To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.11.2019

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Ref: Ravileela Granites Limited (Scrip code: 526095)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Ravileela Granites Limited held on Thursday, the 14th day of November, 2019 at 04.00 P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2019
2. Limited review report of auditors thereon.

The meeting of the Board of Directors commenced at 04.00 P.M and Concluded at 5:00 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ravileela Granites Limited

P.Skinivas Reddy
ManagingDirector
DIN: (00359139)

RAVILEELA GRANITES LIMITED HYD.BAD

**Encl: as above**

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN#L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail : ravileel@yahoo.com

Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), MEDCHAL DIST.

## UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

### Statement of Unaudited financial results for the Qyarter and Half Year ended 30 September 2019

(Rs. In Lakhs) (Rs. In Lakhs)

| S.No. | Particulars | Stand alone financials | | | | | |
|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Half year ended | | Year Ended |
| | (Refer Notes Below) | 30-Sep-19 | 30-Jun-19 | 30-Sep-18 | 30-Sep-19 | 30-Sep-18 | 31-Mar-19 |
| | Continuing operations | Un Audited | | | | | Audited |
| 1 | Revenue from operations | 691.98 | 1,278.67 | 1,035.15 | 1,970.65 | 2,455.40 | 4,184.55 |
| 2 | Other Income | 31.07 | 14.76 | 95.05 | 45.83 | 115.16 | 329.05 |
| | **Total Income** | **723.05** | **1,293.43** | **1,130.21** | **2,016.49** | **2,570.56** | **4,513.60** |
| 3 | Expenses | | | | | | |
| a) | Consumption of Material Consumed | 389.42 | 763.58 | 617.60 | 1,153.01 | 1,239.03 | 2,364.16 |
| b) | Changes in inventories of finished goods, work-in-progress | 79.32 | 66.59 | 57.66 | 145.91 | 405.77 | 398.97 |
| c) | Employee benefits expense | 100.94 | 164.67 | 152.96 | 265.60 | 316.31 | 561.74 |
| d) | Finance costs | 63.45 | 71.65 | 61.59 | 135.10 | 108.68 | 189.13 |
| e) | Depreciation and amortisation expense | 11.89 | 11.89 | 10.98 | 23.77 | 22.15 | 46.27 |
| f) | Other Expenses | 123.43 | 112.22 | 121.84 | 235.65 | 324.18 | 785.42 |
| | **Total expenses** | **768.44** | **1,190.60** | **1,022.63** | **1,959.04** | **2,416.11** | **4,345.69** |
| 4 | **Profit before exceptional Items and Tax** | (45.39) | 102.83 | 107.58 | 57.44 | 154.44 | 167.91 |
| 5 | **Exceptional Items** | - | - | - | - | - | - |
| 6 | **Profit before Tax** | (45.39) | 102.83 | 107.58 | 57.44 | 154.44 | 167.91 |
| 7 | **Tax Expenses** | | | | | | |
| | b) Current Tax | 11.05 | - | 29.71 | 11.05 | 29.71 | 28.17 |
| | a) Deferred Tax | 78.65 | - | 29.02 | 78.65 | 29.02 | (40.96) |
| 8 | **Total Tax Expenses** | 89.70 | - | 58.73 | 89.70 | 58.73 | (12.79) |
| 9 | **Profit after tax** | (135.09) | 102.83 | 48.84 | (32.26) | 95.71 | 180.70 |
| 10 | **Other Comprahencive Income** | | | | | | |
| 11 | **Items that will not be reclassified to profit or loss:** | - | - | - | - | - | |
| 12 | **Actuarial gains/(Losses) on post - employment obligations** | - | - | - | - | - | (41.94) |
| | **Tax on items that will not be reclassified to profit or loss** | | | | - | - | (11.67) |
| | Total items that will not be reclassified to profit or loss | - | - | - | - | - | (53.61) |
| 13 | Total comprehensive income for the year | (135.09) | 102.83 | 48.84 | (32.26) | 95.71 | 127.10 |
| 14 | Other Equity | | - | - | - | - | 440.68 |
| 15 | Paid up equity share capital | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 |
| 16 | Earnings pr share | | | | | | |
| | a) Basic | (1.28) | 0.97 | 0.46 | (0.30) | 0.90 | 1.20 |
| | b) Diluted | (1.28) | 0.97 | 0.46 | (0.30) | 0.90 | 1.20 |



