

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

Date: 29/06/2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Sub: Outcome of the Board Meeting and Submission of Audited Standalone Financials Results of the Company and Limited Review Report as per Provisions of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code SAGL / 539895

The Board of Directors of the Company in their meeting held on Monday, June 29, 2020, inter-alia, have discussed and approved Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Financial Results: Audited Standalone Financial Results of the company for the Quarter and Year ended 31st March 2020.
2. Audit Report: A Certified Copy of the Audit Report on Standalone Financials for Quarter and Year ended 31st March 2020 by the Statutory Auditors.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

The results will be uploaded on Company website www.shalimaragencieslimited.com in compliance with Regulation 46(2)(1)(ii).

The Board Meeting of the Company commenced at 03:30 p.m. and concluded at 06:00 p.m.

This is for your Information and necessary records.

Thanking you.

For **Shalimar Agencies Limited**

Aditya Sreeramji Magapu
(Whole-time Director)
(DIN: 03424739)

Regd off: Flat No. 202-A, 2nd Floor, MJR Magnifique Building, Nanakramguda Cross Road,
Serilingampally, Hyderabad- 500008, Telangana.

website: www.shalimaragencieslimited.com **Email Id:** shalimaragenciesltd@gmail.com

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER IV AND YEAR ENDED 31ST MARCH 2020						
(Rupees In Lakhs)						
Particulars	QUARTER ENDED			YEAR ENDED		
	3 Months ended 31-03-2020	3 Months ended 31-12-2019	Preceeding 3 months ended 31-03-2019	Year to date figures for the current period ended 31-03-2020	Year to date figures for the previous year ended 31-03-2019	
	Audited	UnAudited	Audited	Audited	Audited	
I	Revenue from Operations	-	-	-	-	126.060
II	Other Income	-	-	1.117	-	16.740
III	Total Revenue (I+II)	-	-	1.117	-	142.800
IV	Expenses					
	Cost of Material Consumed					
	Purchase of Stock-in-trade	-	-	-	-	81.450
	Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	32.310
	Employee Costs	-	-	1.360	-	7.840
	Employee benefits expense	-	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	0.136	0.136	0.135	0.546	0.550
	Other Expense	1.983	1.191	9.239	8.837	28.880
	Total Expenses	2.120	1.327	10.734	9.383	151.040
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	(2.120)	(1.327)	(9.617)	(9.383)	(8.240)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(2.12)	(1.327)	(9.617)	(9.383)	(8.240)
VIII	Tax Expense:					
	Current Tax	-	-	-	-	-
	Deferred Tax	0.003	(0.074)	(0.310)	(0.032)	(0.010)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(2.122)	(1.254)	(9.307)	(9.351)	(8.230)
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
Place : Hyderabad		For Shalimar Agencies Limited				
Date: 29-06-2020		Aditya Sreeramji Magapu Whole Time Director, DIN: 03424739				

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XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	(2.122)	(1.254)	(9.307)	(9.351)	(8.230)
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(2.122)	(1.254)	(9.307)	(9.351)	(8.230)
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	(0.069)	(0.041)	(0.310)	(0.310)	(0.270)
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	(0.069)	(0.041)	(0.310)	(0.310)	(0.270)
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	300.10	300.10	300.10 0	300.100	300.100
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	23.600	23.600	31.830	23.600	31.830

Notes:

- 1 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29/06/2020
- 3 The results are also available on the website of the Company www.shalimaragencieslimited.com

For Shalimar Agencies Limited

Place : Hyderabad

Date : 29/06/2020

Aditya Sreeramji Magapu
Whole Time Director
DIN: 03424739

Regd off: Innov8 Co-working, Sreshta Marvel, 4th Floor, Gachibowli, P Janardhan Reddy Nagar,
Hyderabad, Telangana, 500081. Mob: 9030057374
website:www.shalimaragencieslimited.com Email Id: shalimaragenciesltd@gmail.com

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
Amount in Rs				
	Particulars	Note No.	Figures as at the end of 31-03-2020	Figures as at the end of 31-03-2019
A	ASSETS			
	Non-current assets			
(a)	Property, Plant and Equipment	2.1	357,300	411,912
(b)	Capital work-in-progress			
(c)	Investment Property			
(d)	Goodwill			
(e)	Other Intangible assets			
(f)	Intangible assets under development			
(g)	Biological Assets other than bearer plants			
(h)	Financial Assets			
	(i) Investments			
	(ii) Trade receivables			
	(iii) Loans			
	(iv) Others (to be specified)			
(i)	Deferred tax assets (net)			
(j)	Other non-current assets			
B	Current assets			
(a)	Inventories	2.2	-	-
(b)	Financial Assets			
	(i) Investments			
	(ii) Trade receivables	2.3	4425	-
	(iii) Cash and cash equivalents	2.4	21,41,328	22,47,081
	(iv) Bank balances other than (iii) above			
	(v) Loans & Advance	2.5	2,96,50,288	2,96,50,288
	(vi) Others (to be specified)			
(c)	Current Tax Assets (Net)			
(d)	Other current assets	2.6	469,729	405,830
	Total Assets		3,26,23,070	3,27,15,111
	Place : Hyderabad		For Shalimar Agencies Limited	
	Date: 29-06-2020			
			Aditya Sreeramji Magapu Whole Time Director, DIN: 03424739	

