting

Dear Sir/Madam,

We enclose herewith Minutes of 13th Annual General Meeting held on Friday, 28th July, 2023 at 04.00 PM through Video Conferencing/ other Audio Visual means (VC).

This is for your information and record.

Thanking You,
Yours Faithfully

For InfoBeans Technologies Limited




**Surbhi Jain
Company Secretary and Compliance Officer**

MINUTES OF THE 13th ANNUAL GENERAL MEETING OF THE MEMBERS OF INFOBEANS TECHNOLOGIES LIMITED HELD ON FRIDAY, 28TH DAY OF JULY, 2023 AT 4:00 P.M THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS (VC).

Serial Number of the meeting - AGM/13/2022-2023

Type of Meeting - Annual General Meeting

Day & Date - Friday, 28th July

Time of Commencement of Meeting - 04:00 P.M.

Time of Conclusion of Meeting - 04:17 P.M.

DIRECTOR's & KMP's PRESENT:-

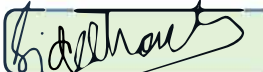
Mr. Siddharth Sethi	Managing Director
Ms. Shilpa Saboo	Non-Executive Independent Director
Ms. Mayuri Mukherjee	Non-Executive Independent Director
Ms. Surbhi Jain	Company Secretary & Compliance Officer

IN ATTENDANCE:-

Mr. Krunal Sanghvi	Sr. Finance Manager
Mr. Mridul Maheshwari	Sr. Manager, Corporate development
Mr. Manish Maheshwari	Secretarial Auditor M/s. M. Maheshwari & Associates
Mr. Yatin M Tulshibagwale	Joint Statutory Auditor SRBC & Co. LLP

DETAILS OF MEMBERS PRESENT


Padmini Patni
Sheela Sethi
Chandra Prakash
Kiran Pyati
Rajendra Kumar Sethi
Dinesh Singh


Chairman's Initials

Vishal Mene
Ashish Jain
Shashikala Bohra
Ashish Sethi
Abha Jain
Jitesh Jain
Amit Makhija
Yamini Dokhale
Praveen Jain
Pravin Gaikwad
Abhijeet Sharma
Paridhi Jain
Nidhi Patel
Arpit Jain
Shahnawaz Khan
Sandeep Vyas
Akhilesh Bhale
Lokesh Sharma
Tarulata Champawat
Arpana Jain
Prankur Joshi
Madhvi Sanghvi
Rohit Joshi
Narendra Kumar Nagesh
Jitendra Kachhi
Ritesh Yadav


Chairman's Initials

Shibha Jain
Priya Kannan
R Kannan
Karthik B
Sandeep Kumar Gupta
Nikhil Kango
Dr. Kanupriya Manchanda
Arpit Kasliwal
Reena Nigam
Nishant Nigam
Kshitiz Vyas
Rahul Awasare
Nilesh Choudhary
Abhijeet Dange
Yogesh Niranjana
Vijendra Sainy
Pankaj Bothara
Vikas Nema
Sandeep Rajput
Deepesh Bhatia
Dheeraj Pateria
Monika Agrawal
Shakti Singh
Swati Agrawal
Gaurav Kullarkar
Dr.Tushar Shah


Chairman's Initials

Swechha Jain
Rahul Paliwal
Vishwas Upadhyay
Ram Lakshmi
Duby Rex
Aditya Singh
Bipin Kumar
Aniruddh Bhandari
Shobhit
Meghna Sethi
Bhakti gaikwad
Venkatachalam Ryali

CHAIRMAN:-

Mr. Siddharth Sethi was appointed as the Chairman of the Meeting by the members present. Mr. Siddharth Sethi took the chair. He extended the warm welcome to all the members present, Directors, Secretarial Auditor, Statutory Auditors and all other persons present in the meeting.

