

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2023

Date : June 26, 2023

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Sub.: Results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report

Dear Sir/Madam,

In continuation to our letter dated May 26, 2023 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that all the resolutions as set out in our postal ballot notice dated May 26, 2023 have been passed by the members of the Company through remote e-voting with requisite majority. The result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Whole Time Director & Company Secretary
(DIN: 00404340)

Encl: As above

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Voting Results of Postal Ballot (Pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Date of the AGM/EGM	Not applicable (Resolutions passed through Postal Ballot on June 25, 2023)
Last day of e-Voting	25-06-2023
Total number of shareholders on record date	55591
No. of shareholders present in the meeting either in person or through proxy: - Promoters and Promoter Group: - Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: - Promoters and Promoter Group: - Public:	

WALCHANDNAGAR INDUSTRIES LIMITED								
Resolution Required					To consider and approve the Re-appointment of Mr. Chirag C. Doshi, as Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. April 01, 2023 and to approve his remuneration.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	16028695	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16028695	0	0	0	0	0
Public Institutions	E-voting	162096	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		162096	0	0	0	0	0
Public Non-Institutions	E-voting	29772433	241182	0.810084953	232523	8659	96.40976524	3.59023476
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		29772433	241182	0.810084953	232523	8659	96.40976524
Total		45963224	15785947	34.34473396	15777288	8659	99.94514741	0.054852585

WALCHANDNAGAR INDUSTRIES LIMITED								
Resolution Required					To consider and approve Resolution for continuous appointment of Mr. Chakor L. Doshi, Chairman of the company as a Director in the company after completion of 75 years of age.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	16028695	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16028695	0	0	0	0	0
Public Institutions	E-voting	162096	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		162096	0	0	0	0	0
Public Non-Institutions	E-voting	29772433	240812	0.808842193	231519	9293	96.14097304	3.859026959
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		29772433	240812	0.808842193	231519	9293	96.14097304
Total		45963224	15785577	34.34392896	15776284	9293	99.9411298	0.058870195
Total		45963224	15785947	34.34473396	15777288	8659	99.94514741	0.054852585

V. N. DEODHAR & CO.

Company Secretaries

V.N.DEODHAR

B.Com (Hons), B.A.LL.B. (Gen.) F.C.S.

4/3, 'Radha', 1st Floor,
Shastri Hall, Grant Road (W),
Mumbai - 400 007.

Tel. : 2385 0364

Fax : 2386 1709

E-mail : vndeodhar@gmail.com

REPORT OF SCRUTINIZER ON POSTAL BALLOT THROUGH E-VOTING PROCESS OF WALCHANDNAGAR INDUSTRIES LIMITED

To
The Chairman,
Walchandnagar Industries Limited
3, Walchand Terraces,
Tardeo Road,
Mumbai-400 034.

Corporate Identity Number (CIN) : L74999MH1908PLC000291

I, V. N. Deodhar, proprietor of M/s V. N. Deodhar & Co., Company Secretaries having office at 4/3, Radha, 1st Floor, Shastri Hall, Grant Road (West), Mumbai 400007 was appointed as Scrutinizer for the purpose of scrutinizing the E-voting process in Postal Ballot in a fair and transparent manner for the resolutions to be passed by Postal Ballot of Walchandnagar Industries Limited and ascertaining the requisite majority on E-voting in Postal Ballot carried out as per Sections 108, 110 & other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company sought approval of Members to the Resolutions via Postal Ballot through E- Voting Process:

1. The E-voting period commenced at 9.00 a.m. on Saturday, 27th May, 2023 and ended at 5.00 p.m. on Sunday, 25th June, 2023. The E-voting module was disabled for voting thereafter.
2. Voting rights were on the paid-up value of shares registered in the name of the member as on the Cut Off date i.e. 19th May, 2023.



3. The Shareholders holding shares as on the “Cut Off” date i.e. 19th May, 2023 were entitled to vote on the proposed 2 (Two) Resolutions as mentioned in the Notice of the Postal Ballot.
4. The votes cast through Remote E-voting were unblocked in the presence of two witnesses, namely, CA. Hrushikesh V. Deodhar and Mr. Ajit Ukidwe, who acted as witnesses and who are not in employment of the Company.
5. Thereafter I as scrutinizer duly compiled the details of Remote E-voting done by the members. The votes cast by the Promoter Group Companies were not considered as they are related parties.

We Submit our Report as Under:

The result of E- Voting for Special Resolution No.1 to 2 is as under:

RESOLUTION No.1

1. **To consider and approve the Re-appointment of Mr. Chirag C. Doshi, as Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. April 01, 2023 and to approve his remuneration.**

Manner of voting	Votes in favour of the Resolution		Votes against the Resolution		Total valid votes cast
	Nos.	%	Nos.	%	Nos.
Total Votes through remote e- voting	232523	96.41	8659	3.59	241182

RESOLUTION No.2

2. **To consider and approve Resolution for continuous appointment of Mr. Chakor L. Doshi, Chairman of the company as a Director in the company after completion of 75 years of age.**

Manner of voting	Votes in favour of the Resolution		Votes against the Resolution		Total valid votes cast
	Nos.	%	Nos.	%	Nos.
Total Votes through remote e- voting	231519	96.14	9293	3.86	240812



Both the Special resolutions mentioned in the notice of Postal Ballot dated 26th May, 2023 stand passed under Remote E-voting with the requisite majority.

**For V.N. DEODHAR & Co.,
COMPANY SECRETARIES**



**V. N. DEODHAR
PROP.
FCS NO.1880
C.P. No. 898
PR No : 724/2020**

**UDIN: F001880E000498057
Place : Mumbai
Dated: 25th June, 2023**

Witnesses:

(HRUSHIKESH V. DEODHAR)

(AJIT UKIDWE)