

Date: 29th January 2020

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street, Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Sir

Arbitration Award

The Learned Arbitral Tribunal comprising of Hon'ble Ms Justice Reva Khetrpal, Former Judge, High Court of Delhi, Presiding Arbitrator, Hon'ble Mr O.P. Gaddhyan, Former ADG(CPWD), Arbitrator and Hon'ble Mr Vipin Kumar, Arbitrator has by majority of 2:1 passed an award dated 28th January 2020 for a sum of Rs 5.91 crores along with interest @ 12% p.a. as per banking norms (which amount to Rs 6.33 crores upto 28th January 2020) plus interest of 12% p.a. as per banking norms till date of payment against M/s Telecommunications Consultants India Ltd. (TCIL) in respect of construction of 144 Nos Type V and 24 Nos Type VI Houses in Campus of Rajiv Gandhi Thermal Power Project at Khedar in Hisar District, Haryana.

Besides the above, deposit with Registry of Hon'ble High Court, Delhi of Rs 1.61 crores plus interest accumulated thereon has been allowed to be released. TCIL has also been directed to release Bank Guarantee of Rs 0.60 crores and pay cost of arbitration proceedings of Rs 0.58 crores.

Please treat this as compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

For MBL Infrastructures Ltd.

(Anubhav Maheshwari)

Company Secretary

