



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

30th September 2023

To,
BSE Limited,
P.J. Towers, Dalal Street
Mumbai – 400 001

Security ID: SBRANDS
Security Code: 540782

Subject: Outcome of the 13th Annual General Meeting of the Company

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing obligation & Disclosure Requirement) Regulation 2015, we are enclosing the proceeding of the 13th Annual General Meeting of Shareholders of the Company held on Saturday 30th September 2023, through video conferencing.

Kindly acknowledged receipt and take the same on your records.

For Sanghvi Brands Limited



Kruti Shah
Company Secretary & Compliance Officer

CIN: L74999PN2010PLC135586
Registered Office: 'Sanghvi House', 105 / 2,
Shivajinagar, Tophkhana Road, Pune - 411005. India
Tel 020 67634800



SUMMARY OF PROCEEDING OF 13th ANNUAL GENERAL MEETING

The 12th Annual General Meeting of Sanghvi Brands Limited was held on Saturday 30th September 2023 at 12.00 noon (IST) through Video Conferencing (“VC”) and Other Audio-Visual Means (“OAVM”).

The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and Key Managerial Personnel in attendance

Mr. Narendra Sanghvi, Ms. Disha Sanghvi, Mr. Sunil Lulla Directors of the Company and Dr. Vijay Aggarwal, Chief Executive Officer, Mr. Laxmi Rathi, Chief Financial Officer and Ms. Kruti Shah, Company Secretary of the Company had joined the meeting through Video conferencing from their respective locations.

Other Representatives

Representatives from Statutory Auditors i.e. M/s. B K Khare & Co. Chartered Accountants and Secretarial auditors i.e. M/s. N K M & Associates, Company Secretaries attended the meeting through video conferencing.

Members

5 Members attended the meeting through VC.

Mr. Narendra Sanghvi Chairman took the chair and Dr. Vijay Aggarwal, Chief Executive Officer (“CEO”) commenced the proceedings of the meeting ascertaining that the requisite quorum was present.

The meeting commenced at 12.02 p.m. (IST) and concluded at 12.30p.m. (IST) (including time allowed for e-voting at AGM).

The CEO welcomed all the members and other attendees for the meeting. He briefed the Members regarding the arrangements made for the meeting.

The CEO mentioned that the Annual Report for the year ended 31st March 2023 along with the Notice of AGM, Directors’ Report and audited Annual Accounts (Standalone & Consolidated) have already been circulated through electronic mode to those members, who were holding shares of the Company as on cut-of date i.e. 1st September 2023 and whose e-mail IDs were registered with the Company/ Depositories and the same was taken as read.



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It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. He informed them that the members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed M/s. N K M Associates, Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

The CEO on behalf of Company and Board delivered his speech to the members.

The following items of business as set out in the Notice of the 13th Annual General Meeting were transacted;

No.	Resolution	Type of Resolution
1	To receive, consider and adopt: (a) the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2023, including audited Balance Sheet as on March 31, 2023, the statement of Profit & Loss and the Cash flow for the year ended as on that date together with report of Director's and Auditor's thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2023, including Consolidated audited Balance Sheet as on March 31, 2023, the Statement of Profit & Loss and the Cash flow for the year ended as on that date together with report of Auditor's thereon.	Ordinary
2	To consider and if thought fit appoint Ms. Disha Sanghvi (DIN: 06788323) Director of the Company, who retires by rotation to enable compliance with the provision of Section 152 of the Companies Act 2013 and being eligible, offered herself for re-appointment	Ordinary

Ms. Kruti Shah, Company Secretary of the Company announced that the e-voting results along with the Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.



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Since there was no other business to transact, the meeting ended, and the CEO then thanked the members for their continued support and for attending the meeting. He also thanked the Directors for joining the meeting.

Please take the same on your records.

For Sanghvi Brands Limited



Kruti Shah

Company Secretary & Compliance Officer

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