



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office : No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: investors@nlcindia.in Phone: 044-28360037, Fax: 044-28360057



Lr.No.Secy/Reg. 23(9) of LODR/2021

Dt.08.07.2021

To The National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051. Scrip Code : NLCINDIA	To The BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683
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Dear Sirs,


Sub: Disclosure of Related Party Transactions - reg.

As required under Regulation 23(9) of LODR, please find enclosed herewith the disclosure of related party transactions.

This is for your information and records.

Thanking you,

Yours faithfully,
for NLC India Limited


Company Secretary

Disclosure of transactions with the related parties as defined in the Ind AS-24 are given below:

a.) List of related parties**i) Key Managerial Personnel (KMP):****(A) Parent Company****Whole Time Directors**

Shri. Rakesh Kumar	Chairman cum Managing Director
Shri. R. Vikraman	Director (Human Resources)
Shri. Nadella Naga Maheswar Rao	Director (Planning and Project)
Shri. Prabhakar Chowki	Director (Mines)
Shri. Shaji John	Director (Power)
Shri. Jaikumar Srinivasan	Director (Finance)

Independent Directors

Shri. Indrojit Pal	Non Executive Director	Relinquished w.e.f 06.09.2020
Shri. Dr. P Vishnu Dev	Non Executive Director	
Shri. Dr. V Muraidhar Goud	Non Executive Director	
Shri. N K Narayanan Namboothiri	Non Executive Director	

Nominee Directors

Shri. Vinod Kumar Tiwari	Non Executive Director	
Shri. A. Karthik	Non Executive Director	Relinquished w.e.f 15.06.2020
Shri. S.K. Prabakar	Non Executive Director	Appointed w.e.f 02.07.2020

Chief Financial Officer and Company Secretary

Shri. Jaikumar Srinivasan	Chief Financial Officer NLCIL
Shri. K. Viswanath	Company Secretary NLCIL

(B) Subsidiary Companies**NLC Tamilnadu Power Limited (NTPL)**

Shri. Rakesh Kumar	Chairman	
Shri. N. Nagamaheswar Rao	Director	
Shri. Shaji John	Director	
Shri. Jaikumar Srinivasan	Director	
Shri. Mahendra Pratap	Director	
Shri. A. Ashok Kumar	Director	
Shri. K.S. Gopalakrishnan	Chief Executive Officer	
Shri. D. Dhanapal	Chief Financial Officer	
Shri. R. Jayasathy	Company Secretary	Relinquished w.e.f 30.09.2020
Smt. K Suganyaa	Company Secretary	Appointed w.e.f 01.10.2020

Neyveli Uttar Pradesh Power Limited (NUPPL)

Shri Rakesh Kumar	Chairman	
Shri Shaji John	Director	
Shri Jaikumar Srinivasan	Director	
Shri Narendra Kumar Singh	Director	Relinquished w.e.f 22.07.2020
Shri Ajit Kumar Tewary	Director	
Shri Rainish Kwatra	Director	Appointed w.e.f 30.07.2020
Shri Bibhu Prasad Mahapatra	Director	Appointed w.e.f 21.08.2020
Shri Subir Chakravorty	Director	Relinquished w.e.f 14.08.2020
Shri Mohan Reddy K	Chief Executive Officer	
Shri Ashok Kumar Mali	Chief Financial Officer	
Shri Nikhil Kumar	Company Secretary	

ii) Subsidiaries and Associate Entities:

- NLC Tamilnadu Power Limited (NTPL) Subsidiary
- Neyveli Uttar Pradesh Power Limited (NUPPL) Subsidiary
- MNH Shakti Limited Associate
- Coal Lignite Urja Vikas Private Limited Joint Venture

iii) Post Employment Benefit Plans:

- NLC Employees PF Trust
- NLC Employees Pension Fund
- NLC Post Retirement Medical Assistance Fund
- NLC Employee Gratuity Fund

iii) Entities under the control of the same government:

The Company is a Public Sector Undertaking (PSU) wherein majority of shares are held by the President of India. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available under Paragraph 25 & 26 of Ind AS 24 for government related entities and have made disclosures accordingly in the financial statements.

b.) Transactions with the related parties:

The aggregate value of transactions and outstanding balances related to key managerial personnel and entities over which they have control or significant influence were as follows:

i) Key management personnel compensation	for the Year Ended	
	March 31, 2021	March 31, 2020
Short Term Employee Benefit	5.28	5.66
Post-employment benefits	0.43	0.32
Other long-term benefits	0.61	0.69
Termination benefits	-	-
Share-based payments	-	-
Sittina fees	0.23	0.37
	6.56	7.04
ii) Transactions with Post employment benefit plans:		
	2021	2020
Contributions made during the year	352.62	404.46

