



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

02nd August, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 02th August, 2021

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Monday, 02nd August, 2021 (**commenced at 2.30 P.M. and concluded at 03.40 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. Standalone Unaudited Financial Results for the 01st quarter ended 30th June, 2021 along with the Limited Review Report issued by the Statutory Auditors marked as **Annexure-1**
2. **38th Annual General Meeting (AGM) will be held on Friday, 17th September, 2021, at 02:00 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).**
3. The Notice of 38th Annual General Meeting of the Company along with Board Report, Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year ended 31/03/2021. The Notice convening the 38th AGM will be sent to the Stock Exchange in due course.
4. The Register of **Members & Share Transfer Books** of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain **closed from Saturday, September 11, 2021 to Friday, September 17, 2021 (both days inclusive) for the purpose of 38th Annual General Meeting schedule to be held on 17th September, 2021.**
5. In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, **the cut-off date** to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing **38th AGM of the Company is fixed as on 10th September, 2021.**
6. **The e-Voting period will begin on September 14, 2021 (9:00 A.M.) and end on September 16, 2021 (5:00 P.M.)**
7. **Mr. Rahul Bhutoria, Partner M/s. B J B And Associates (F.R. No. 329621E), Practicing Chartered Accountant (Membership No. 304193) has been appointed as the scrutinizer for the remote E-voting process as well as voting process at the 38th Annual General Meeting.**
8. **M/s. Jain N K & Co., Chartered Accountant in practice is appointed as Internal Auditor of the Company for F.Y. 2021-2022 pursuant to Section 138 of Companies Act, 2013.**
9. **M/s. Veenit Pal & Associates, Company Secretary in Practice is appointed as Secretarial Auditor of the Company for F.Y. 2021-2022 pursuant to Section 204 of Companies Act, 2013.**





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10. Approved Re-appointment of Mr. Bhola Pandit (DIN: 00780063), a Non-Executive and Non Independent Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
11. The Board of Directors have accepted and noted the **resignation Mr. Kundan Kumar Mishra (DIN: 07207800), from the position of Independent Director of the Company with effect from closing hours of August 02, 2021**, due to personal and unavoidable circumstances. Further, Please find enclosed the Resignation letter through email dated 28/07/2021 received from Mr. Kundan Kumar Mishra as Non-Executive Independent Director of the Company marked as **Annexure-2**.
12. Approved Board Diversity Policy, Policy under PIT Regulation 2015, Remuneration Policy and revised Related Party Transaction Policy.
13. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure-3**


The Company would be publishing Extract of Unaudited Financial Result for the 01st Quarter ended 30-06-2021, in accordance with Regulation 47(1) (b) of the Listing Regulation.

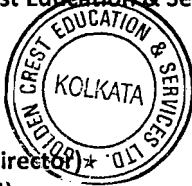
This information is also available on Company's website: www.goldencrest.in and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

Request to you kindly take the above on record.

Thanking you,
Yours faithfully,

For Golden Crest Education & Services Limited


Yogesh Lama
(Whole-Time Director)
(DIN: 07799934)
Encl.: As above.



CC:

To,

National Securities Depository Limited
4th Floor, 'A' Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel
MUMBAI - 400 013

To,

Central Depository Services (India) Limited
Marathon Futurex, A-Wing,
25th Floor, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel (East)
MUMBAI - 400 013

To,

M/s. Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri (E), Mumbai – 400059



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Annexure-1

Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2021					
(Amount in Rs.)					
	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2021	31-03-2021 (Refer note no.5)	30-06-2020	31-03-2021
1	Income from operations				
	(a) Net Sales / income from operations	8,00,000	7,50,000	7,00,000	23,65,000
	(b) Other Income	1,49,617	1,45,526	1,39,616	5,67,444
	Total income from operations (net)	9,49,617	8,95,526	8,39,616	29,32,444
2	Expenses				
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	4,49,161	4,78,959	3,00,342	15,04,423
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	34,542	31,575	34,636	1,36,244
	(e) Other expenses	3,95,815	1,21,221	4,24,113	9,20,084
	Total expenses	8,79,518	6,31,755	7,59,091	25,60,751
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	70,099	2,63,771	80,525	3,71,693
4	Exceptional & Extraordinary Items	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	70,099	2,63,771	80,525	3,71,693
6	Tax expense				
	Current Tax	-	-	-	1,06,000
	Deferred Tax	-	-	-	-11,268
	Earlier Years	-	1,564	-	1,564
	Total Tax Expenses	-	1,564	-	96,297
7	Net Profit/(Loss) after tax(5 ± 6)	70,099	2,62,207	80,525	2,75,397
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	70,099	2,62,207	80,525	2,75,397
10	Paid-up equity share capital	5,24,50,000	5,24,50,000	5,24,50,000	5,24,50,000
	(Face Value of the Share shall be indicated in Rs.)	10	10	10	10
11	Earnings Per Share (not annualised except for year ended):				
	Basic & Diluted	0.01	0.05	0.02	0.05





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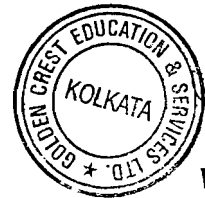
Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 02nd August, 2021.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended June 30, 2021 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2021, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and the year to date figures upto the third quarter of financial year 2020-21.
- 6 The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade receivables, tangible assets, intangible assets and investments. The impact assessment of Covid-19 is a continuing process and the Company will continue to closely monitor any material changes to future economic conditions.
- 7 Provisions for taxations will be made at the end of the year.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 02nd August, 2021

Place: Kolkata

By order of the Board
For Golden Crest Education & Services Limited




Yogesh Lama
Whole -Time Director

DIN No.:07799934

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Golden Crest Education & Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the 01st quarter ended on 30th June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N

Ashok Katial
Partner
Membership No.: 09096

Place: Kolkata
Date: 02nd August, 2021
UDIN: 21003096AAAABM4202

To
The Board of Directors,
GOLDEN CREST EDUCATION & SERVICES LIMITED
62A, DR. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata
West Bengal- 700029

Sub : Resignation from the position of Independent Director

Dear Sir/Madam,

I Kundan Kumar Mishra, S/o Late Lakshman Mishra, R/o D- 42- 43, Jain Nagar Extension, Karala, North West Delhi, Delhi-110081 hereby tender my resignation as Independent Director of the company due to personal and unavoidable circumstances with effect from closing hours of August 02, 2021, kindly accept this mail as my resignation from Directorship of the company and relieve me of my duties.

I further state that there are no other material reasons other than those provided.

Kindly acknowledge the receipt of the mail and arrange to submit the necessary forms with the office of the registrar of companies, to that effect

Thanking you

Yours Sincerely



(Kundan Kumar Mishra)
(DIN:07207800)

D- 42- 43, Jain Nagar Extension, Karala,
North WestDelhi , Delhi-110081

Date: 28-07-2021

Place: Delhi



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Annexure-3

02nd August, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Whole Time Director of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 30th June, 2021.

Request to you kindly take the above on record.

Thanking you,
Yours faithfully,
For Golden Crest Education & Services Limited


Yogesh Lama
(Whole-Time Director)
(DIN: 07799934)