QUORUM:-

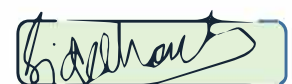
The Company Secretary, Ms. Surbhi Jain informed that the members present at the meeting were in adequate number to form quorum for transacting the businesses of the meeting as stated in the notice of Annual General Meeting dated 28.07.2023

PROXIES

Pursuant to Circular No. 14/2020 issued by the Ministry of Corporate Affairs (MCA), the facility for appointment of proxy for the AGM was not provided to the Members.

Accordingly, there was no proxy present at the meeting.

The Company Secretary, Ms. Surbhi Jain introduced the Directors through roll call and Chairperson of the Audit Committee & Stakeholders Relationship Committee Ms. Shilpa Saboo is also available.


Chairman's Initials

The Chairman thereafter delivered the chairman speech to the members at the Annual General Meeting. The Chairman further informed that Notice of convening 13th Annual General Meeting, Director's report along with annexures thereto, the Audited Financial statements along with notes for the financial year ended March 31st, 2023 and the Statutory Auditor's and Secretarial Audit Report for the financial year ended March 31st, 2023 have already been circulated to members by electronic mode as per the records of Registrar.

With the permission of members present in the meeting, the Notice of the 13th Annual General Meeting and Annual report for the year ended 2022-2023 was taken as read.

The Chairman informed that requisite quorum as required under Section 103 of the Companies Act, 2013 was present and called the meeting in order.

REMOTE E-VOTING & VOTING AT AGM VENUE

The Company Secretary, Ms. Surbhi Jain informed that as per the requirements of the Companies Act, 2013 the Remote-E-voting was commenced from 25th July, 2023 at 09:00 A.M. to 27th July, 2023 till 05:00 P.M. and has already completed on 28th July, 2023 at 5.00 P.M.(I.S.T.) and voting at the General Meeting shall be conducted electronically.

The Members who are in the records of the Company as on the cutoff date i.e. 21st July, 2023 shall only be entitled to participate in the voting process.

The members can vote electronically in the meeting. Members who have already casted his vote by Remote E-voting shall not be entitled to cast their e-vote during the meeting.

No query has been registered or raised from shareholders.

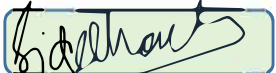
The Company Secretary also informed that the Company has appointed CS Manish Maheshwari, Practicing Company Secretary (FCS 5174, COP 3860) as scrutinizer to scrutinize the e-voting results as well as voting through poll.

Further, the Chairman asked the members of the company present in the meeting to raise their queries relating to the financial and accounting affairs of the Company and the same shall be replied by the Chairman of the Audit Committee. However, no questions were raised.

On completion of the e-voting process, the meeting concluded at 4:17 p.m.

The Company received the Scrutinizers Report regarding Remote e-voting and e-voting of the 13th Annual General Meeting, on 28th July, 2023

Presented herein below are the item wise results of the e-Voting at the AGM.


Chairman's Initials

Thereafter, Ms. Surbhi Jain read agenda items of the notice of Annual General Meeting one by one as per notice of the AGM.

AUDITOR'S REPORT:-

The Chairman informed that Auditors report did not contain any qualifications, observations and comments on financial transactions or matters having adverse effect on the functioning of the company, there was no need to read the report at the Annual General Meeting in terms of Section 145 of the Companies Act 2013.

ALL THE RESOLUTIONS AS PER THE NOTICE CONVENING THE AGM WERE PASSED AS DETAILED BELOW:-

ORDINARY RESOLUTION:-

Item No. 01 – Adoption of Financial Statements

To consider and adopt the audited financial statements (including the consolidated financial statements) of the company for the financial year ended March 31, 2023 and the reports of the Board of Directors “the Board”) and auditors thereon.

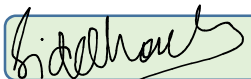
“Resolved That the Audited Balance Sheet for the year ended on 31st March, 2023 and Statement of Profit and Loss of the year ended on that date together with Notes, Schedules and Cash Flow Statement, Director’s Report (including Report on Corporate Governance and Management Discussion Analysis report) and the Report of Auditor’s Report thereon placed before this meeting be and are hereby received approved and adopted.”