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(Rs. In Lakhs)

| S. No | Statement of Assets and Liabilities Partilulars | As at 30-Sep-19 | As at 31-Mar-19 |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | a) Property, Plant and Equipment | 682.04 | 705.81 |
| | b) Capital Work in Progress | 2,087.47 | 82.24 |
| | c) Investment on Property | - | - |
| | d) Financial Assets | | |
| | i) Investments | 141.73 | 139.16 |
| | ii) Loans | 46.78 | 36.72 |
| | e) Non Current Tax Asstets (net) | 25.23 | 103.88 |
| | f) Other non Current Assets | 210.73 | 386.78 |
| | **Sub-total - Non-current assets** | **3,193.98** | **1,454.60** |
| 2 | **Current Assets** | | |
| | a) Inventories | 777.26 | 924.53 |
| | b) Financial Assets | | |
| | i) Investments | - | - |
| | ii) Trade receivables | 1,121.25 | 1,090.74 |
| | iii) Cash and cash equivalents | 38.62 | 351.88 |
| | iv) Other bank balances | 201.25 | 201.25 |
| | v) Loans | 1.12 | 1.12 |
| | vi) Others | 0.10 | 0.10 |
| | c) Other Current Assets | 880.07 | 1,120.11 |
| | **Sub-total - Current assets** | **3,019.67** | **3,689.73** |
| | **Total Assets** | **6,213.65** | **5,144.34** |
| B | **EQUITY AND LIABILITES** | | |
| 1 | a) Equaty Share capital | 1,058.60 | 1,058.60 |
| | b) Other Equity | 408.42 | 440.68 |
| | Total Equity | 1,467.02 | 1,499.28 |
| | **LIABILITIES** | | |
| 2 | Non Current Liabilities | | |
| | a) Financial Liabilities: | | |
| | Borrowings | | |
| | i) Loans | 2,894.74 | 1,068.31 |
| | ii) provisions | - | 86.01 |
| | Non Current tax Liabilities (net) | - | - |
| | **Total Non Current Liabilities** | **2,894.74** | **1,154.32** |
| 3 | Current Liabilites | | |
| | a) Financials | | |
| | i) Borrowings | 1,158.12 | 1,810.07 |
| | ii) Trade payables | 116.68 | 129.29 |
| | iii) Other financial liabilities | 247.82 | 229.84 |
| | b) Other current liabilities | 247.51 | 229.32 |
| | c) Provisions | 81.77 | 92.21 |
| | **Total Current Liabilities** | **1,851.89** | **2,490.74** |
| | **Total Equity and liabilities** | **6,213.65** | **5,144.34** |



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**Notes:**

1 The Un-audited Results for the quarter and half year ended September, 2019 duly verified and approved by the board at the meeting held on 14-Nov-2019 after approved by the audit Comittee.

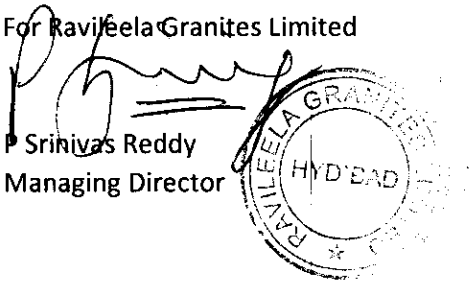
2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operations only in single segment.