NLC India Limited - Related Party Transaction - 31.03.2021 - Consolidated

iii) Transactions with the related parties under the control of the same government:

Name of the Company	Nature of transaction	2021	2020
Bharat Heavy Electricals Limited	Purchase of Stores and spares	27.26	41.54
Bharat Heavy Electricals Limited	Package contracts	99.26	110.01
BEML Limited	Payment for FMC contract	26.23	20.84
BEML Limited	Purchase of Stores and spares	0.09	0.08
BEML Limited	Payment for procuring CMEs	5.78	13.39
Hindustan Petroleum Corporation Limited	Purchase of furnace oil	77.83	129.84
Bharath Petroleum Corporation Ltd	Purchase of furnace oil	130.73	136.96
Indian Oil Corporation Limited	Purchase of furnace oil	155.80	66.57
National Buildings Construction Corporation Limited	Purchase/Construction of Assets	-	6.04
Steel Authority Of India Limited	Purchase of Steel	44.69	14.44
Rashtriya Ispat Niqam Ltd	Purchase of Steel	4.49	2.34
Balmer Lawrie & Co Ltd	Purchase of Lubricants	4.24	6.95
Balmer Lawrie & Co Ltd	Purchase of Air Ticket	0.39	3.85
MSTC Ltd	E-auction agent Commission	3.04	4.28
M/s Mecon Ltd	Consultancy Services-MOEF ne	0.45	0.01
Instrumentation Ltd	Supply of spares	0.88	1.05
Mahanadi Coal Fields (MCL)	Loan Received	-	-
Mahanadi Coal Fields (MCL)	Loan repayment	500.00	500.00
Power Grid Corporation Of India Limited	Maintenance Contract	0.03	11.95
Central Mine Planning & Design Institute	Testing/consultancy	0.13	0.37
Power Grid Corporation Of India Limited	Transmission charges	5.91	0.81
Central Power Research Institute (CPRI)	Testing Fee	0.00	0.42
Projects Development India Limited	Consultancy Services-Methan	0.24	-
EDCIL India Limited	Recruitment Process	9.16	-
LIC India Limited	Risk Insurance Policy Premium	1.80	2.51
National Insurance company Ltd	PRMI Insurance	15.32	73.51
New India Assurance Company Limited	Insurance Premium (group ins	1.28	0.85
United India Insurance Company Limited	Insurance Premium (Mega ins	96.79	-
Railtel Corporation of India Limited	Internet Services	0.03	0.11
Electronics Corporation of India Limited	Secret Ballot election voting r	0.04	0.03
Rites Limited	Consultancy for Railway siding	7.59	10.39
Stock Holding Corporation of India Limited	Payment of Stamp Duty	1.66	-
Mahanadi Coal Fields Ltd	Sale of Coal	91.03	-
Bharat Sanchar Niqam Limited (BSNL)	Land Line and Internet Service	0.20	0.18
Central Institute of Mining and Fuel Research	Sampling and analysis of Coal	4.03	2.38
V.O Chidambaram Port Trust	Wharfage Charges	12.01	12.13
Mahanadi Coal Fields (MCL)	Purchase of Coal	381.72	286.32
National Insurance Company Limited	Insurance premium	-	25.01
Oriental Insurance Company Limited	Insurance premium	23.14	-
Eastern Coal Fields Limited	Purchase of Coal	342.53	246.96

c.) Outstanding balances with related parties are as follows:

i) Key Managerial Personnel	Transactions value for the year ended March 31,		Balance outstanding as at March 31,	
	2021	2020	2021	2020
Shri.Rakesh Kumar/CMD -towards HBA	-	0.06	-	-
Mr.Shaji John/Director(Power) -towards CAR Loan	0.00	0.02	0.02	0.03
Mr.Viswanath K/Company Secretary - CAR Loan	0.01	0.02	0.02	0.01
-Festival Advance	0.00	0.00	-	0.00
Mr. S.Gopalakrishnan - Chief Executive Officer -towards CAR Loan	-	0.01	-	-
Mr. D.Dhanapal - Chief Financial Officer - Festival Advance	0.00	0.00	0.00	0.00
Mr. Jayasarathy - Company Secretary -Car advance	-	0.00	-	-
-Multi-purpose loan	-	-	-	-
Mr. Ashok Kumar Mali/CFO/NUPPL -Car advance	0.01	0.01	0.04	0.05

ii) Post Employment Benefit Plan:

Description	Balance outstanding as at March 31,	
	2021	2020
- Receivable	-	-
- Payable	29.08	30.19

d.) Terms and conditions of transactions with the related parties

- Transactions with the related parties are made on normal commercial terms and conditions and at market.
- The Company is seconding its personnel to Subsidiary Companies as per the terms and conditions agreed between the companies. The cost incurred by the group towards superannuation and employee benefits are recovered from these companies.
- Outstanding balances of Subsidiaries and Associate at the year-end other than Loans are unsecured and interest free.
- For the year ended March 31, 2021 and March 31, 2020 the Company has not recorded any impairment of receivables relating to amounts payable by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- Consultancy/Management services provided by the Company to Subsidiaries and Associates are generally on nomination basis at the terms, conditions and principles applicable for consultancy/management services provided to other parties.

Disclosure of transactions with the related parties as defined in the Ind AS-24 are given below:

a.) List of related parties

i) Key Managerial Personnel (KMP):

Whole Time Directors

Shri. Rakesh Kumar	Chairman cum Managing Director
Shri. R. Vikraman	Director (Human Resources)
Shri. Nadella Naga Maheswar Rao	Director (Planning and Projects)
Shri. Prabhakar Chowki	Director (Mines)
Shri. Shaji John	Director (Power)
Shri. Jaikumar Srinivasan	Director (Finance)

Independent Directors

Shri. Indrajit Pal	Non Executive Director	Relinquished w.e.f 06.09.2020
Shri. Dr. P Vishnu Dev	Non Executive Director	
Shri. Dr. V Muralidhar Goud	Non Executive Director	
Shri. N K Narayanan Namboothiri	Non Executive Director	

Nominee Directors

Shri. Vinod Kumar Tiwari	Non Executive Director	
Shri. A. Karthik	Non Executive Director	Relinquished w.e.f 15.06.2020
Shri. S.K. Prabakar	Non Executive Director	Appointed w.e.f 02.07.2020

Chief Financial Officer and Company Secretary

Shri. Jaikumar Srinivasan	Chief Financial Officer NLCIL
Shri. K. Viswanath	Company Secretary NLCIL

ii) Subsidiaries and Associate Entities:

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- MNH Shakti Limited (MNH) Associate
- Coal Lignite Urja Vikas Private Limited Joint Venture

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- NLC Employees PF Trust
- NLC Employees Pension Fund
- NLC Post Retirement Medical Assistance Fund
- NLC Employee Gratuity Fund

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b.) Transactions with the related parties:

The aggregate value of transactions and outstanding balances related to key managerial personnel and entities over which they have control or significant influence were as follows:

i) Key management personnel compensation	for the Year Ended	
	March 31, 2021	March 31, 2020
Short Term Employee Benefit	3.35	3.54
Post-employment benefits	0.28	0.24
Other long-term benefits	0.47	0.44
Sitting fees	0.23	0.36
	4.33	4.58

ii) Transactions with Subsidiaries	Neyveli Tamilnadu Power Limited (NTPL)		Neyveli Uttar Pradesh Power Limited (NUPPL)	
	2020-21	2019-20	2020-21	2019-20
i) Sales/purchase of goods and services				
- Goods ((excluding GST)	2.20	-	-	-
- Services (excluding GST)	19.19	17.88	13.81	12.59
ii) Sales/purchase of Assets	-	-	-	-
iii) Loans issued	1,205.00	1,500.00	75.00	790.00
iv) Loans repaid	1,205.00	2,180.00	75.00	790.00
v) Equity contributions	-	-	102.58	695.82
vi) Other dues	131.98	-	-	-
vii) Dividend Received	58.42	97.37	-	-
viii) Interest Payable	0.05	-	-	-
ix) Interest received on loans	35.29	91.47	0.24	6.08

iii) Transactions with Joint Venture & Associate:	Coal Lignite Urja Vikash Private Limited		MNH Shakti Limited	
	2020-21	2019-20	2020-21	2019-20
i) Reimbursement of employee cost	-	-	-	-
ii) Loans issued	-	-	-	-
iii) Loans repaid	-	-	-	-
iv) Equity contributions	0.01	-	-	-

iv) Transactions with Post employment benefit plans:		
	2020-21	2019-20
Contributions made during the year	339.38	393.35

v) Transactions with the related parties under the control of the same government:

Name of the Company	Nature of transaction	2020-21	2019-20
Bharat Heavy Electricals Limited	Purchase of Stores and spares	17.42	22.02
Bharat Heavy Electricals Limited	Package contracts	54.91	78.00
BEML Limited	Payment for FMC contract	26.23	20.84
BEML Limited	Purchase of Stores and spares	0.09	0.08
BEML Limited	Payment for procuring CMEs	5.78	13.39
Hindustan Petroleum Corporation Limited	Purchase of furnace oil	76.45	127.22
Bharath Petroleum Corporation Ltd	Purchase of furnace oil	130.31	135.94
Indian Oil Corporation Limited	Purchase of furnace oil	152.41	58.53
NBCC India Limited	Purchase/Construction of Asset	-	6.04
Steel Authority Of India Limited	Purchase of Steel	43.67	14.44
Rashtriya Ispat Nigam Ltd	Purchase of Steel	4.49	2.34
Balmer Lawrie & Co Ltd	Purchase of Lubricants	4.24	6.70
Balmer Lawrie & Co Ltd	Purchase of Air Ticket	0.39	3.85
MSTC Ltd	E-auction agent Commission	1.30	1.78
M/s Mecon Ltd	Consultancy Services-MOEF norms	0.44	0.01
Instrumentation Ltd	Supply of spares	0.88	1.05
Mahanadi Coal Fields Limited (MCL)	Loan repayment	500.00	500.00
Power Grid Corporation Of India Limited	Maintenance Contract	0.03	11.95
Central Mine Planning & Design Institute	Testing/consultancy	0.13	0.37
Power Grid Corporation Of India Limited	Transmission Charges	4.02	0.78
Central Power Research Institute (CPRI)	Testing Fee	0.00	0.42
Projects Development India Limited	Consultancy Services-Methanol Project	0.24	-
EDCIL India Limited	Recruitment Process	9.16	-
LIC India Limited	Risk Insurance Policy Premium	1.80	2.51
National Insurance company Ltd	PRMI Insurance/Mega insurance	15.32	73.51
New India Assurance Company Limited	Insurance Premium (group insurance)	1.28	0.85
United India Insurance Company Limited	Insurance Premium (Mega insurance)	96.79	-
Railtel Corporation of India Limited	Internet Services	0.03	0.11
Electronics Corporation of India Limited	Secret Ballot election voting machine	0.04	0.03
Rifles Limited	Consultancy for Railway siding	1.37	1.51
Stock Holding Corporation of India Limited	Payment of Stamp Duty	1.66	-
Mahanadi Coal Fields Limited (MCL)	Sale of Coal	91.03	-
BSNL	Land Line and Internet Services	0.20	0.18

c.) Outstanding balances with related parties are as follows:

i) Key Managerial Personnel	Transactions value for the year ended March 31,		Balance outstanding as at March 31,	
	2021	2020	2021	2020
Mr.Rakesh Kumar/CMD	-	0.06	-	-
-towards HBA	-	-	-	-
Mr.Shaji John/Director(Power)	0.00	0.02	0.02	0.03
-towards CAR Loan	-	-	-	-
Mr.Viswanath K/Company Secretary	0.01	0.02	0.02	0.01
- CAR Loan	-	-	-	-
- Festival Advance	0.00	0.00	-	0.00

ii) Subsidiaries , Joint Ventures & Associates

	as at	
	March 31, 2021	March 31, 2020
1) Neyveli Tamilnadu Power Limited (NTPL)		
- Receivable		
- towards Other Loan & Advances	-	-
- Others	92.56	62.58
- Payable	131.98	-
2) Neyveli Uttar Pradesh Power Limited (NUPPL)		
- Receivable		
- towards Loan & Advances	-	-
- Others	12.10	11.36
- Payable	-	-
3) MNH Shakti		
There were no Receivables/payables as at the end of Financial Year with MNH Shakti.	-	-
4) Coal Lignite Urja Vikash Pvt Ltd (CLUVPL)		
There were no Receivables/payables as at the end of Financial Year with CLUVPL.	-	-

iii) Post Employment Benefit Plan:

Post Employment Benefit Plan	as at	
	March 31, 2021	March 31, 2020
- Receivable	-	-
- Payable	27.95	29.10

d.) Terms and conditions of transactions with the related parties

- Transactions with the related parties are made on normal commercial terms and conditions and at market rates.
- The Company is seconding its personnel to Subsidiary Companies as per the terms and conditions agreed between the companies. The cost incurred by the group towards superannuation and employee benefits are recovered from these companies.
- Outstanding balances of subsidiary and joint venture companies at the year-end are unsecured and settlement occurs through banking transaction. These balances other than loans are interest free.
- For the year ended March 31, 2021 and March 31, 2020 the Company has not recorded any impairment of receivables relating to amounts payable by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- Consultancy/Management services provided by the Company to Subsidiaries and Associates are generally on nomination basis at the terms, conditions and principles applicable for consultancy/management services provided to other parties.