“Resolved That the Audited Balance Sheet for the year ended on 31st March, 2023 and Statement of Profit and Loss of the year ended on that date together with Notes, Schedules and Cash Flow Statement, Director’s Report (including Report on Corporate Governance and Management Discussion Analysis report) and the Report of Auditor’s Report thereon placed before this meeting be and are hereby received approved and adopted.”

TOTAL PAID UP SHARES	24298430	
	No. of Votes	% on Votes polled
Total Votes Polled (Remote e-voting and e-voting at AGM)	18066364	100
No. of Votes polled in Favour and %age thereof	18066364	100
No. of Votes polled Against and %age thereof	0	0.00

Accordingly, the Chairman declared that the Resolution is PASSED as an ORDINARY RESOLUTION.

Item No. 02 – Re-appointment of Mr. Mitesh Bohra (DIN: 01567885) as a Director, who retires by rotation and being eligible seek re-appointment


Chairman’s Initials

To appoint a director in place of Mr. Mitesh Bohra (DIN: 01567885), who retires by rotation and being eligible seek re-appointment.

“**Resolved That** Mr. Mitesh Bohra (DIN: 01567885), who retires by rotation at this meeting and being eligible, has offered himself for re-appointment as the Director of the Company, liable to retire by rotation”

TOTAL PAID UP SHARES	24298430	
	No. of Votes	% on Votes polled
Total Votes Polled (Remote e-voting and e-voting at AGM)	18066364	100
No. of Votes polled in Favour and %age thereof	18066364	100
No. of Votes polled Against and %age thereof	0	0.00

The resolution was declared passed by majority as an Ordinary Resolution

Item No. 3

Declaration of Dividend

To declare a final dividend at the rate of ₹ 1 (One) per equity share capital of the company for the year ended 31st March, 2023.

TOTAL PAID UP SHARES	24298430	
	No. of Votes	% on Votes polled
Total Votes Polled (Remote e-voting and e-voting at AGM)	18066364	100
No. of Votes polled in Favour and %age thereof	18066314	99.99
No. of Votes polled Against and %age thereof	50	0.01

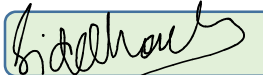
The resolution was declared passed by majority as an Ordinary Resolution

Item No. 4

Appointment of Mrs. Mayuri Muherjee as an Independent Director

“**Resolved That** pursuant to Sections 149, 152 and 161 and other relevant provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, read with Schedule IV of the Act and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee, and that of the Board, Mrs. Mayuri Mukherjee (DIN: 10117888), be and is hereby reappointed as an independent director, not liable to retire by rotation, for a first term of five years with effect from 28th April, 2023 up to 28th April, 2028.”

“**Resolved Further That** any of the director of the company be and are hereby authorized to do all such acts, deeds, matters and things which may be necessary for appointment of Mrs. Mayuri Mukherjee (DIN: 10117888) as an Independent Director of the Company.”


Chairman's Initials

TOTAL PAID UP SHARES	24298430	
	No. of Votes	% on Votes polled
Total Votes Polled (Remote e-voting and e-voting at AGM)	18066364	100
No. of Votes polled in Favour and %age thereof	18066364	100
No. of Votes polled Against and %age thereof	0	0.00

The resolution was declared passed by majority as a Special Resolution

VOTE OF THANKS:-

As there was no other business to be transacted, the meeting came to an end with a vote of thanks to the Chair.

The aforesaid minutes were recorded in the Minute Book of the members General Meeting with the Authority of the chairman.

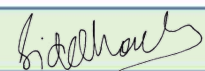
Place: Indore

Date: August 08, 2023



Siddharth Sethi

Chairman



Chairman's Initials