3 Gratuity Provision as per Actuarial Valuation will be provided at the year end March'2020

4 Segment reporting is not applicable to the company.

5 Previous Year figures have been regrouped to match with the current year classification

For Ravileela Granites Limited




Place: Hyderabad
Date : 14-Nov-2019

P Srinivas Reddy
Managing Director



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**MAHADEVAN & CO.,**
Chartered Accountants

G-01, Dwaraka Apts.,
Thakur Mansion Lane,
Somajiguda, Hyderabad - 500 082.
Tel : 040 - 23555475, 23409274
Fax : 040 - 23555476

## LIMITED REVIEW REPORT

**To the Board of Directors of**
**RAVILEELA GRANITES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **RAVILEELA GRANITES LIMITED** ( the "Company") for the quarter ended 30th September,2019 ( the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ( Ind AS 34) prescribed under Section 133 of the Companies Act,2013 (The Act) read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Sec.143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( Ind AS 34) specified under Section 133 of the Companies Act,2013, the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29th March 2019. including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 14.11.2019

For MAHADEVAN & CO
Chartered Accountants
FRN 01925S

P. Ravindranath Reddy
Partner
Mem No.021149
UDIN :
19021149AAAABQ6957

MAHADEVAN & CO. Chartered Accountants FRN 001925S HYDERABAD

**Statement of Cash Flows**

(All amounts in Indian Rupees in lakhs, except share data and where otherwise stated)

| | | For the period ending | For the period ending |
|---|---|---|---|
| | | 30-Sep-19 | 30-Sep-18 |
| | | Unaudited | Unaudited |
| **I. Cash flows from operating activities** | | | |
| **Profit before tax** | | **57.44** | **154.44** |
| *Adjustments to reconcile profit before tax to net cash flows:* | | | |
| Depreciation of tangible and intangible assets | | 23.77 | 22.15 |
| Finance Income ( including fair value change in financial investments) | | | |
| Finance costs (including fair value change in financial instruments) | | 135.10 | 108.68 |
| Dividend Income on mutual funds | | | |
| Re-measurement gains/ (losses) on defined benefit plan | | | |
| **Operating profit before working capital changes** | | **216.31** | **285.27** |
| *Changes in working capital:* | | | |
| Adjustment for (increase)/decrease in operating assets | | | |
| Trade receivables | | (30.51) | (222.73) |
| Inventories | | 147.27 | 528.21 |
| Loans | | (10.06) | - |
| Other assets | | 416.10 | (408.06) |
| Adjustment for (increase)/decrease in operating liabilities | | | |
| Trade payables | | (12.61) | (110.98) |
| Other financial liabilities | | 17.97 | (128.91) |
| Provisions | | (107.51) | (2.37) |
| Other current liabilities | | 18.18 | (4.88) |
| **Cash generated from operations** | | **655.16** | **(64.45)** |
| Income taxes paid/ (refund) received | | - | - |
| **Net cash generated from/(used in) operating activities** | | **655.16** | **(64.45)** |
| **II. Cash flows from investing activities** | | | |
| Purchase of property, plant and equipment and intangibles (including capital work in progress) | | (2,005.22) | - |
| Redemption of Mutual Funds | | (2.57) | (0.07) |
| Redemption of bank depoist having original maturity of more than three months | | | |
| Dividend received | | | |
| Interest received ( finance income) | | | |
| Investment in term deposits | | | |
| **Net cash used in investing activities** | | **(2,007.79)** | **(0.07)** |
| **III. Cash flows from financing activities** | | | |
| Proceeds from/(repayment of) borrowings, net | | 1,174.48 | 186.64 |
| Interest paid | | (135.10) | (108.68) |
| **Net cash provided by financing activities** | | **1,039.38** | **77.97** |
| **Net increase in cash and cash equivalents (I+II+III)** | | (313.26) | 13.45 |
| Cash and cash equivalents at the beginning of the year | | 351.88 | 0.84 |
| **Cash and cash equivalents at the end of the year (refer note below)** | | **38.62** | **14.30** |
| **Note:** | | | |
| **Cash and cash equivalents comprise:** | | | |
| Cash on hand | | 38.62 | 14.30 |
| Balances with banks: | | | |
| - in current accounts | | | |
| | | **38.62** | **14.30** |
| Summary of significant accounting policies | 3 | | |

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