SHALIMAR AGENCIES LIMITED

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A	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share capital	2.7	3,00,10,000	3,00,10,000
(b)	Other Equity	2.8	14,25,178	23,60,280
B	LIABILITIES			
	Non-current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables			
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b)	Provisions			
(c)	Deferred tax liabilities (Net)	2.9	977	4,208
(d)	Other non-current liabilities			
C	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables			
	(iii) Other financial liabilities (other than those specified in item (c))			
(b)	Other current liabilities	2.10	11,86,915	3,40,623
(c)	Provisions	2.11	-	-
(d)	Current Tax Liabilities (Net)			
	Total Equity and Liabilities		3,26,23,070	3,27,15,111

For Shalimar Agencies Limited

Place: Hyderabad

Date: 29 - 06- 2020

Aditya Sreeramji Magapu
Whole Time Director

DIN: 03424739

SHALIMAR AGENCIES LIMITED

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SHALIMAR AGENCIES LIMITED		
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020		
<i>(Amount in Rupees)</i>		
Particulars	As at 31.03.2020	As at 31.03.2019
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	(938,332)	(824,460)
Adjustments for:		
Depreciation & Amortization	54,612	54,612
Interest & Other Income	-	(1,673,634)
Dividend income		
Operating profit before Working Capital Changes	(883,720)	(2,443,482)
Adjustments for:		
Trade and Other receivables	(4,425)	9,255,015
Inventories	-	3,231,388
Trade payables	-	-
Other Current assets	(63,899)	(101,689)
Other non current assets		
Other current liabilities		
Other current liabilities	846,292	277,155
Cash generated from Operations	777,968	12,661,868
Extraordinary Items and Tax (Provision for taxation)		
Net Cash used for Operating activities	777,968	12,661,868
B. Cash Flow from Investing Activities:		
Sale of Investments	-	-
Interest & Other Income	-	1,673,634
Dividend income	-	-
Decrease in loans and advances	-	(9,820,089)
Short tem loans and advances		
Net Cash flow from Investing activities	-	(8,146,455)
Place : Hyderabad	For Shalimar Agencies Ltd	
Date: 29-06-2020		
	Aditya Sreeramji Magapu Whole Time Director, DIN: 03424739	

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C. Cash Flow from Financing Activities:		
Proceeds from issue of share capital (Net)	-	-
Net Cash flow from Financing activities	-	-
Net Increase in Cash and Cash Equivalents	(105,753)	2,071,931
Cash and Cash Equivalents as at (Opening Balance)	2,247,081	175,150
Cash and Cash Equivalents as at (Closing Balance)	2,141,328	2,247,081

For and on behalf of the Board of Directors

Shalimar Agencies Limited

Aditya Sreeramji Magapu
Whole Time Director
DIN: 03424739

Place: Hyderabad

Date: 29-06-2020

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Date: 29/06/2020

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Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

Ref: Scrip Code SAGL / 539895

I Aditya Sreeramji Magapu, Whole Time Director of the Company, hereby declare that the Statutory Auditors of the Company M/s. P. Murali & Co., Chartered Accountants (Firm Reg No. 0072575) have issued unmodified opinion on financial results of the company for the quarter and financial year ended on 31st March, 2020.

The Declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

This is for your Information and necessary records.

Thanking you.

For Shalimar Agencies Ltd

Aditya Sreeramji Magapu
Whole Time Director,
DIN: 03424739



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

TO
THE BOARD OF DIRECTORS OF
SHALIMAR AGENCIES LIMITED

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying quarterly financial results of M/s SHALIMAR AGENCIES LIMITED for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Financial Results

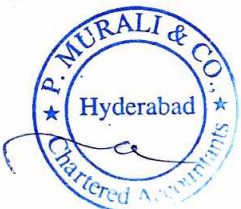
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





P. MURALI & CO.,

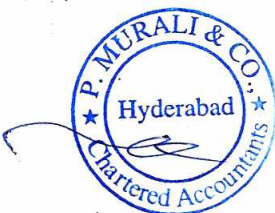
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





P. MURALI & CO.,

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S



A. Krishna Rao
Partner
M.No. 020085
UDIN: 20020085AAAAGI1693

Place: Hyderabad
Date: 29-06-2020.